



June 2016 – Specified Pool Summary – Pay-ups & MoM Change

The Markit Agency RMBS Specified Pool Summary gives a monthly snap shot of the Fannie Mae, Freddie Mac & Ginnie Mae MBS specified pool markets. Markit's pay-up calculations are an aggregate average of observed pay-up levels for each Markit story designation. Prices below are in tick format (1/32) and are intended to be interpreted as a premium or discount applied to the relevant TBA (To-Be-Announced) price of the specific issuer, term and coupon (ex: FNM.30.450).

FNM/FHL 30Y Specified Pools Pay-ups						FNM/FHL 30Y Specified Pools Pay-ups MoM Change					
Coupon	3	3.5	4	4.5	5	Coupon	3	3.5	4	4.5	5
85K (LLB)	0-24	1-23	2-12	2-18	3-01	85K (LLB)	0-08	0-16	0-10	0-07	0-02
110K (MLB)	0-23	1-18	2-08	2-10	2-20	110K (MLB)	0-08	0-14	0-16	0-05	-0-01
150K (HLB)	0-16	1-06	1-20	1-21	1-09	150K (HLB)	0-07	0-12	0-10	0-06	0-03
New Issue	0-00	0-03	0-07	0-18	0-18	New Issue	0-00	-0-03	-0-01	0-00	0-00
Low FICO	0-08	0-11	0-16	0-12	0-24	Low FICO	0-05	0-02	0-03	0-00	-0-05
Investor	0-09	0-07	0-08	0-14	0-21	Investor	0-00	-0-01	-0-01	0-01	0-04
MHA <90	0-02	0-07	0-07	0-11	0-18	MHA <90	-0-03	0-01	-0-01	-0-04	-0-03
MHA <95	0-16	0-06	0-13	0-19	0-22	MHA <95	0-02	-0-02	0-02	0-01	-0-02
MHA <100	0-11	0-14	0-16	0-21	0-22	MHA <100	0-03	0-04	0-01	-0-04	0-02
MHA <105	0-16	0-17	0-14	0-29	1-01	MHA <105	-0-04	0-01	-0-07	0-01	0-09
<125 LTV	0-03	1-01	0-31	1-27	2-02	<125 LTV	-0-01	0-14	0-00	0-07	0-00
125+ LTV	0-26	0-23	1-19	2-00	2-09	125+ LTV	0-00	0-09	0-15	0-02	0-00

GNMA 30Y Specified Pools Pay-ups						GNMA 30Y Specified Pools Pay-ups MoM Change					
Coupon	3	3.5	4	4.5	5	Coupon	3	3.5	4	4.5	5
85K (LLB)	0-16	1-05	2-27	2-08	1-31	85K (LLB)	0-01	0-03	0-00	0-00	0-00
110K (LLB)	0-11	0-23	2-15	2-17	3-08	110K (LLB)	0-03	0-13	0-01	-0-03	0-00
125K LB	0-02	0-17	1-22	2-11	1-09	125K LB	0-05	0-07	0-01	-0-12	0-01
150K (HLB)	0-06	0-15	1-28	2-08	2-14	150K (HLB)	0-06	0-16	0-00	-0-01	0-01
175K LB	0-06	0-11	0-12	1-04	0-18	175K LB	0-04	-0-04	-0-01	-0-05	0-08
New Issue	0-08	0-05	0-12	0-28	0-15	New Issue	-0-03	0-01	0-02	-0-02	0-00
PR Geo	0-09	0-31	2-13	3-06	1-06	PR Geo	0-00	0-14	0-00	0-00	0-23



Specified Pool Summary – Definitions

Story	Definition
85K (LLB)	Balance <85K - Low Loan Balance
110K (MLB)	Balance >85K and <110K - Medium Loan Balance
125K LB	Balance >110K and <125K
150K (HLB)	Balance >125K and <150K - High Low Balance
175K LB	Balance >150K and <175K
New Issue	New Production Coupon (WALA <7)
Low FICO	Pool FICO of <700
Investor	Pool Not Owner Occupied >90%
MHA <90	Making Home Affordable Program, <90 LTV
MHA <95	Making Home Affordable Program, <95 LTV
MHA <100	Making Home Affordable Program, <100 LTV
MHA <105	Making Home Affordable Program, <105 LTV
<125 LTV	Home Affordable Refinance Program (HARP) <125 LTV (U6/CQ)
125+ LTV	Home Affordable Refinance Program (HARP) >=125 LTV (U9/CR)
PR Geo	Puerto Rico Geography

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