



May 2016 – Specified Pool Summary – Pay-ups & MoM Change

The Markit Agency RMBS Specified Pool Summary gives a monthly snap shot of the Fannie Mae, Freddie Mac & Ginnie Mae MBS specified pool markets. Markit's pay-up calculations are an aggregate average of observed pay-up levels for each Markit story designation. Prices below are in tick format (1/32) and are intended to be interpreted as a premium or discount applied to the relevant TBA (To-Be-Announced) price of the specific issuer, term and coupon (ex: FNM.30.450).

FNM/FHL 30Y Specified Pools Pay-ups						FNM/FHL 30Y Specified Pools Pay-ups MoM Change					
Coupon	3	3.5	4	4.5	5	Coupon	3	3.5	4	4.5	5
85K (LLB)	0-17	1-07	2-02	2-11	2-32	85K (LLB)	-0-02	-0-01	0-00	-0-04	0-00
110K (MLB)	0-15	1-04	1-25	2-05	2-21	110K (MLB)	-0-01	0-02	0-02	-0-01	0-01
150K (HLB)	0-10	0-27	1-10	1-15	1-06	150K (HLB)	-0-01	0-02	0-02	0-00	0-00
New Issue	0-00	0-06	0-08	0-18	0-18	New Issue	-0-02	0-05	0-02	0-05	0-00
Low FICO	0-03	0-09	0-14	0-12	0-28	Low FICO	-0-01	0-01	-0-01	-0-01	0-03
Investor	0-09	0-08	0-09	0-14	0-17	Investor	0-00	0-02	0-01	-0-01	0-01
MHA <90	0-05	0-06	0-08	0-15	0-21	MHA <90	0-01	0-01	-0-01	0-02	-0-02
MHA <95	0-14	0-07	0-11	0-18	0-24	MHA <95	0-06	0-00	-0-01	-0-01	0-03
MHA <100	0-08	0-10	0-15	0-25	0-20	MHA <100	0-01	0-01	-0-01	0-04	0-01
MHA <105	0-20	0-16	0-21	0-28	0-24	MHA <105	-0-01	0-02	-0-01	-0-01	0-00
<125 LTV	0-04	0-19	0-31	1-20	2-02	<125 LTV	0-02	0-06	0-02	0-08	0-00
125+ LTV	0-26	0-14	1-04	1-30	2-09	125+ LTV	0-00	0-00	0-01	-0-07	0-00

GNMA 30Y Specified Pools Pay-ups						GNMA 30Y Specified Pools Pay-ups MoM Change					
Coupon	3	3.5	4	4.5	5	Coupon	3	3.5	4	4.5	5
85K (LLB)	0-16	1-05	2-27	2-08	1-31	85K (LLB)	-0-02	0-02	0-19	0-00	0-00
110K (MLB)	0-11	0-23	2-15	2-17	3-08	110K (MLB)	0-03	0-00	0-15	0-03	0-05
125K LB	0-02	0-17	1-22	2-11	1-09	125K LB	-0-05	0-01	0-06	0-09	0-00
150K (HLB)	0-06	0-15	1-28	2-08	2-14	150K (HLB)	-0-01	0-01	0-10	0-03	0-02
175K LB	0-06	0-11	0-12	1-04	0-18	175K LB	0-01	0-01	-0-03	-0-03	0-00
New Issue	0-08	0-05	0-12	0-28	0-15	New Issue	-0-07	0-02	0-04	0-05	0-04
PR Geo	0-09	0-31	2-13	3-06	1-06	PR Geo	-0-08	0-08	0-10	-0-02	0-00

Specified Pool Summary – Definitions

Story	Definition
85K (LLB)	Balance <85K - Low Loan Balance
110K (MLB)	Balance >85K and <110K - Medium Loan Balance
125K LB	Balance >110K and <125K
150K (HLB)	Balance >125K and <150K - High Low Balance
175K LB	Balance >150K and <175K
New Issue	New Production Coupon (WALA <7)
Low FICO	Pool FICO of <700
Investor	Pool Not Owner Occupied >90%
MHA <90	Making Home Affordable Program, <90 LTV
MHA <95	Making Home Affordable Program, <95 LTV
MHA <100	Making Home Affordable Program, <100 LTV
MHA <105	Making Home Affordable Program, <105 LTV
<125 LTV	Home Affordable Refinance Program (HARP) <125 LTV (U6/CQ)
125+ LTV	Home Affordable Refinance Program (HARP) >=125 LTV (U9/CR)
PR Geo	Puerto Rico Geography

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