

# Global Sector PMI

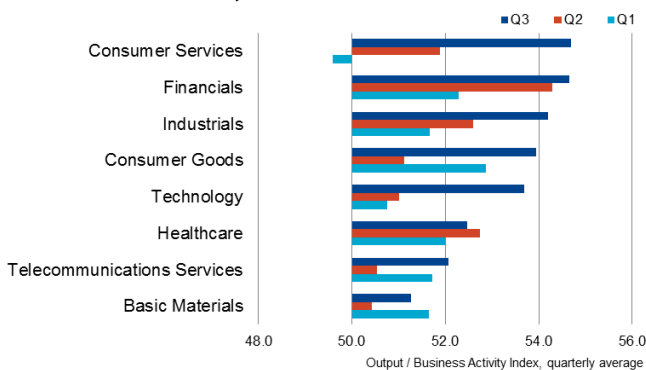
## Broad-based improvement in third quarter business conditions

- **Consumer services and financials lead PMI activity rankings over third quarter**
- **Other financials posts sharpest growth of all detailed sectors**
- **Automobiles & auto parts poised for fourth quarter acceleration**

Markit Global Sector PMI data, derived from surveys of over 20,000 firms in 28 major economies, signalled a broad-based gaining of momentum across economic sectors on a global basis during the third quarter.

Among the eight major industry groups covered, all registered output growth with all except basic materials and healthcare seeing the strongest quarterly performance of the year so far. **Consumer services** and **financials** led the growth rankings in the third quarter, with the former registering the strongest growth of any quarter since the global series began in late-2009.

### Global Sector PMI, 2013



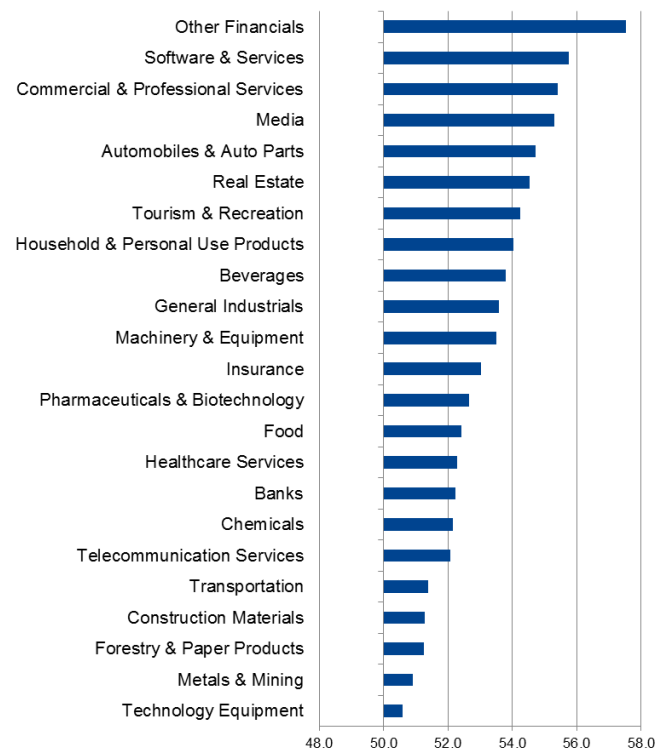
Source: Markit.

In a sign of an increasingly broad-based uplift in activity, **consumer goods** posted the strongest output growth since Q4 2010, **industrials** the fastest expansion since Q1 2011 and **technology** the sharpest increase since Q3 2010.

**Basic materials** and **telecommunication services** remained at the back of the field in the third quarter, but both saw growth accelerate since the second quarter.

### Other financials is top ranked sector in Q3

Output / Business Activity Index, Q3 average



Source: Markit.

### All areas show growth in third quarter

Data broken down at the more detailed level showed growth across all sectors in the third quarter, the first universal expansion since the first quarter of 2010.

Leading the growth rankings was **other financials**, which enjoyed the fastest rate of expansion since the global sector data began in Q4 2009. **Software and services** saw the second-fastest pace of expansion, registering the fastest growth since Q1 2010. This contrasted with the manufacturing element of the technology group, **technology equipment**, which footed the growth table in the third quarter. Other notable performers included **media** and **tourism & recreation**, which registered record high activity index averages in the three months to September, and **automobiles & parts**, which posted the fastest output growth since the opening quarter of 2011.

### September data signal prospects for fourth quarter

In line with the trend shown over the third quarter as a whole, **other financials** posted the fastest growth of all sectors in September, with the Business Activity Index reaching a new record high during the month. **Automobiles & auto parts** registered the second-fastest rate of expansion, closely followed by **commercial & professional services** and **software & services**.

Data on new business inflows suggested that broad-based expansion would continue in the final quarter of the year. All sectors except technology equipment posted growth, and 14 registered faster increases in new business than activity in September.

**Automobiles & auto parts** registered the strongest increase in new orders of all sectors in September. The sector also recorded the highest new orders to finished goods inventory ratio of all manufacturing industries, suggesting that output growth will accelerate in the coming months. Moreover, backlogs of work increased at the fastest rate in over two-and-a-half years.

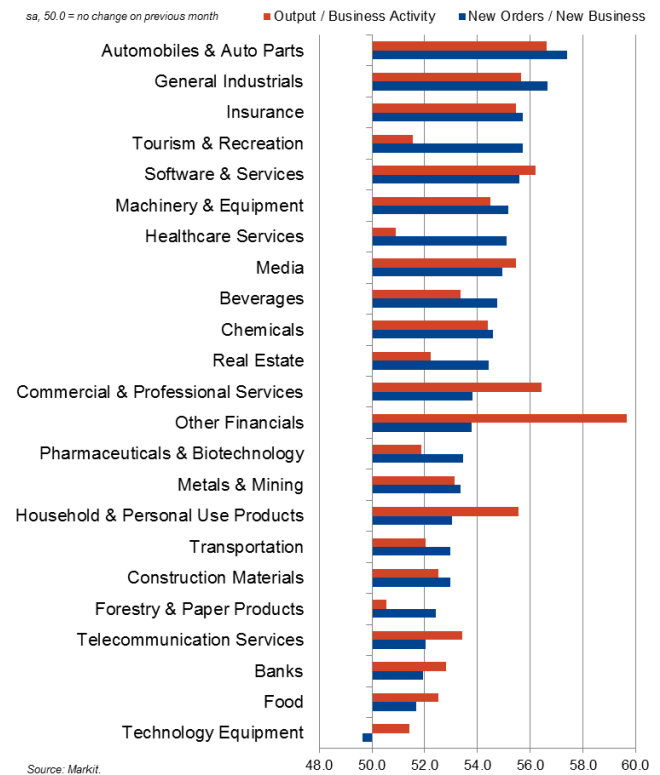
**Metals & mining** recorded growth in production for the first time in six months in September, and the strongest rise in new orders since January 2011. Moreover, the sector registered the second-highest new orders-inventory ratio of all manufacturing industries, suggesting it will move up the output growth rankings in the coming months.

#### Manufacturing new orders/inventory ratios:

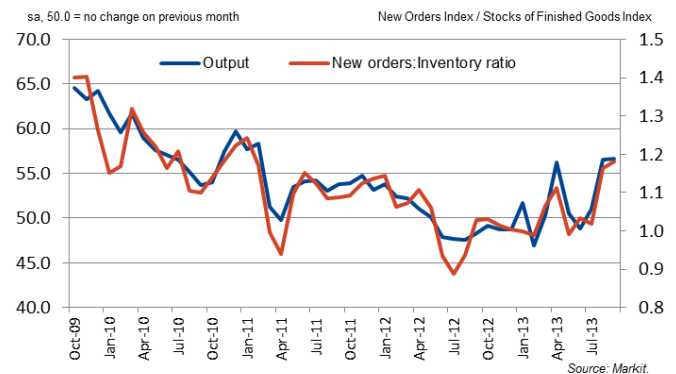
1. Automobiles & Auto Parts
2. Metals & Mining
3. General Industrials
4. Machinery & Equipment

The latest employment data signalled broad-based job creation in the global private sector economy. The top-six ranked sectors in terms of employment were all services sectors, led by **software & services**, **tourism & recreation** and **banks** respectively. Only four sectors registered falling workforces in September – **forestry & paper products**, **technology equipment**, **construction materials** and **other financials**.

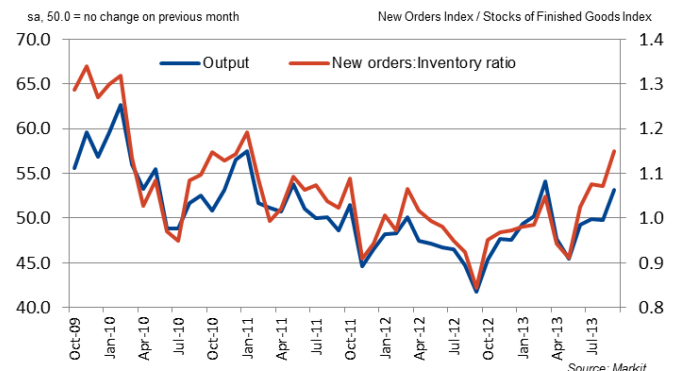
### Automobiles & auto parts leads new business growth in September



### Global Automobiles & Auto Parts PMI



### Global Metals & Mining PMI



**Notes on data**

Markit Global Sector PMI data are derived from surveys of over 20,000 companies operating in 28 countries. The data are released on the fifth working day (UK) of each month at 0930 UK time.

The Global Sector PMI data provide corporate planners and decision makers, economic analysts, policy makers and investors with a powerful and unique database with which to monitor business cycles by industry. Sector trends over time can be tracked as well as relative performance between sectors, allowing identification of key growth industries and the drivers within them.

The data create powerful insight into sector profitability and provide tools for investment strategy and asset allocation. Corporate users are able to examine trends within industry sectors, to help industry forecasting and inventory planning. The dataset provides monthly indicators of business trends across variables such as output, order books, prices, inventories and employment for eight major groups including: basic materials, consumer goods, consumer services, financials, healthcare, industrials, technology and telecommunication services; and a further 26 sectors and subsectors of those groups.

Detailed historical global sector data are available via a subscription from Markit, and datasets are also available for Europe. For further information please contact [economics@markit.com](mailto:economics@markit.com).

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**Markit Global Sector PMI structure****Groups**

- Sectors
- Subsectors

**Basic Materials**

- Chemicals
- Resources
  - Forestry & Paper Products
  - Metals & Mining

**Consumer Goods**

- Automobiles & Auto Parts
- Beverages & Food
  - Food
  - Beverages
- Household & Personal Use Products

**Consumer Services**

- Media
- Tourism & Recreation

**Financials**

- Banks
- Insurance
- Other Financials
- Real Estate

**Healthcare**

- Healthcare Services
- Pharmaceuticals & Biotechnology

**Industrials**

- Industrial Goods
  - Machinery & Equipment
  - Construction Materials
- Industrial Services
  - Commercial & Professional Services
  - General Industrials
- Transportation

**Technology**

- Technology Equipment
- Software & Services

**Telecommunication Services**