



October 2015 – Specified Pool Summary – Pay-ups

The Markit Agency RMBS Specified Pool Summary gives a monthly snap shot of the Fannie Mae and Freddie Mac MBS specified pool markets. Markit's pay-up calculations are an aggregate average of observed pay-up levels for each Markit story designation. Prices below are in tick format (1/32) and are intended to be interpreted as a premium or discount applied to the relevant TBA (To-Be-Announced) price of the specific issuer, term and coupon (ex: FNM.30.450).

For more information on the US ABS Pricing service, requests for addition pay-up information or general questions please email us at USABSPricing@Markit.com

FNM/FHL 30Y Specified Pools Pay-ups							FNM/FHL 15Y Specified Pools Pay-ups						
Coupon	3	3.5	4	4.5	5	5.5	Coupon	2.5	3	3.5	4	4.5	5
LLB (85K)	0-16	1-02	1-26	2-14	3-01	1-30	LLB (85K)	0-15	0-15	1-00	1-04	1-15	1-10
MLB (110K)	0-13	0-26	1-17	2-09	2-21	2-15	MLB (110K)	0-16	0-12	0-22	3-15	2-22	3-13
HLB (150K)	0-11	0-18	1-05	1-19	1-12	1-03	HLB (150K)	0-12	0-08	0-17	1-01	1-27	1-29
New Prod	0-02	0-02	0-05	0-15	0-18	0-00	New Prod	0-11	0-05	0-05	0-09	0-00	0-00
Low FICO	0-19	0-05	0-09	0-14	0-15	0-28	Low FICO	0-11	0-02	0-06	1-18	0-29	0-25
Investor	0-08	0-06	0-07	0-11	0-22	1-25	Investor	0-01	0-02	0-07	0-07	0-08	0-11
MHA <90	0-05	0-05	0-07	0-12	0-21	2-12	MHA <90	0-19	0-08	0-11	0-05	0-05	0-05
MHA <95	0-09	0-09	0-13	0-17	0-23	0-27	MHA <95	0-14	0-06	0-09	0-08	0-08	0-08
MHA <100	0-11	0-10	0-09	0-19	0-24	1-02	MHA <100	0-23	0-05	0-16	0-13	0-13	0-00
MHA <105	0-19	0-08	0-16	0-16	0-28	2-05	MHA <105	0-22	0-05	0-13	0-07	0-08	0-00
<125 LTV	0-05	0-11	1-04	1-26	2-24	1-31	<125 LTV	-0-14	0-05	0-14	0-23	-0-01	-0-01
125+ LTV	0-26	0-14	1-03	2-07	2-20	3-28	125+ LTV	-0-05	0-09	0-08	-0-01	-0-01	0-00



October 2015 – Specified Pool Summary – MoM Change

FNM/FHL 30Y Specified Pools Pay-ups MoM Change							FNM/FHL 15Y Specified Pools Pay-ups MoM Change						
Coupon	3	3.5	4	4.5	5	5.5	Coupon	2.5	3	3.5	4	4.5	5
LLB (85K)	-0-01	0-05	0-13	0-09	0-14	0-00	LLB (85K)	0-07	0-03	0-03	0-07	0-00	0-00
MLB (110K)	-0-01	0-04	0-04	0-13	0-16	0-06	MLB (110K)	0-04	0-02	0-02	0-28	0-00	0-11
HLB (150K)	-0-03	0-04	0-05	0-03	-0-05	0-06	HLB (150K)	0-03	0-01	0-02	-0-12	-0-06	0-07
New Prod	0-01	-0-01	-0-02	0-06	0-00	0-00	New Prod	0-11	0-04	-0-03	0-00	0-00	0-00
Low FICO	-0-06	0-02	0-01	0-01	-0-05	-1-01	Low FICO	0-11	0-01	0-02	1-03	0-00	-0-00
Investor	-0-03	-0-02	0-01	0-00	0-02	0-00	Investor	0-00	-0-01	0-00	0-00	0-00	0-00
MHA <90	-0-03	-0-01	0-02	-0-01	-0-06	0-00	MHA <90	0-10	0-00	0-01	0-00	0-00	0-00
MHA <95	0-03	0-04	0-04	-0-01	0-04	-0-01	MHA <95	-0-01	0-00	0-03	0-00	0-00	0-00
MHA <100	-0-01	0-04	0-01	-0-02	-0-02	-0-01	MHA <100	0-11	0-00	0-00	0-00	0-00	0-00
MHA <105	-0-05	0-00	-0-01	-0-02	0-00	-0-03	MHA <105	0-11	0-00	0-01	0-00	0-00	0-00
<125 LTV	0-02	0-02	-0-03	-0-03	-0-10	-0-15	<125 LTV	0-00	0-00	0-00	0-00	0-00	0-00
125+ LTV	0-00	0-02	-0-01	0-03	0-22	0-12	125+ LTV	0-02	0-08	0-09	0-00	0-00	0-00

Specified Pool Summary – Definitions

Story	Definition
LLB (85K)	Low Loan Balance
MLB (110K)	Medium Loan Balance
HLB (150K)	High Low Balance
New Prod	New Production Pool (WALA <7)
Low FICO	Pool FICO of <700
Investor	Pool Not Owner Occupied >90%
MHA <90	Making Home Affordable Program, <90 LTV
MHA <95	Making Home Affordable Program, <95 LTV
MHA <100	Making Home Affordable Program, <100 LTV
MHA <105	Making Home Affordable Program, <105 LTV
<125 LTV	Home Affordable Refinance Program (HARP) <125 LTV