

Metals & Mining

Metals & mining drives growth of basic materials output in November

- Strongest rise in output since January 2011
- Record growth of input purchases
- Growth rates for other basic materials sectors also strengthening

Markit's global sector PMI data signalled that **basic materials** posted the fastest output growth among the eight broad sector groups covered in November. Within this group, **metals & mining** registered the strongest rise in production.

The **Global Metals & Mining PMI** is based on responses from over 950 companies operating in 28 major economies. Specifically, these companies are located in the precious metals & mining¹, steel², aluminium³ and diversified metals & mining⁴ sectors. Metals & mining is a sub-sector of the resources sector, which itself is part of the basic materials group.

Output in the metals & mining sector rose at the fastest rate since January 2011 in November, supported by the strongest rise in new orders in nearly three years. Purchases of inputs in the sector rose at the fastest rate in the four-year history of the global series, generating the first overall rise in pre-production inventories since February 2011.

The sharp acceleration in output growth in the metals & mining sector lifted it 11 places up the global sector rankings in November (to fourth), more than any other sector except **household & personal use products** which also gained 11 places.

Other sectors in the basic materials group also gained momentum in November. **Chemicals** output rose at the strongest rate since February 2011, while **forestry & paper products** registered the fastest growth since February 2012. Overall, production of basic materials increased at the strongest rate since February 2011.

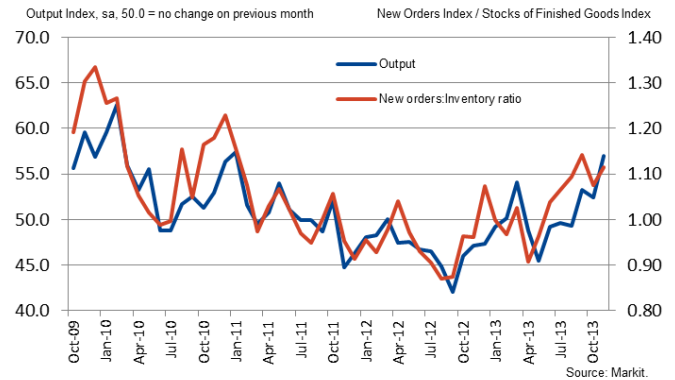
¹ Companies mining precious metals and minerals. Includes companies primarily mining platinum and gold.

² Producers of iron and steel and related products.

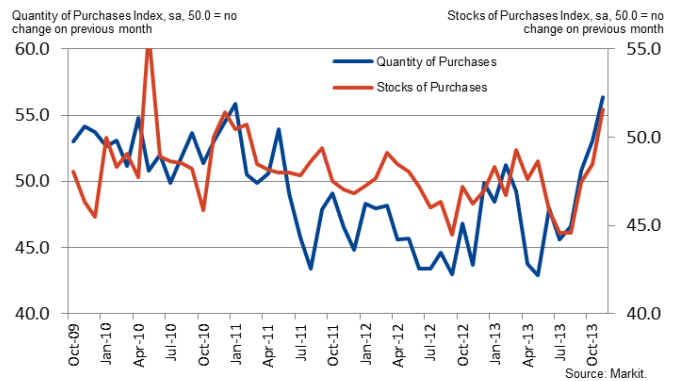
³ Producers of aluminium and related products, including companies that mine or process bauxite and companies that recycle aluminium to produce finished or semi-finished products. Excludes companies that primarily produce aluminium building materials.

⁴ Companies engaged in diversified production or extraction of metals and minerals not classified elsewhere.

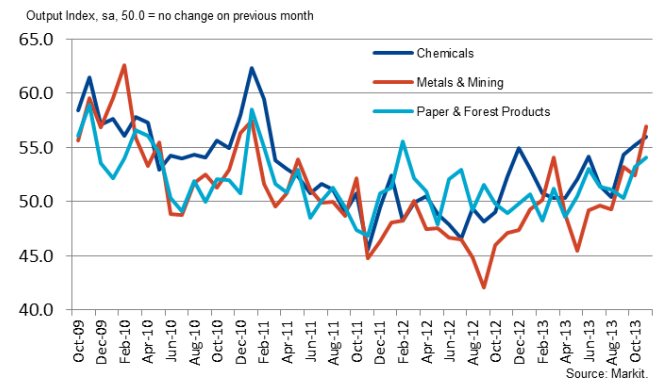
Global Metals & Mining PMI



Purchasing activity



Global Basic Materials PMI: detailed sectors



Forthcoming sector commentary:

- 11 December: Banks

Notes on data

Markit Global Metals & Mining PMI data are derived from surveys of over 950 companies operating in 28 major economies. Markit Global Basic Materials PMI data are derived from surveys of over 2,800 companies operating in 28 major economies. The data are typically released on the fifth working day (UK) of each month at 0930 UK time.

The Global Sector PMI data provide corporate planners and decision makers, economic analysts, policy makers and investors with a powerful and unique database with which to monitor business cycles by industry. Sector trends over time can be tracked as well as relative performance between sectors, allowing identification of key growth industries and the drivers within them.

The data create powerful insight into sector profitability and provide tools for investment strategy and asset allocation. Corporate users are able to examine trends within industry sectors, to help industry forecasting and inventory planning. The dataset provides monthly indicators of business trends across variables such as output, order books, prices, inventories and employment for eight major groups including: basic materials, consumer goods, consumer services, financials, healthcare, industrials, technology and telecommunication services; and a further 26 sectors and subsectors of those groups.

Detailed historical global sector data are available via a subscription from Markit, and datasets are also available for Europe. For further information please contact economics@markit.com.

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Global Sector PMI structure

Groups

- Sectors
- Subsectors

Basic Materials

- Chemicals
- Resources
 - Forestry & Paper Products
 - Metals & Mining

Consumer Goods

- Automobiles & Auto Parts
- Beverages & Food
 - Food
 - Beverages
- Household & Personal Use Products

Consumer Services

- Media
- Tourism & Recreation

Financials

- Banks
- Insurance
- Other Financials
- Real Estate

Healthcare

- Healthcare Services
- Pharmaceuticals & Biotechnology

Industrials

- Industrial Goods
 - Machinery & Equipment
 - Construction Materials
- Industrial Services
 - Commercial & Professional Services
 - General Industrials
- Transportation

Technology

- Technology Equipment
- Software & Services

Telecommunication Services