

September 2015 – Specified Pool Summary – Pay-ups

The Markit Agency RMBS Specified Pool Summary gives a monthly snap shot of the Fannie Mae and Freddie Mac MBS specified pool markets. Markit's pay-up calculations are an aggregate average of observed pay-up levels for each Markit story designation. Prices below are in tick format (1/32) and are intended to be interpreted as a premium or discount applied to the relevant TBA (To-Be-Announced) price of the specific issuer, term and coupon (ex: FNM.30.450).

For more information on the US ABS Pricing service, requests for addition pay-up information or general questions please email us at USABSPricing@Markit.com

FNM/FHL 30Y Specified Pools Pay-ups							FNM/FHL 15Y Specified Pools Pay-ups						
Coupon	3	3.5	4	4.5	5	5.5	Coupon	2.5	3	3.5	4	4.5	5
LLB (85K)	0-16	0-29	1-14	2-06	2-19	1-30	LLB (85K)	0-08	0-12	0-29	0-30	1-15	1-10
MLB (110K)	0-14	0-23	1-13	1-29	2-05	2-09	MLB (110K)	0-13	0-10	0-20	2-19	2-22	3-03
HLB (150K)	0-13	0-14	1-01	1-16	1-17	0-30	HLB (150K)	0-09	0-07	0-15	1-13	2-01	1-22
New Prod	0-01	0-03	0-07	0-10	0-00	0-00	New Prod	0-01	0-01	0-08	0-09	0-00	0-00
Low FICO	0-25	0-03	0-08	0-13	0-19	1-29	Low FICO	0-01	0-01	0-04	0-15	0-29	0-26
Investor	0-11	0-08	0-06	0-11	0-20	1-25	Investor	0-01	0-03	0-07	0-07	0-08	0-11
MHA <90	0-07	0-06	0-06	0-12	0-27	2-12	MHA <90	0-10	0-08	0-10	0-05	0-05	0-05
MHA <95	0-06	0-05	0-09	0-18	0-19	0-28	MHA <95	0-14	0-06	0-07	0-08	0-08	0-08
MHA <100	0-12	0-06	0-08	0-21	0-26	1-03	MHA <100	0-12	0-05	0-16	0-13	0-13	0-00
MHA <105	0-24	0-08	0-16	0-18	0-28	2-07	MHA <105	0-11	0-05	0-13	0-07	0-08	0-00
<125 LTV	0-03	0-10	1-07	1-28	3-02	2-14	<125 LTV	-0-14	0-05	0-14	0-23	-0-01	-0-01
125+ LTV	0-26	0-12	1-04	2-05	1-30	3-16	125+ LTV	-0-06	0-01	-0-02	-0-01	-0-01	0-00



September 2015 – Specified Pool Summary – MoM Change

FNM/FHL 30Y Specified Pools Pay-ups MoM Change							FNM/FHL 15Y Specified Pools Pay-ups MoM Change						
Coupon	3	3.5	4	4.5	5	5.5	Coupon	2.5	3	3.5	4	4.5	5
LLB (85K)	0-02	-0-03	0-03	-0-07	0-10	-0-04	LLB (85K)	-0-02	-0-02	-0-01	0-00	0-18	-0-05
MLB (110K)	0-04	-0-04	-0-01	-0-02	0-11	0-07	MLB (110K)	0-07	-0-02	-0-03	0-06	1-04	0-00
HLB (150K)	0-03	-0-02	-0-09	0-02	0-09	-0-16	HLB (150K)	0-01	-0-02	-0-01	-0-04	0-00	-0-02
New Prod	0-00	0-00	0-01	0-02	0-00	0-00	New Prod	0-00	-0-05	0-02	0-02	0-00	0-00
Low FICO	0-06	-0-01	-0-01	-0-01	0-03	0-06	Low FICO	-0-06	-0-02	-0-01	0-02	0-00	0-00
Investor	0-04	0-01	-0-01	0-01	-0-01	0-00	Investor	0-00	0-02	0-01	0-02	0-00	0-00
MHA <90	-0-01	0-01	-0-03	-0-02	0-03	0-08	MHA <90	0-00	0-02	-0-01	0-00	0-00	0-00
MHA <95	0-01	0-01	-0-03	-0-02	0-02	-0-29	MHA <95	-0-01	0-01	0-00	0-00	0-00	0-00
MHA <100	0-01	-0-04	-0-01	0-03	0-07	-0-13	MHA <100	0-00	0-01	0-00	0-00	0-00	0-00
MHA <105	0-03	-0-01	0-06	-0-09	0-02	0-10	MHA <105	-0-02	-0-02	0-00	0-00	0-00	0-00
<125 LTV	0-01	-0-04	-0-02	-0-04	0-00	0-00	<125 LTV	0-00	0-00	0-00	0-00	0-00	0-00
125+ LTV	0-00	-0-03	-0-01	0-00	0-13	0-26	125+ LTV	0-00	0-00	0-00	0-00	0-00	0-00

Specified Pool Summary – Definitions

Story	Definition
LLB (85K)	Low Loan Balance
MLB (110K)	Medium Loan Balance
HLB (150K)	High Low Balance
New Prod	New Production Pool (WALA <7)
Low FICO	Pool FICO of <700
Investor	Pool Not Owner Occupied >90%
MHA <90	Making Home Affordable Program, <90 LTV
MHA <95	Making Home Affordable Program, <95 LTV
MHA <100	Making Home Affordable Program, <100 LTV
MHA <105	Making Home Affordable Program, <105 LTV
<125 LTV	Home Affordable Refinance Program (HARP) <125 LTV