



ENGINEERING INTELLIGENCE SOLUTIONS

# Survive and thrive in a world of engineering risks

Up to **30%** of all expenditure in R&D is wasted on redeveloping existing inventions



SOURCE: European Commission (DG Research) and the European Patent Office

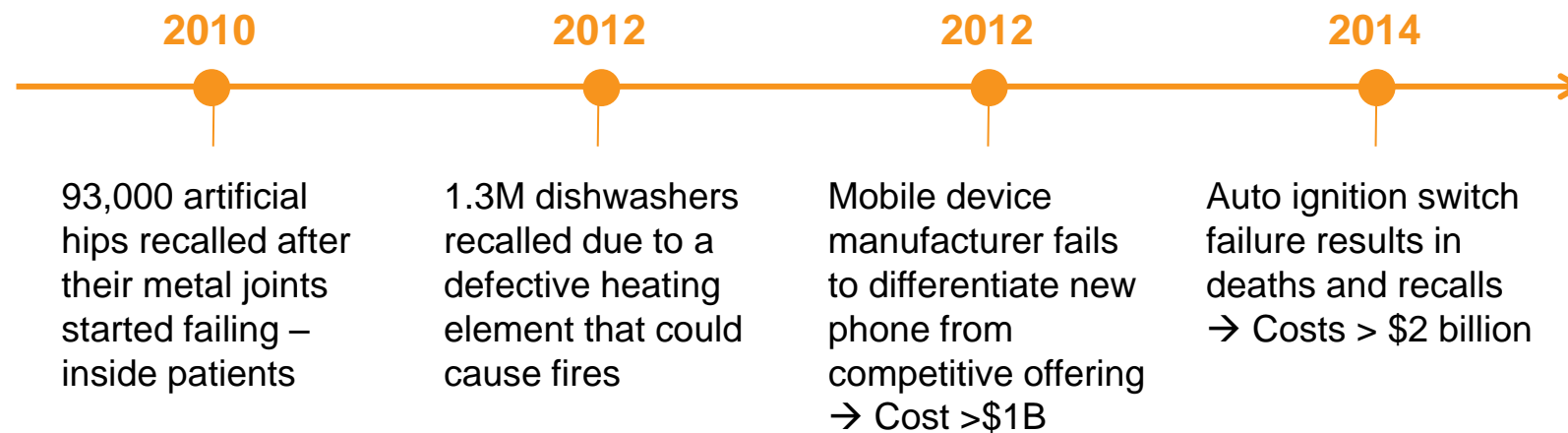
Over **70%** of companies admit to investing in research that led to a previously patented solution



SOURCE: VTT Tiedotteita

**60%** of engineering projects fail.

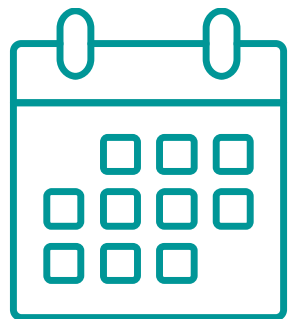
SOURCE: Hartman and Ashrafi



The average new product development project exceeds its schedule by

**120%**

SOURCE: The Center for New Product Development



## Recalls and litigation on the rise

Recalls of defective medical devices increased

**97%** in the decade from 2003 through 2012

SOURCE: FDA



Automakers recalled a record

**63.95** million vehicles in 2014.

SOURCE: National Highway Traffic Safety Administration



**\$2 million to \$35 million:** Cost per recall for US companies

SOURCE: Deloitte/ Grocery Manufacturers Association of America



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help companies understand the competitive landscape, identify trends in technology advancement, assess market needs and solve problems faster.

