



August 2015 – Specified Pool Summary – Pay-ups

The Markit Agency RMBS Specified Pool Summary gives a monthly snap shot of the Fannie Mae and Freddie Mac MBS specified pool markets. Markit's pay-up calculations are an aggregate average of observed pay-up levels for each Markit story designation. Prices below are in tick format (1/32) and are intended to be interpreted as a premium or discount applied to the relevant TBA (To-Be-Announced) price of the specific issuer, term and coupon (ex: FNM.30.450).

For more information on the US ABS Pricing service, requests for addition pay-up information or general questions please email us at USABSPricing@Markit.com

FNM/FHL 30Y Specified Pools Pay-ups							FNM/FHL 15Y Specified Pools Pay-ups						
Coupon	3	3.5	4	4.5	5	5.5	Coupon	2.5	3	3.5	4	4.5	5
LLB (85K)	0-14	0-32	1-11	2-13	2-09	2-02	LLB (85K)	0-09	0-14	0-30	0-30	0-29	1-15
MLB (110K)	0-10	0-26	1-14	1-30	1-26	2-02	MLB (110K)	0-06	0-12	0-23	2-13	1-19	3-03
HLB (150K)	0-11	0-16	1-10	1-14	1-08	1-14	HLB (150K)	0-08	0-09	0-16	1-17	2-01	1-24
New Prod	0-01	0-03	0-06	0-08	0-00	0-00	New Prod	0-01	0-05	0-06	0-08	0-00	0-00
Low FICO	0-19	0-04	0-09	0-14	0-17	1-23	Low FICO	0-06	0-03	0-05	0-13	0-29	0-26
Investor	0-07	0-07	0-07	0-10	0-21	1-25	Investor	0-01	0-01	0-06	0-05	0-08	0-11
MHA <90	0-08	0-05	0-09	0-14	0-24	2-04	MHA <90	0-10	0-06	0-10	0-05	0-05	0-05
MHA <95	0-06	0-05	0-12	0-20	0-17	1-25	MHA <95	0-15	0-05	0-07	0-08	0-08	0-08
MHA <100	0-11	0-10	0-09	0-19	0-19	1-16	MHA <100	0-12	0-04	0-16	0-13	0-13	0-00
MHA <105	0-21	0-09	0-11	1-14	0-27	1-29	MHA <105	0-13	0-07	0-13	0-07	0-08	0-00
<125 LTV	0-02	0-13	1-08	2-00	3-02	2-14	<125 LTV	-0-14	0-05	0-14	0-23	-0-01	-0-01
125+ LTV	0-26	0-15	1-05	2-05	1-17	2-22	125+ LTV	-0-06	0-01	-0-02	-0-01	-0-01	0-00



August 2015 – Specified Pool Summary – MoM Change

FNM/FHL 30Y Specified Pools Pay-ups MoM Change							FNM/FHL 15Y Specified Pools Pay-ups MoM Change						
Coupon	2.5	3	3.5	4	4.5	5	Coupon	3	3.5	4	4.5	5	5.5
LLB (85K)	-0-01	0-09	0-01	0-08	0-07	0-00	LLB (85K)	0-02	0-02	0-07	-0-15	0-00	-0-09
MLB (110K)	-0-01	0-08	0-09	0-05	0-08	0-17	MLB (110K)	-0-02	0-04	0-05	0-32	-0-12	0-00
HLB (150K)	0-04	0-05	0-18	0-03	0-01	0-09	HLB (150K)	0-04	0-03	0-04	0-00	0-16	0-00
New Prod	-0-04	-0-01	0-01	0-00	0-00	0-00	New Prod	0-00	-0-01	0-02	0-00	0-00	0-00
Low FICO	-0-04	0-01	0-01	0-01	-0-01	0-16	Low FICO	0-06	0-02	-0-01	0-00	0-00	0-00
Investor	0-00	-0-01	-0-01	-0-01	0-00	0-13	Investor	0-00	-0-01	0-01	0-00	0-00	0-00
MHA <90	-0-04	0-03	0-01	0-01	0-02	0-22	MHA <90	0-00	0-00	0-00	0-00	0-00	0-00
MHA <95	-0-06	0-02	-0-01	0-01	-0-01	0-17	MHA <95	0-01	0-02	-0-01	0-00	0-00	0-00
MHA <100	-0-02	0-06	0-00	-0-03	0-00	0-04	MHA <100	0-00	-0-08	-0-01	0-00	0-00	0-00
MHA <105	-0-01	0-00	-0-09	0-12	0-01	0-16	MHA <105	0-01	0-00	0-00	0-00	0-00	0-00
<125 LTV	-0-01	0-01	-0-08	0-04	0-00	-0-28	<125 LTV	0-00	0-00	0-00	0-00	0-00	0-00
125+ LTV	0-02	0-02	0-07	0-01	0-00	0-00	125+ LTV	0-00	0-00	0-00	0-00	0-00	0-00

Specified Pool Summary – Definitions

Story	Definition
LLB (85K)	Low Loan Balance
MLB (110K)	Medium Loan Balance
HLB (150K)	High Low Balance
New Prod	New Production Pool (WALA <7)
Low FICO	Pool FICO of <700
Investor	Pool Not Owner Occupied >90%
MHA <90	Making Home Affordable Program, <90 LTV
MHA <95	Making Home Affordable Program, <95 LTV
MHA <100	Making Home Affordable Program, <100 LTV
MHA <105	Making Home Affordable Program, <105 LTV
<125 LTV	Home Affordable Refinance Program (HARP) <125 LTV