

Best-Ex Reporting | SEC Rule 606

Our platform provides independent analysis designed to enhance intelligent routing decisions while offering full SEC compliance reporting services.

In today's rapidly changing regulatory environment, cutting-edge, quantitative analytics are necessary. With SEC Rule 606 requiring all US Broker Dealers to report a summary of their market centre transactions, it is important to have a partner who understands the increasing complexities of the trade execution process and its impact on compliance reporting.

Our BestEx Reporting platform is a customizable research and reporting tool, fusing comprehensive trading analysis and best execution metrics with the directives of the SEC in an unbiased format. Client input data is normalized and aggregated for the reports.

Our unique review workflow allows for speedy adjustments and corrections of already generated reports, reducing the need to resubmit data. The analysis is suitable for both retail and institutional order flow. A complete audit log is maintained for compliance reports and users can comment on reports generated.

Unique Data Display

Simultaneous parent-child data view within one application helps in extensive review and compare statistics across the order lifecycle.

606 Compliance

All the standard 606(a)(1), 606(b)(1), 606(b)(3), and 606 Look-Through compliance reports are supported in their native XML and PDF formats. Our unique 606 Look-Through Recon report helps recon Introducing and Executing Broker data to identify any inconsistencies between the two datasets. Additionally, reports are also available via CSV for easy analysis.

Flexible Data Submission

Submit data at any interval: daily, weekly, monthly, or quarterly. Or manually enter your quarterly data via the unique modification utility.

Rate Manager

Allows Broker-Dealers to setup to receive fee data. Each counterparty to the Broker-Dealer can provide fee data either as a Rate Card or as a Fee File.

File Delivery Manager

Unique delivery mechanism allows Broker-Dealers to configure delivery of Look-Through report to other Broker Dealers. Reports can be hosted by IHS Markit or delivered externally.

Pre-Built and Custom Reports

Pre-Built reports allow for quick and easy access to data Custom reports are available to build when investigating order and execution specifics. Reports can be scheduled for automated delivery and schedules can be managed via a dedicated schedule manager.

Reporting Services

Our Trading Analytics platform is fully functional reporting platform. With multi-dimensional filtering and group-by functionality, it allows for a comprehensive analysis of order routing and execution quality analysis for each stage in the order execution lifecycle.

Key Stats

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SEC compliant reports (606(a)(1), 606(b)(1), 606(b)(3), and Look-Through)

1.3m+

NMS stocks and options covered

Customers

US Broker Dealers

Rate Manager

A view showing how Broker-Dealers can setup a combination of configurations, depending on how each counterparty is planning to provide fee data.

Destination ID	Business Unit	Delivery Method	Asset Class	Start Date	Updated By	Last Updated	Actions
VRTU	IHSM	Rate Card	Equity	Aug-27-2021	preethi.krishnan	2022-04-15	Actions
VRTU	IHSM	Rate Card	Equity	Aug-01-2021	Edward Pianté	2021-08-30	Actions
CDRG	IHSM	Rate Card	Equity	Jul-28-2020	Kapil Koul	2020-07-29	Actions
CDRG	IHSM	Rate Card	Equity	Jul-27-2020	Kapil Koul	2020-07-29	Actions
ARCX	IHSM	Rate Card	Equity	Jul-27-2020	Kapil Koul	2020-07-29	Actions
CDRG	IHSM	Rate Card	Equity	Jul-24-2020	Kapil Koul	2020-07-29	Actions
ARCX	IHSM	Supplementary File	Equity	Jul-24-2020	Kapil Koul	2020-07-29	Actions
ARCX	IHSM	Rate Card	Equity	Jul-23-2020	Kapil Koul	2020-07-29	Actions
CDRG	IHSM	Rate Card	Equity	Jul-21-2020	Kapil Koul	2020-07-29	Actions
ARCX	IHSM	Rate Card	Equity	Jul-21-2020	Kapil Koul	2020-07-29	Actions

File Drop Manager

A view showing how Broker-Dealers can configure and have complete control of delivery of Look-Through Files to their Broker-Dealer clients via FTP/SFTP.

New Destination Configurations

Designated Broker/Dealer: Standard Custom

Select MPID/MIC Code*:

Delivery Settings:

Destination Type*: IHSM SFTP Server External FTP Server External SFTP Server

Destination Name*:

SFTP Address*: Sub-Folder*:

Schedule Manager

A view showing the reports setup by the user for automated delivery.

ID	Product	Business Unit	Report Template	Schedule Name	Frequency	Trades	End Date	Last Updated	Actions
2443	8605	IHSM	805 Compliance Report	IHSM - 805 Compliance Report - Schedule 1	Monthly	Previous Month	Jan-26-2023	Jul-27-2021	Actions
2444	8605	IHSM	805 Disapproved Trades Report	IHSM - 805 Disapproved Trades Report - Schedule 1	Daily	Previous Day	Jan-25-2023	Jul-27-2021	Actions

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