

# Global Automobiles & Auto Parts PMI

## Strongest rise in autos production for two-and-a-half years

- **Automobiles & auto parts output increases strongly in August**
- **New order growth at four-month high**
- **Consumer goods industry also sees output growth accelerate**

Markit Global Automobiles & Auto Parts PMI data indicated that production in the global autos sector increased for the second month running in August. The rate of output growth was strong and the fastest since February 2011.

Higher **production** levels at automobiles and auto parts firms partly reflected a further rise in new order volumes. Total **new business** rose strongly and for the sixth consecutive month in August, despite a slight reduction in **new export work**.

That said, job hiring was only marginal, with the latest increase in **employment** weaker than July's 14-month peak.

Despite **input costs** increasing for the first time since March, companies reduced their selling prices in August. **Output charges** have fallen in each month since last December, with the sole exception of July where prices charged were broadly unchanged.

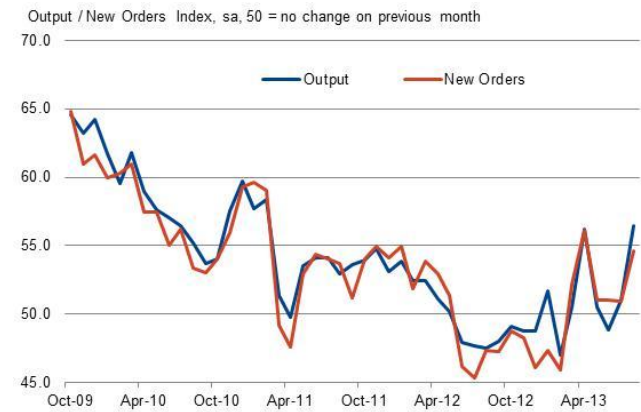
Overall, output in the automobiles & auto parts sector grew at a faster rate than for the global economy as a whole. In fact, the sector ranked sixth out of 23 detailed sectors covered by global sector PMI data in order of activity performance strength in August, behind mostly services-orientated sectors.

### Expansion of the consumer goods industry strengthens

The automobiles & auto parts sector is a part of the wider consumer goods industry, along with the food, beverages and household & personal use products sectors.

Overall, output growth in the **consumer goods** industry was solid and, having accelerated for the third month running, the fastest since January. Similarly,

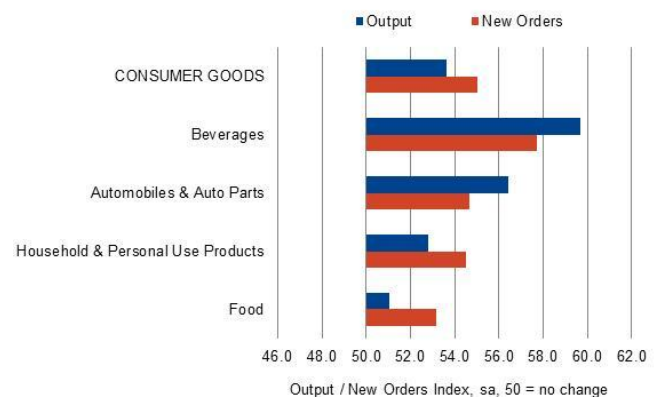
### Global Automobiles & Auto Parts PMI



### Autos output stronger than global average



### Consumer goods breakdown



the rise in new business was the strongest in seven months. Meanwhile, the rate of job creation, although modest overall, was the fastest for almost a year-and-a-half.

**Notes on data**

Markit Global Sector PMI data are derived from surveys of over 20,000 companies operating in 28 countries. The data are released on the fifth working day (UK) of each month at 0930 UK time.

The Global Sector PMI data provide corporate planners and decision makers, economic analysts, policy makers and investors with a powerful and unique database with which to monitor business cycles by industry. Sector trends over time can be tracked as well as relative performance between sectors, allowing identification of key growth industries and the drivers within them.

The data create powerful insight into sector profitability and provide tools for investment strategy and asset allocation. Corporate users are able to examine trends within industry sectors, to help industry forecasting and inventory planning. The dataset provides monthly indicators of business trends across variables such as output, order books, prices, inventories and employment for eight major groups including: basic materials, consumer goods, consumer services, financials, healthcare, industrials, technology and telecommunication services; and a further 26 sectors and subsectors of those groups.

Detailed historical global sector data are available via a subscription from Markit, and datasets are also available for Europe. For further information please contact [economics@markit.com](mailto:economics@markit.com).

**Mark Wingham**

**Economist**

Markit

Tel: +44 1491 461004

Email: [mark.wingham@markit.com](mailto:mark.wingham@markit.com)

**Markit Global Sector PMI structure**

**Groups**

- Sectors
- Subsectors

**Basic Materials**

- Chemicals
- Resources
  - Forestry & Paper Products
  - Metals & Mining

**Consumer Goods**

- Automobiles & Auto Parts
- Beverages & Food
  - Food
  - Beverages
- Household & Personal Use Products

**Consumer Services**

- Media
- Tourism & Recreation

**Financials**

- Banks
- Insurance
- Other Financials
- Real Estate

**Healthcare**

- Healthcare Services
- Pharmaceuticals & Biotechnology

**Industrials**

- Industrial Goods
  - Machinery & Equipment
  - Construction Materials
- Industrial Services
  - Commercial & Professional Services
  - General Industrials
- Transportation

**Technology**

- Technology Equipment
- Software & Services

**Telecommunication Services**

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