

News Release

Purchasing Managers' Index™
EMBARGOED UNTIL 1100 (EDT) / 1500 (UTC) May 10th 2016

Markit Global Sector PMI™

Global financial activity rebounds in April

Key points:

- Solid rise in financial activity reflects growth in banking, insurance and real estate
- Metals & mining new orders increase at fastest rate since June 2014
- Output growth in auto sector hits 19-month high

Markit's global sector *PMI*™ data signalled renewed growth in the **financial** sector in April, following a weak spell in February and March. Solid increases in activity were registered in **banks, real estate** and **insurance**, which were ranked second, fourth and sixth in the global sector league table respectively. That said, **other financial services** posted a further drop in activity and was among the bottom-ranked sectors.

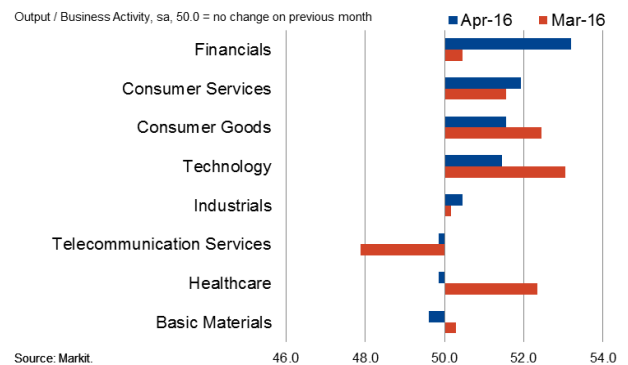
Beverages was the fastest-growing sector in April, with the strongest rise in output in 2016 so far. In contrast, **food** registered a marked slowdown in growth, dropping eight places in the table from joint-top spot in March.

There was mixed news for other consumer goods-related sectors, with **automobiles & auto parts** showing solid growth – in third place overall – but **household & personal use products** registering only a fractional rise in output.

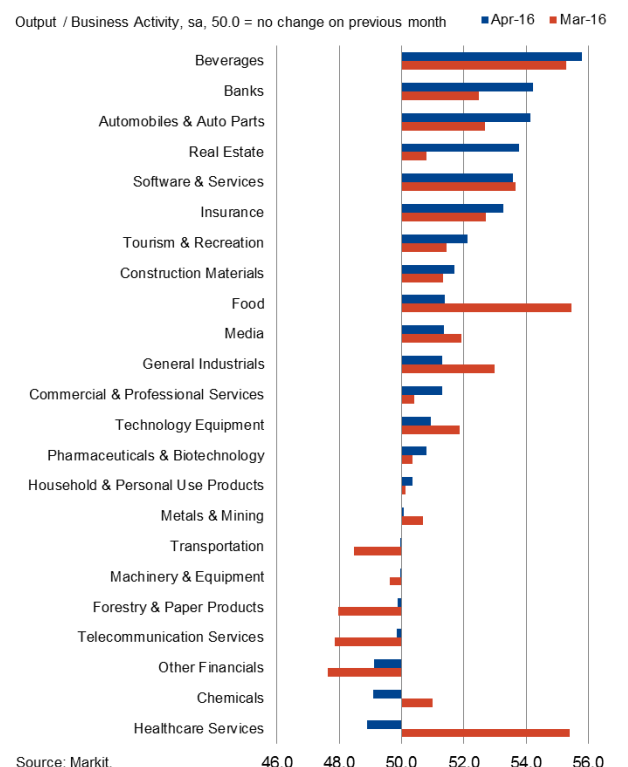
Metals & mining registered a stable trend in output in the latest period, and new orders in the sector rose at the strongest rate since June 2014.

Healthcare services registered the fastest decline in activity of all sectors monitored in April, in a reversal from March when it was joint-top of the growth table.

Global Sector PMI: detailed sectors



Global Sector PMI: broad sectors



For further information, please contact:

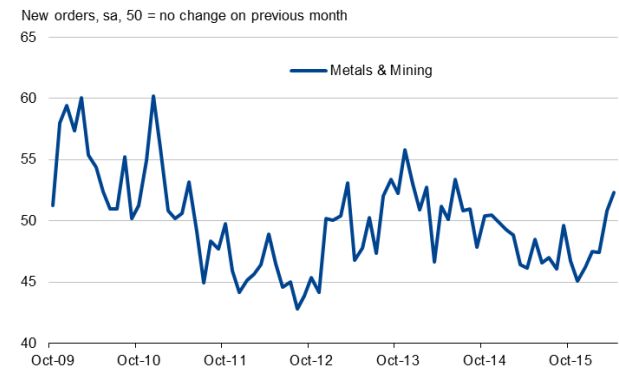
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Global Metals & Mining: New Orders



Source: Markit.

Notes to Editors:

“PMI” is an acronym for *Purchasing Managers’ Index*, a type of survey originally developed for tracking business conditions in the manufacturing sector. Markit now uses ‘PMI’ to describe the methodology used for surveys also undertaken in the services, construction and non-oil private sectors.

Markit Global Sector PMI data are derived from surveys of over 20,000 companies operating in over 30 countries. The data are typically released on the fifth working day of each month, two days’ after the Global Composite PMI, at 1100 Eastern US time.

The Global Sector PMI data provide corporate planners and decision makers, economic analysts, policy makers and investors with a powerful and unique database with which to monitor business cycles by industry. Sector trends over time can be tracked as well as relative performance between sectors, allowing identification of key growth industries and the drivers within them.

The dataset provides monthly indicators of business trends across variables such as output, order books, prices, inventories and employment for eight major groups including: basic materials, consumer goods, consumer services, financials, healthcare, industrials, technology and telecommunication services; and a further 26 sectors and subsectors of those groups.

Sector PMI data are generated from the same questionnaire responses as national PMI data, and mapped to Markit’s sector classification structure using Standard Industry Classification (SIC) codes. Respondents are asked to state whether business conditions for a number of variables have improved, deteriorated or stayed the same compared with the previous month. Diffusion indexes are calculated for each variable (the percentage of positive responses plus half the percentage of neutral responses). These indexes vary between 0 and 100 with levels of 50.0 signalling no change on the previous month. Readings above 50.0 signal an improvement or increase on the previous month. Readings below 50.0 signal a deterioration or decrease on the previous month. The greater the divergence from 50.0 the greater the rate of change signalled.

Individual company responses will be weighted on the basis of that company’s country of origin. Country weights for each sector are derived from a combination of GDP data and detailed industry gross value added.

The PMI diffusion indexes are then adjusted for seasonality using the X-12 ARIMA program.

Detailed historical global sector data are available via a subscription from Markit, and datasets are also available for Europe, Asia and the US. For further information please contact economics@markit.com.

About Markit

Markit is a leading global diversified provider of financial information services. We provide products that enhance transparency, reduce risk and improve operational efficiency. Our customers include banks, hedge funds, asset managers, central banks, regulators, auditors, fund administrators and insurance companies. Founded in 2003, we employ over 4,000 people in 11 countries. Markit shares are listed on Nasdaq under the symbol MRKT. For more information, please see www.markit.com.

About Markit PMI

Now available for over 30 countries globally, Purchasing Managers’ Index™ (PMI™) surveys are among the most closely watched business surveys in the world, favoured by central banks, financial markets and business decision makers for their ability to provide up-to-date, accurate and often unique monthly indicators of economic trends. Purchasing Managers’ Index™ and PMI™ are either registered trade marks of Markit Economics Limited or licensed to Markit Economics Limited. Markit is a registered trade mark of Markit Group Limited. To learn more go to www.markit.com/economics.

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