



Agency RMBS – Specified Pool Summary

June 2017 – Specified Pool Summary – Pay-ups & MoM Change

The IHS Markit Agency RMBS Specified Pool Summary gives a monthly snap shot of the Fannie Mae, Freddie Mac & Ginnie Mae MBS specified pool markets. Markit's pay-up calculations are an aggregate average of observed pay-up levels for each Markit story designation. Prices below are in tick format (1/32) and are intended to be interpreted as a premium or discount applied to the relevant TBA (To-Be-Announced) price of the specific issuer, term and coupon (ex: FNM.30.450).

FNM/FHL 30Y Specified Pools Pay-ups						FNM/FHL 30Y Specified Pools Pay-ups MoM Change					
Coupon	3	3.5	4	4.5	5	Coupon	3	3.5	4	4.5	5
85K (LLB)	0-21	1-04	1-26	2-12	2-08	85K (LLB)	0-01	0-03	0-09	0-07	0-01
110K (MLB)	0-18	0-29	1-16	2-03	1-24	110K (MLB)	0-03	0-03	0-08	0-06	-0-06
150K (HLB)	0-13	0-21	1-03	1-18	1-08	150K (HLB)	0-02	0-04	0-04	0-02	-0-02
New Issue	0-02	0-03	0-03	0-06	-	New Issue	0-00	0-00	0-00	0-00	-
MHA <90	0-03	0-06	0-11	0-12	0-17	MHA <90	0-00	-0-01	0-02	0-00	0-00
MHA <95	0-04	0-07	0-15	0-21	0-25	MHA <95	0-01	0-00	-0-01	0-05	0-00
MHA <100	0-03	0-08	0-17	0-17	0-19	MHA <100	0-00	0-01	0-02	0-00	-0-02
MHA <105	0-20	0-12	1-03	1-10	1-11	MHA <105	0-02	0-01	0-02	0-04	0-00
<125 LTV	0-08	0-05	0-23	1-26	0-31	<125 LTV	0-00	0-00	-0-07	0-08	-1-04
125+ LTV	-0-10	0-18	0-31	1-23	2-08	125+ LTV	-0-05	0-05	-0-02	0-13	0-00

GNMA 30Y Specified Pools Pay-ups						GNMA 30Y Specified Pools Pay-ups MoM Change					
Coupon	3	3.5	4	4.5	5	Coupon	3	3.5	4	4.5	5
85K (LLB)	0-12	1-04	2-12	1-19	1-01	85K (LLB)	0-00	0-04	0-12	-0-13	0-00
110K (LLB)	0-11	0-31	1-31	2-01	2-30	110K (LLB)	0-00	0-05	0-09	0-00	0-00
125K LB	0-14	0-24	0-30	1-30	1-13	125K LB	0-03	0-03	0-01	0-00	0-00
150K (HLB)	0-10	0-24	1-02	1-23	2-03	150K (HLB)	0-01	0-04	0-02	-0-07	0-04
175K LB	0-09	0-31	0-23	1-08	2-13	175K LB	-0-01	0-09	-0-03	-0-06	0-00
New Issue	0-00	0-02	0-09	0-09	0-12	New Issue	0-00	0-00	0-05	0-00	0-00
PR Geo	0-11	0-25	1-15	1-31	2-12	PR Geo	0-00	0-00	0-00	0-00	0-00

Specified Pool Summary – Definitions

Story	Definition
85K (LLB)	Balance <85K - Low Loan Balance
110K (MLB)	Balance >85K and <110K - Medium Loan Balance
125K LB	Balance >110K and <125K
150K (HLB)	Balance >125K and <150K - High Low Balance
175K LB	Balance >150K and <175K
New Issue	New Production Coupon (WALA <7)
MHA <90	Making Home Affordable Program, <90 LTV
MHA <95	Making Home Affordable Program, <95 LTV
MHA <100	Making Home Affordable Program, <100 LTV
MHA <105	Making Home Affordable Program, <105 LTV
<125 LTV	Home Affordable Refinance Program (HARP) <125 LTV (U6/CQ)
125+ LTV	Home Affordable Refinance Program (HARP) >=125 LTV (U9/CR)
PR Geo	Puerto Rico Geography

IHS Markit’s Securitized Products Pricing service provides independent evaluated pricing, sector level time series and transparency metrics across agency pass through, agency CMO, agency CMBS, agency, reverse mortgage, non-agency RMBS, consumer ABS, European ABS, CMBS, TruPS, CDO and CLO asset classes. For further information please email: usabspricing@markit.com