

Markit EU Sector PMI

Broad-based growth in EU sectors in September

- All 22 monitored sectors post higher output...
- ...led by banking
- Automobiles & auto parts shows renewed strength

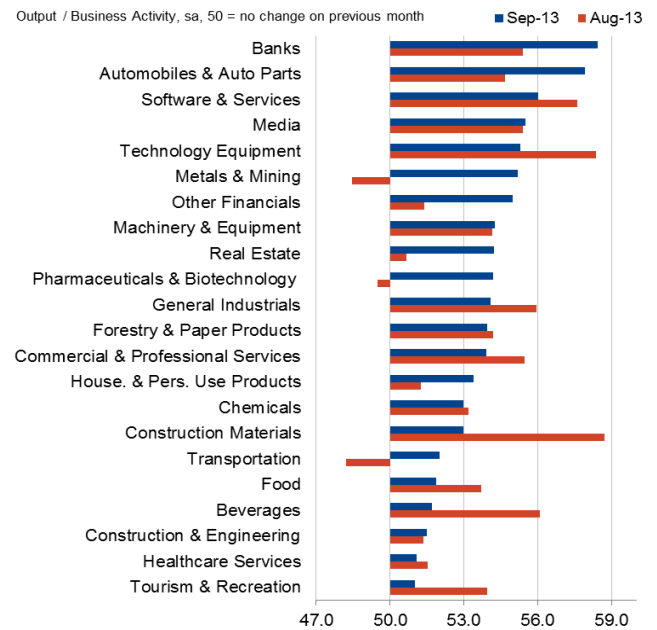
Markit's EU sector PMI[®] data showed broad-based growth in September. For the first time in more than six years, all 22 of the most narrowly defined sectors monitored by the surveys posted an increase in output compared with one month earlier. Of these, eight recorded a stronger rate of expansion and three others saw a return to growth following periods of contraction.

Banking returned to the top of the PMI growth table for the first time since March 2006. Activity in the sector grew for the sixth successive month, and at the fastest pace since July 2007. The rate of new business growth was the fastest since August 2007 and outstanding business rose for the second month running, the first sustained increase in over two-and-a-half years. Banks also expanded employment at the fastest rate since January 2008. Meanwhile, overall **financials** activity – including banks, insurance, real estate and other financial services – increased at the strongest rate since February 2010.

Automobiles and auto parts was the other stand-out performer in September. Output rose for the third month running, and the rate of growth accelerated sharply to the fastest since April 2011. New export orders increased at the fastest rate since February 2011.

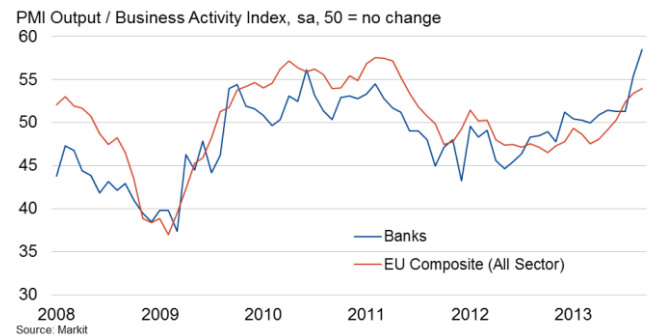
The biggest movers up the sector league table in September were **metals & mining** – which climbed 15 places to sixth and posted the first increase in output since January 2012 – and **real estate** and **pharmaceuticals & biotechnology**, which both rose ten places to ninth and tenth respectively. The biggest fall was recorded by **construction materials**, which dropped from first place to 16th.

EU Sector PMI

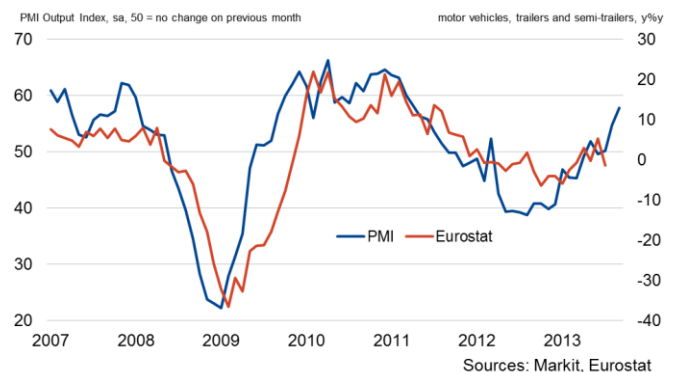


Source: Markit

EU Banks PMI



EU Automobiles & Auto Parts PMI



Notes on data

Markit EU Sector PMI data are derived from surveys of over 6,400 companies operating in 11 countries. The data are released on the fifth working day (UK) of each month at 0930 UK time.

The EU Sector PMI data provide corporate planners and decision makers, economic analysts, policy makers and investors with a powerful and unique database with which to monitor business cycles by industry. Sector trends over time can be tracked as well as relative performance between sectors, allowing identification of key growth industries and the drivers within them.

The data create powerful insight into sector profitability and provide tools for investment strategy and asset allocation. Corporate users are able to examine trends within industry sectors, to help industry forecasting and inventory planning. The dataset provides monthly indicators of business trends across variables such as output, order books, prices, inventories and employment for eight major groups including: basic materials, consumer goods, consumer services, financials, healthcare, industrials, technology and telecommunication services; and a further 26 sectors and subsectors of those groups.

Detailed historical EU sector data are available via a subscription from Markit, and datasets are also available at a global level. For further information please contact economics@markit.com.

Trevor Balchin**Senior Economist**

Markit

Tel: +44 1491 461065

Email: trevor.balchin@markit.com

Markit EU Sector PMI structure**Groups**

- Sectors
- Subsectors

Basic Materials

- Chemicals
- Resources
 - Forestry & Paper Products
 - Metals & Mining

Consumer Goods

- Automobiles & Auto Parts
- Beverages & Food
 - Food
 - Beverages
- Household & Personal Use Products

Consumer Services

- Media
- Tourism & Recreation

Financials

- Banks
- Other Financials
- Real Estate

Healthcare

- Healthcare Services
- Pharmaceuticals & Biotechnology

Industrials

- Industrial Goods
 - Machinery & Equipment
 - Construction Materials
- Industrial Services
 - Construction & Engineering
 - Commercial & Professional Services
 - General Industrials
- Transportation

Technology

- Technology Equipment
- Software & Services