



## Agency RMBS – Specified Pool Summary

### December 2016 – Specified Pool Summary – Pay-ups & MoM Change

The IHS Markit Agency RMBS Specified Pool Summary gives a monthly snap shot of the Fannie Mae, Freddie Mac & Ginnie Mae MBS specified pool markets. Markit's pay-up calculations are an aggregate average of observed pay-up levels for each Markit story designation. Prices below are in tick format (1/32) and are intended to be interpreted as a premium or discount applied to the relevant TBA (To-Be-Announced) price of the specific issuer, term and coupon (ex: FNM.30.450).

FNM/FHL 30Y Specified Pools Pay-ups						FNM/FHL 30Y Specified Pools Pay-ups MoM Change					
Coupon	3	3.5	4	4.5	5	Coupon	3	3.5	4	4.5	5
85K (LLB)	0-16	0-21	1-05	1-20	1-30	85K (LLB)	-0-03	-0-18	-0-18	-0-19	-0-04
110K (MLB)	0-12	0-18	0-32	1-12	1-18	110K (MLB)	-0-04	-0-15	-0-17	-0-16	-0-09
150K (HLB)	0-08	0-14	0-25	1-01	1-06	150K (HLB)	-0-03	-0-09	-0-12	-0-11	-0-01
New Issue	0-01	0-02	0-04	0-08	-	New Issue	0-00	0-00	-0-04	-0-03	-
Low FICO	0-01	0-03	0-05	0-09	0-17	Low FICO	-0-02	-0-04	-0-04	-0-01	-0-11
Investor	0-08	0-06	0-08	0-14	0-19	Investor	0-02	-0-03	-0-02	0-02	0-02
MHA <90	0-06	0-06	0-09	0-12	0-17	MHA <90	-0-01	-0-04	-0-02	0-01	-0-02
MHA <95	0-07	0-07	0-12	0-16	0-21	MHA <95	0-01	-0-03	-0-04	-0-06	-0-01
MHA <100	0-02	0-08	0-09	0-21	0-19	MHA <100	-0-03	-0-04	-0-06	-0-03	-0-02
MHA <105	0-13	0-13	0-18	0-27	1-29	MHA <105	0-03	-0-04	-0-10	-0-11	0-15
<125 LTV	0-06	0-07	1-11	1-13	2-02	<125 LTV	0-02	-0-09	-0-28	-0-22	-0-01
125+ LTV	0-06	0-12	0-23	1-08	2-08	125+ LTV	-0-10	-0-11	-0-25	-0-24	0-00

GNMA 30Y Specified Pools Pay-ups						GNMA 30Y Specified Pools Pay-ups MoM Change					
Coupon	3	3.5	4	4.5	5	Coupon	3	3.5	4	4.5	5
85K (LLB)	0-10	0-25	1-16	2-04	1-01	85K (LLB)	-0-02	-0-26	-1-08	-0-04	0-00
110K (LLB)	0-07	0-23	1-11	1-20	2-27	110K (LLB)	-0-04	-0-18	-0-25	-0-27	0-14
125K LB	0-07	0-18	1-02	1-21	1-17	125K LB	-0-10	-0-09	-0-15	-0-09	0-00
150K (HLB)	0-07	0-18	1-00	1-08	1-28	150K (HLB)	-0-04	-0-11	-0-16	-0-12	-0-27
175K LB	0-11	0-21	0-23	0-26	0-28	175K LB	0-00	-0-03	-0-07	-0-14	0-00
New Issue	0-01	0-03	0-12	0-14	0-13	New Issue	0-01	0-01	-0-01	0-00	0-00
PR Geo	0-11	0-29	1-13	1-29	2-12	PR Geo	-0-02	-0-14	-0-15	-0-12	0-00

**Specified Pool Summary – Definitions**

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<b>Story</b>	<b>Definition</b>
85K (LLB)	Balance <85K - Low Loan Balance
110K (MLB)	Balance >85K and <110K - Medium Loan Balance
125K LB	Balance >110K and <125K
150K (HLB)	Balance >125K and <150K - High Low Balance
175K LB	Balance >150K and <175K
New Issue	New Production Coupon (WALA <7)
Low FICO	Pool FICO of <700
Investor	Pool Not Owner Occupied >90%
MHA <90	Making Home Affordable Program, <90 LTV
MHA <95	Making Home Affordable Program, <95 LTV
MHA <100	Making Home Affordable Program, <100 LTV
MHA <105	Making Home Affordable Program, <105 LTV
<125 LTV	Home Affordable Refinance Program (HARP) <125 LTV (U6/CQ)
125+ LTV	Home Affordable Refinance Program (HARP) >=125 LTV (U9/CR)
PR Geo	Puerto Rico Geography

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