

August 2016 – Specified Pool Summary – Pay-ups & MoM Change

The Markit Agency RMBS Specified Pool Summary gives a monthly snap shot of the Fannie Mae, Freddie Mac & Ginnie Mae MBS specified pool markets. Markit's pay-up calculations are an aggregate average of observed pay-up levels for each Markit story designation. Prices below are in tick format (1/32) and are intended to be interpreted as a premium or discount applied to the relevant TBA (To-Be-Announced) price of the specific issuer, term and coupon (ex: FNM.30.450).

FNM/FHL 30Y Specified Pools Pay-ups						FNM/FHL 30Y Specified Pools Pay-ups MoM Change					
Coupon	3	3.5	4	4.5	5	Coupon	3	3.5	4	4.5	5
85K (LLB)	0-28	2-00	2-26	3-01	3-11	85K (LLB)	-0-03	0-02	0-03	0-05	0-04
110K (MLB)	0-24	1-25	2-17	2-14	2-12	110K (MLB)	0-02	0-04	0-04	0-00	0-02
150K (HLB)	0-20	1-11	1-26	1-26	1-15	150K (HLB)	0-01	0-00	0-02	0-03	0-01
New Issue	0-02	0-05	0-08	0-16	-	New Issue	0-01	0-01	0-01	0-01	-
Low FICO	0-07	0-09	0-13	0-12	0-31	Low FICO	0-03	-0-01	-0-01	0-00	0-03
Investor	0-06	0-09	0-11	0-13	0-20	Investor	-0-03	0-03	0-01	0-00	-0-01
MHA <90	0-04	0-08	0-10	0-11	0-17	MHA <90	0-03	0-00	0-02	0-01	-0-01
MHA <95	0-15	0-08	0-17	0-24	0-23	MHA <95	0-01	0-01	0-00	0-02	-0-01
MHA <100	0-11	0-16	0-24	0-24	0-22	MHA <100	-0-01	0-02	0-02	-0-01	0-00
MHA <105	0-11	0-16	0-15	1-08	1-17	MHA <105	0-00	-0-02	-0-01	0-12	0-11
<125 LTV	0-09	1-04	2-05	2-15	2-03	<125 LTV	0-02	0-02	1-06	0-29	0-01
125+ LTV	0-15	1-06	1-31	2-13	2-08	125+ LTV	-0-12	0-03	0-10	0-13	-0-01

GNMA 30Y Specified Pools Pay-ups						GNMA 30Y Specified Pools Pay-ups MoM Change					
Coupon	3	3.5	4	4.5	5	Coupon	3	3.5	4	4.5	5
85K (LLB)	0-26	1-21	3-04	2-08	1-31	85K (LLB)	0-05	0-06	0-09	0-00	0-00
110K (LLB)	0-18	1-11	2-18	1-31	3-10	110K (LLB)	0-05	0-01	0-02	-0-15	0-02
125K LB	0-05	0-31	1-24	1-30	1-10	125K LB	0-00	-0-01	0-01	0-00	0-00
150K (HLB)	0-12	1-05	2-01	2-16	2-04	150K (HLB)	0-01	0-01	0-05	0-07	0-02
175K LB	0-10	0-28	1-06	1-06	1-06	175K LB	0-00	0-05	0-05	0-07	0-00
New Issue	0-03	0-05	0-13	0-16	0-15	New Issue	0-00	0-02	-0-01	-0-07	0-00
PR Geo	0-13	1-10	2-13	3-06	1-29	PR Geo	0-03	-0-04	0-00	0-00	0-00

Specified Pool Summary – Definitions

Story	Definition
85K (LLB)	Balance <85K - Low Loan Balance
110K (MLB)	Balance >85K and <110K - Medium Loan Balance
125K LB	Balance >110K and <125K
150K (HLB)	Balance >125K and <150K - High Low Balance
175K LB	Balance >150K and <175K
New Issue	New Production Coupon (WALA <7)
Low FICO	Pool FICO of <700
Investor	Pool Not Owner Occupied >90%
MHA <90	Making Home Affordable Program, <90 LTV
MHA <95	Making Home Affordable Program, <95 LTV
MHA <100	Making Home Affordable Program, <100 LTV
MHA <105	Making Home Affordable Program, <105 LTV
<125 LTV	Home Affordable Refinance Program (HARP) <125 LTV (U6/CQ)
125+ LTV	Home Affordable Refinance Program (HARP) >=125 LTV (U9/CR)
PR Geo	Puerto Rico Geography

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