

Recent announced M&A transactions

Date	Target	Acquirer	Seller	Deal Size in USD millions	Region	Sector	Deal closed?
PAST WEEK							
2016-03-07	Flow-Chem Technologies	Dorf Ketal	Flow-Chem Technologies		North America	Specialties	Y
2016-03-04	Seal-Krete	RPM International	Clayton Valve		North America	Specialties	Y
2016-03-03	MedPalett	Evonik Industries	Biolink Group		Europe	Specialties	Y
2016-03-02	Clearon	Hui Yu Xin Technology Development Co.	Israel Chemicals		North America	Specialties	Y
2016-03-02	NOxBox	Praxair	Bedfont Scientific		Europe	Industrial Gases	Y
9 FEB. TO 29 FEB.							
2016-02-29	Fibre Reinforced Thermoplastics	Sabic	Fibre Reinforced Thermoplastics		Europe	Specialties	Y
2016-02-27	Axiall's window and door profile business	OpenGate Capital	Axiall		North America	Specialties	Y
2016-02-27	Axiall's compound additives business	Artek Surfin Chemicals	Axiall		North America	Specialties	Y
2016-02-24	Sandoz Industrial Products	ICIG	Novartis		Europe	Pharma/Fine	N
2016-02-23	Mitim	Reckonarm	Mitom	75	Europe	Pharma/Fine	Y
2016-02-22	Flow Polymers	Arsena Capital	PSG		North America	Specialties	Y
2016-02-19	Segetis	CFBiochemicals	Segetis		North America	Renewables	Y
2016-02-17	BASF's industrial coating business	AkzoNobel	BASF	531	Europe	Specialties	N
2016-02-15	Holton Food Products	RPM International	Holton Food Products		North America	Specialties	Y
2016-02-10	ISVA Vernici	Valspar	ISVA Vernici		Europe	Specialties	N
2016-02-09	Able International	M. Holland	Able International		North America	Distribution	N
2016-02-09	Tril Export	M. Holland	Tril Export		North America	Distribution	N
2016-02-09	PDP Couriers	Air Liquide	PDP Couriers		Europe	Services	Y
2016-02-09	Omnova's India rubber manufacturing business	Apcotex Industries	Omnova Solutions	5	Asia	Basics	N
2016-02-08	Petroken Petroquimica	Grupo Inversor Petroquimica	LyondellBasell	184	South America	Basics	Y

Analysis

Five new merger and acquisition (M&A) transactions were announced last week, the same figure as the week prior. Last week's deals reflected the industry's continuing portfolio reshuffling—four of the five deals were divestitures. All deals were small, with unannounced values.

The week's most notable transactions included India's Dorf Ketal's acquisition of Flow-Chem Technologies, an oilfield chemicals firm with operations on the US Gulf Coast. Oilfield chemicals was a hot sector for M&A for much of the past five years due to the shale boom, but activity cratered in the past 18 months as crude prices plummeted. Also notable is China's Hui Yu Xin Technology Development's acquisition of Cheron, Israel Chemicals' (ICL) pool and spa chemicals business in the US. The deal is part of a string of divestitures by ICL, and another example of Chinese cross-border acquisitions.

M&A Activity appears every Tuesday in IHS Chemical Week's Business Daily. We encourage you to send us your feedback.

Volumes and Values

YTD deal volume	46
Volume change YOY	up 53%
YTD deal value*	\$45,732
Value change YOY	up 19%
Europe volumes**	14
North America volumes**	23

YTD=year-to-date. YOY=year-on-year. *in USD millions. **=YTD volumes.