

Global Industrials PMI

Further solid growth in global industrial activity in January

- **Broad industrials group sees output rise for fifteenth successive month**
- **General industrials posts fastest increase in output within group**

Markit's global sector PMI data signalled a stronger increase in global industrial activity in January. Among eight broad sector groups covered by PMI data, **industrials** was the only one to post a faster rate of growth at the start of the year.

The industrials group of sectors covers a broad range of sectors, including industrial goods, industrial services and transportation. The PMI data are based on responses of around 7,400 firms surveyed globally.

General industrials posts record growth

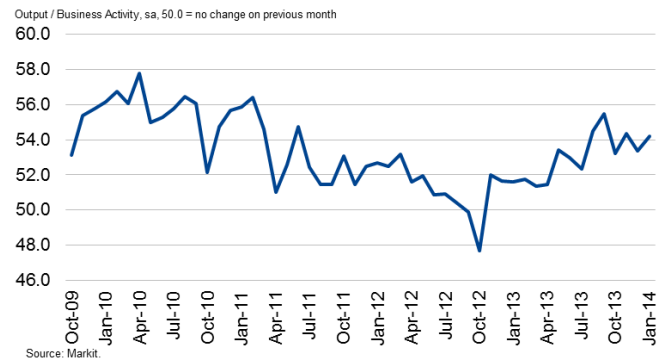
Among the five most detailed industrial sectors covered, **general industrials** – which includes the diversified industrials and containers & packaging sub-sectors – posted the fastest rate of growth. Its Output Index rose to a record high in the 52-month history of global sector data, and was the highest among all global sectors covered for the first time.

Machinery & equipment registered the second-fastest rise in output among the detailed industrial sectors in January, but a weaker rate of growth than in December. It also registered the fastest rate of workforce growth among all industrial sectors in January, albeit a weaker rate than in December.

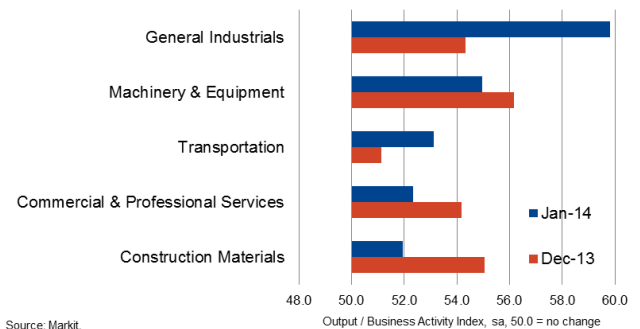
Transportation was the only other industrial sector to post a faster increase in business activity in January. Furthermore, new business received by transportation firms increased at the strongest rate since April 2010.

Construction materials was the laggard of the industrials group in January, posting a modest rise in output that was in line with the average rate of growth over the past four years. Its Output Index was ranked in the bottom four sectors overall, both in terms of its level and the month-on-month decline seen since December.

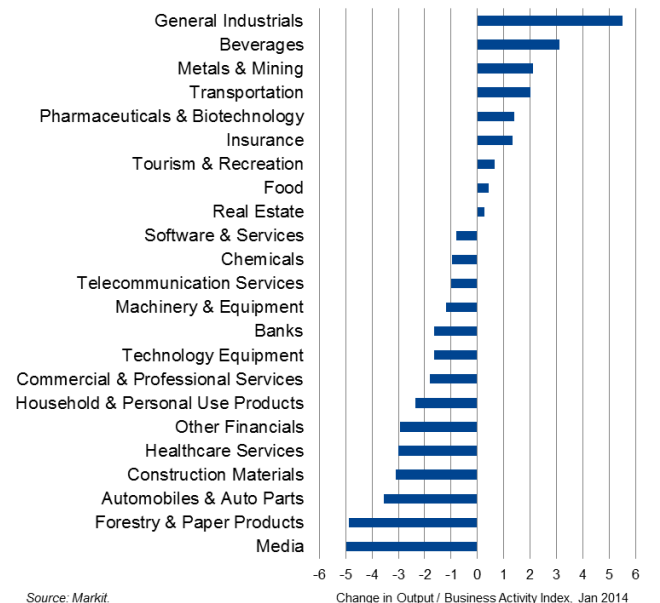
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Global Industrials PMI: detailed sectors



Global Sector PMI: Jan 2014 vs Dec 2013



Notes on data

Markit Global Sector PMI data are derived from surveys of over 20,000 companies operating in 28 countries. The data are typically released on the fifth working day (UK) of each month at 0930 UK time.

The Global Sector PMI data provide corporate planners and decision makers, economic analysts, policy makers and investors with a powerful and unique database with which to monitor business cycles by industry. Sector trends over time can be tracked as well as relative performance between sectors, allowing identification of key growth industries and the drivers within them.

The data create powerful insights into sector profitability and provide tools for investment strategy and asset allocation. Corporate users are able to examine trends within industry sectors, to help industry forecasting and inventory planning.

The dataset provides monthly indicators of business trends across variables such as output, order books, prices, inventories and employment for eight major groups including: basic materials, consumer goods, consumer services, financials, healthcare, industrials, technology and telecommunication services; and a further 26 sectors and subsectors of those groups.

Detailed historical global sector data are available via a subscription from Markit, and datasets are also available for Europe. For further information please contact economics@markit.com.

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Global Sector PMI structure

Groups

- Sectors
- Subsectors

Basic Materials

- Chemicals
- Resources
 - Forestry & Paper Products
 - Metals & Mining

Consumer Goods

- Automobiles & Auto Parts
- Beverages & Food
 - Food
 - Beverages
- Household & Personal Use Products

Consumer Services

- Media
- Tourism & Recreation

Financials

- Banks
- Insurance
- Other Financials
- Real Estate

Healthcare

- Healthcare Services
- Pharmaceuticals & Biotechnology

Industrials

- Industrial Goods
 - Machinery & Equipment
 - Construction Materials
- Industrial Services
 - Commercial & Professional Services
 - General Industrials
- Transportation

Technology

- Technology Equipment
- Software & Services

Telecommunication Services