



## Evaluation

### Research Evaluation Solution for asset managers

“Evaluation” provides a MiFID II solution for asset managers to evaluate their research services.

Under MiFID II, all asset management firms need to establish a formal research evaluation process to ensure value for money, regardless of their approach to research payments.

Buy-side firms need to facilitate a simple and auditable process in which “evaluators” (portfolio managers and analysts) can reward and comment on each research service provider, while minimising administrative burden on evaluators and administrators alike.

Hosted in the Cloud, our solution tracks interactions and fixed fee services (contracts) between asset managers and their service providers, offering a formal and auditable process for recording and measuring the value of these relationships.

Our application allows buy-side firms to manage service provider budgets, generate scorecards, and evaluate the service received across all providers. Buy-side firms can upload data on research service interactions into our Evaluation tool themselves using a simple upload process, thereby increasing data integrity while reducing reconciliation issues. Research providers can also feed data on interactions directly into Evaluation.

Evaluation provides data and analytics in user friendly and downloadable formats to assess the value of relationships between asset managers and service providers and assist with research price discovery and future contract negotiations.

#### Proprietary database

IHS Markit’s proprietary database with 5,200 service providers and 60,000 research contacts minimises the potential for duplicate entries, mis-spellings and alleviates administrative burden for the user.

#### Formal evaluation process

Evaluators may assign points or a monetary amount to a service provider and/or representative as part of a regular formal research evaluation process (typically quarterly or half-yearly).

#### Interaction tracking and valuation

Accurate tracking and valuation of each interaction that the client has with their service providers. Ability to assign a default rate (cost) for each type of interaction with each specific provider (or across all providers) allowing for easy tracking of cost allocation. Evaluators have the flexibility to rate and comment on the interaction, service, representative, and overall service provider levels. Automated assignment of interaction values to interactions against a preset “rate card” set by the client.

#### KEY STATS

**60,000+**

**investment professionals on proprietary database**

**5,200+**

**research providers on proprietary database**

**10 years+**

**activity maintained on system**

#### CUSTOMERS

**Asset Managers  
Hedge Funds**

## Monitoring of research budgets vs. monetary allocation

Research budgets are tracked against monetary allocation money at each level of the firm's organizational hierarchy. Additionally, budget targets at the service provider level may be set so users can track current allocation vs. target for each service provider.

## Fixed fee service valuation

Ability to add fixed fee service contracts (e.g. access to written research portal) for each service provider, or across all providers, allowing for evaluation, comment and feedback by evaluators.

## Evaluator ballot

Evaluators can now complete their ballots in minutes, not hours, thanks to a variety of ballot views.

## Scorecards, data and analytics

Fully customisable scorecards. Clients can choose how much or how little data and feedback from the evaluation process is shared with research providers. Full transparency into all service provider relationships via dashboards and reporting, which help extrapolate the value for their service provider spend.

**IHS Markit Evaluation** | IHSM Point Capital | Evaluator | Help

Q1 2019 | JAN 1, 2019 - APR 30, 2019 | Evaluate

View By Services

Services | Find | 35 Days Remaining | 113.3 Discretionary | 113.3 Your Spend | 300 Your Budget | Submit Ballot

SERVICE GROUP	SERVICE TYPE	SERVICE PROVIDER	DISC. VALUE	COMMENTS
Research	Idea Generation	Longbow Research LLC	0	
Research	Bespoke Research	Mizuho Securities Co. Ltd.	0	
Research	Analyst Access & Respons...	Haitong International Sec...	3	Thanks Xie, Jin Appreciate the responsiveness of Xie, Jin
Research	Idea Generation	BNP Paribas Securities LI...	0	
Research	Idea Generation	Morgan Stanley & Co	0	Excellent
Research	Idea Generation	CLSA Limited	2.5	Key sector Consumer Disc
Research	Analyst Access & Respons...	SMBC Nikko Securities HK	5	Appreciate access Very fast

**IHS Markit Evaluation** | IHSM Euro Capital | Hello, Eric Menzie | Evaluator | Help

2018 Q2 Evaluation | APR 1, 2018 - APR 30, 2018 | Interactions | Evaluate

View By Service Providers

Service Providers | Find | 0 Days Remaining | 14,250 Interactions | 5,668.89 Services | 48,896 Discretionary | 68,724.89 Your Spend | 75,000 Your Budget | Submit Ballot

Bank of America Merrill Lynch | Compared to 2018 Q1 Evaluation 3/31/18 | CHANGE | Previous: 6,519.23 vs Current: 10,819.23

**Representatives** | Edit/Remove

NAME	ROLE	REGION	QTY/INTER	INTER VALUE	DISC.	COMMENTS
Dale Vinci	Equity Analyst	US	1	500		Timely calls in MidCap Aerospace tech
Ilya Azzara	Equity Analyst	UK	9	1,050	3000	One of the best in Aerospace Thnx for BA, LMT deep dive
John M. Delgado Suarez	Equity Analyst	Asia Pacific			1000	Appreciate your bespoke this Q
John Paul Yetis	Economist	Europe			1500	Quality written product Excellent add to the team

**Services**

SERVICE GROUP	SERVICE TYPE	VALUE	DISC.	COMMENTS
General (Default)	Written Research	1,769.23	0	Loss of Jane Smith showing
General (Default)	Written Research	1,769.23		Improving
General (Default)	Idea Generation		1000	Excellent
General (Default)	Analyst Access & Respons...		750	Solid
General (Default)	Analyst Access & Respons...		1000	Excellent service

## More information on IHS Markit products and services

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