

September 2016 – Specified Pool Summary – Pay-ups & MoM Change

The Markit Agency RMBS Specified Pool Summary gives a monthly snap shot of the Fannie Mae, Freddie Mac & Ginnie Mae MBS specified pool markets. Markit's pay-up calculations are an aggregate average of observed pay-up levels for each Markit story designation. Prices below are in tick format (1/32) and are intended to be interpreted as a premium or discount applied to the relevant TBA (To-Be-Announced) price of the specific issuer, term and coupon (ex: FNM.30.450).

FNM/FHL 30Y Specified Pools Pay-ups						FNM/FHL 30Y Specified Pools Pay-ups MoM Change					
Coupon	3	3.5	4	4.5	5	Coupon	3	3.5	4	4.5	5
85K (LLB)	0-28	1-30	2-22	2-24	2-24	85K (LLB)	0-00	-0-03	-0-04	-0-09	-0-19
110K (MLB)	0-23	1-21	2-10	2-11	2-12	110K (MLB)	-0-02	-0-04	-0-07	-0-03	0-00
150K (HLB)	0-19	1-09	1-21	1-19	1-16	150K (HLB)	-0-02	-0-02	-0-05	-0-08	0-01
New Issue	0-01	0-04	0-10	0-14	-	New Issue	-0-01	-0-01	0-02	-0-02	-
Low FICO	0-01	0-09	0-11	0-13	0-28	Low FICO	-0-06	0-01	-0-02	0-01	-0-03
Investor	0-06	0-07	0-10	0-13	0-20	Investor	0-01	-0-02	-0-01	0-01	0-00
MHA <90	0-06	0-08	0-12	0-12	0-17	MHA <90	0-02	-0-01	0-02	0-01	0-00
MHA <95	0-07	0-08	0-12	0-27	0-23	MHA <95	-0-08	-0-01	-0-05	0-03	0-01
MHA <100	0-06	0-14	0-22	0-24	0-21	MHA <100	-0-05	-0-02	-0-02	0-00	-0-01
MHA <105	0-10	0-14	1-17	1-18	1-17	MHA <105	-0-01	-0-02	1-02	0-10	0-00
<125 LTV	0-06	0-30	2-11	2-11	2-03	<125 LTV	-0-04	-0-06	0-06	-0-04	0-00
125+ LTV	0-18	1-07	1-31	2-11	2-08	125+ LTV	0-03	0-01	-0-01	-0-02	0-00

GNMA 30Y Specified Pools Pay-ups						GNMA 30Y Specified Pools Pay-ups MoM Change					
Coupon	3	3.5	4	4.5	5	Coupon	3	3.5	4	4.5	5
85K (LLB)	0-23	1-29	3-08	2-12	1-31	85K (LLB)	-0-03	0-08	0-04	0-04	0-00
110K (LLB)	0-18	1-12	2-16	1-22	3-10	110K (LLB)	0-00	0-01	-0-02	-0-09	0-00
125K LB	0-17	1-05	1-24	1-30	1-25	125K LB	0-12	0-06	0-00	0-00	0-15
150K (HLB)	0-13	1-02	1-29	2-16	2-18	150K (HLB)	0-01	-0-03	-0-04	0-00	0-14
175K LB	0-17	0-27	1-06	1-06	1-06	175K LB	0-07	-0-01	0-00	0-00	0-00
New Issue	0-01	0-01	0-13	0-12	0-15	New Issue	-0-02	-0-04	0-00	-0-04	0-00
PR Geo	0-22	1-18	2-13	3-06	2-12	PR Geo	0-09	0-08	0-00	0-00	0-15

Specified Pool Summary – Definitions

Story	Definition
85K (LLB)	Balance <85K - Low Loan Balance
110K (MLB)	Balance >85K and <110K - Medium Loan Balance
125K LB	Balance >110K and <125K
150K (HLB)	Balance >125K and <150K - High Low Balance
175K LB	Balance >150K and <175K
New Issue	New Production Coupon (WALA <7)
Low FICO	Pool FICO of <700
Investor	Pool Not Owner Occupied >90%
MHA <90	Making Home Affordable Program, <90 LTV
MHA <95	Making Home Affordable Program, <95 LTV
MHA <100	Making Home Affordable Program, <100 LTV
MHA <105	Making Home Affordable Program, <105 LTV
<125 LTV	Home Affordable Refinance Program (HARP) <125 LTV (U6/CQ)
125+ LTV	Home Affordable Refinance Program (HARP) >=125 LTV (U9/CR)
PR Geo	Puerto Rico Geography

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