

Commercial & Professional Services

Business-facing services activity grows sharply

- **Business activity growth sharpest since start of 2012**
- **Record growth of new and outstanding work**
- **Modest rise in transportation activity weighs on industrials group**

Markit's global sector PMI data signalled that business-facing service providers registered a stronger increase in activity than all other sectors monitored at the most detailed level in November. The **Global Commercial & Professional Services PMI** is based on responses from over 1,800 companies operating in 28 major economies. Specifically, these companies provide business support services¹ and supplies, employment services, commercial printing services and environmental services. Commercial & professional services is a sub-sector of the industrial services sector, which itself is part of the broad industrials group.

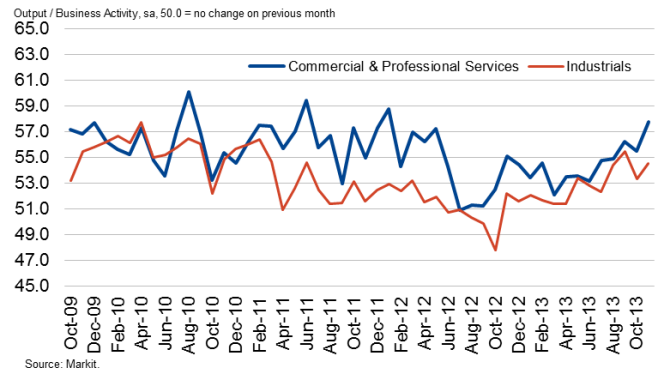
Activity in the global commercial & professional services sector rose at the fastest rate since January 2012. Supporting the faster increase in activity was the strongest growth of new business since the series began in October 2009. The volume of outstanding business in the sector also rose at a series-record pace, despite a further robust increase in employment.

Global PMI data are available for four other detailed sectors within the industrials group, and November data indicated stronger growth in output in all except **transportation**.

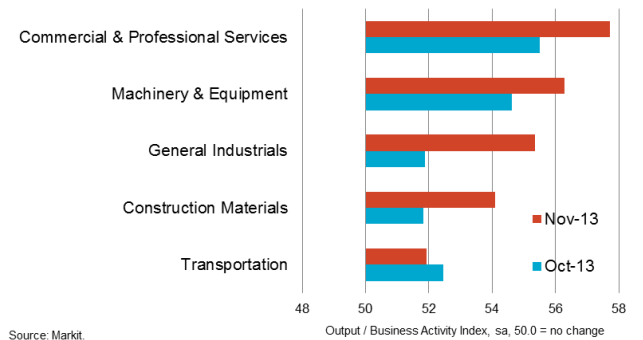
Faster growth at commercial & professional services firms drove an acceleration in the wider **industrial services** sector, which outpaced growth in the other two broad industrial sectors, namely **industrial goods** and **transportation**. Overall output in the industrials sector rose at the second-fastest rate since June 2011, and growth was faster than all other broad groups except basic materials and consumer goods.

¹ Companies primarily providing commercial, industrial and professional services to businesses and governments. Includes commercial cleaning services, consulting services, correctional facilities, dining & catering services, document & communication services, equipment repair services, security & alarm services, storage & warehousing, and uniform rental services.

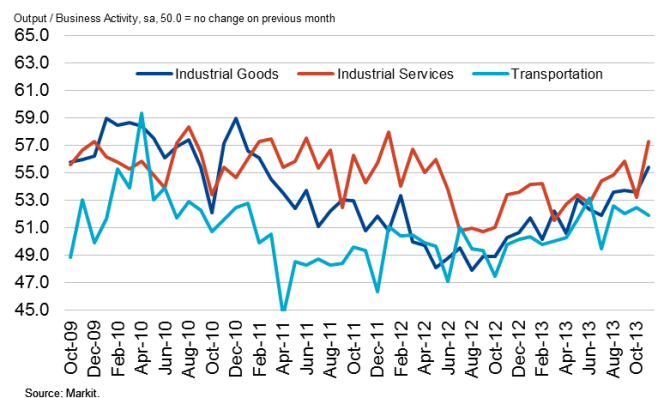
Global Commercial & Professional Services PMI



Global Industrials PMI: detailed sectors



Global Industrials PMI breakdown



Forthcoming sector commentary:

- 10 December: Metals & Mining
- 11 December: Banks

Notes on data

Markit Global Commercial & Professional Services PMI data are derived from surveys of over 1,800 companies operating in 28 major economies. Markit Global Industrials PMI data are derived from surveys of over 7,300 companies operating in 28 major economies. The data are typically released on the fifth working day (UK) of each month at 0930 UK time.

The Global Sector PMI data provide corporate planners and decision makers, economic analysts, policy makers and investors with a powerful and unique database with which to monitor business cycles by industry. Sector trends over time can be tracked as well as relative performance between sectors, allowing identification of key growth industries and the drivers within them.

The data create powerful insight into sector profitability and provide tools for investment strategy and asset allocation. Corporate users are able to examine trends within industry sectors, to help industry forecasting and inventory planning. The dataset provides monthly indicators of business trends across variables such as output, order books, prices, inventories and employment for eight major groups including: basic materials, consumer goods, consumer services, financials, healthcare, industrials, technology and telecommunication services; and a further 26 sectors and subsectors of those groups.

Detailed historical global sector data are available via a subscription from Markit, and datasets are also available for Europe. For further information please contact economics@markit.com.

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Global Sector PMI structure

Groups

- Sectors
- Subsectors

Basic Materials

- Chemicals
- Resources
 - Forestry & Paper Products
 - Metals & Mining

Consumer Goods

- Automobiles & Auto Parts
- Beverages & Food
 - Food
 - Beverages
- Household & Personal Use Products

Consumer Services

- Media
- Tourism & Recreation

Financials

- Banks
- Insurance
- Other Financials
- Real Estate

Healthcare

- Healthcare Services
- Pharmaceuticals & Biotechnology

Industrials

- Industrial Goods
 - Machinery & Equipment
 - Construction Materials
- Industrial Services
 - Commercial & Professional Services
 - General Industrials
- Transportation

Technology

- Technology Equipment
- Software & Services

Telecommunication Services