



## Agency RMBS – Specified Pool Summary

### April 2017 – Specified Pool Summary – Pay-ups & MoM Change

The IHS Markit Agency RMBS Specified Pool Summary gives a monthly snap shot of the Fannie Mae, Freddie Mac & Ginnie Mae MBS specified pool markets. Markit's pay-up calculations are an aggregate average of observed pay-up levels for each Markit story designation. Prices below are in tick format (1/32) and are intended to be interpreted as a premium or discount applied to the relevant TBA (To-Be-Announced) price of the specific issuer, term and coupon (ex: FNM.30.450).

FNM/FHL 30Y Specified Pools Pay-ups						FNM/FHL 30Y Specified Pools Pay-ups MoM Change					
Coupon	3	3.5	4	4.5	5	Coupon	3	3.5	4	4.5	5
85K (LLB)	0-20	0-32	1-20	2-05	2-05	85K (LLB)	0-01	0-08	0-08	0-16	0-00
110K (MLB)	0-15	0-26	1-11	1-19	1-30	110K (MLB)	0-01	0-04	0-09	0-04	0-06
150K (HLB)	0-10	0-19	0-31	1-15	1-19	150K (HLB)	-0-01	0-05	0-04	0-07	0-12
New Issue	0-02	0-03	0-04	0-08	-	New Issue	0-01	0-00	-0-01	-0-01	-
MHA <90	0-03	0-07	0-06	0-11	0-16	MHA <90	0-00	0-00	-0-04	-0-02	-0-01
MHA <95	0-02	0-08	0-08	0-21	0-26	MHA <95	-0-02	0-01	-0-02	0-01	0-00
MHA <100	0-02	0-06	0-11	0-16	0-21	MHA <100	-0-02	0-00	-0-01	0-01	0-02
MHA <105	0-14	0-10	0-15	0-29	1-11	MHA <105	0-00	-0-01	0-04	0-06	-0-00
<125 LTV	0-06	0-02	0-24	1-14	2-02	<125 LTV	-0-03	-0-01	-0-02	0-03	-0-01
125+ LTV	-0-09	0-08	0-26	1-10	2-08	125+ LTV	-0-03	0-01	0-08	0-00	0-00

  

GNMA 30Y Specified Pools Pay-ups						GNMA 30Y Specified Pools Pay-ups MoM Change					
Coupon	3	3.5	4	4.5	5	Coupon	3	3.5	4	4.5	5
85K (LLB)	0-13	1-01	1-27	2-08	1-01	85K (LLB)	0-02	0-00	0-05	0-04	0-00
110K (LLB)	0-10	0-28	1-18	2-01	2-30	110K (LLB)	-0-01	0-04	0-06	0-07	0-00
125K LB	0-10	0-21	0-29	1-25	1-16	125K LB	0-03	0-01	-0-01	0-00	0-00
150K (HLB)	0-08	0-20	0-29	2-05	2-13	150K (HLB)	0-00	-0-01	-0-02	0-26	0-19
175K LB	0-10	0-18	0-23	1-07	2-13	175K LB	0-00	-0-01	0-02	0-16	1-17
New Issue	0-00	0-02	0-03	0-11	0-13	New Issue	0-00	-0-03	-0-09	0-00	0-00
PR Geo	0-12	0-16	1-08	1-31	2-12	PR Geo	-0-01	-0-02	0-00	0-00	0-00

**Specified Pool Summary – Definitions**

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<b>Story</b>	<b>Definition</b>
85K (LLB)	Balance <85K - Low Loan Balance
110K (MLB)	Balance >85K and <110K - Medium Loan Balance
125K LB	Balance >110K and <125K
150K (HLB)	Balance >125K and <150K - High Low Balance
175K LB	Balance >150K and <175K
New Issue	New Production Coupon (WALA <7)
MHA <90	Making Home Affordable Program, <90 LTV
MHA <95	Making Home Affordable Program, <95 LTV
MHA <100	Making Home Affordable Program, <100 LTV
MHA <105	Making Home Affordable Program, <105 LTV
<125 LTV	Home Affordable Refinance Program (HARP) <125 LTV (U6/CQ)
125+ LTV	Home Affordable Refinance Program (HARP) >=125 LTV (U9/CR)
PR Geo	Puerto Rico Geography

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