

Assistance to a National Oil Company with an upstream growth strategy

Situation



A South East Asian National Oil Company's (NOC) domestic reserves and production were insufficient to meet the host country's energy requirements and the NOC was given a mandate to grow. Three regions were identified as potential growth routes via a combination of bid-rounds, exploration farm-in, strategic partnerships and M&A.

Action



Upstream Oil & Gas Consultants:

- Executed three key work-streams that centered first around building a comprehensive understanding of the upstream environment, to enable the client to understand the full potential of each country/region
- The second work-stream focused on executing a more in-depth analysis to prioritize and rank the identified opportunities (basins, blocks, assets, partners)
- The third work-stream was geared towards developing an execution strategy and a road-map to implement the strategy for each region and country

Result



The NOC was able to develop a clear view of the above-ground and below-ground environment for each country/region. IHS Markit was able to provide a targeted list of high-graded basins, blocks, assets and partners, for the pursuit of the new ventures strategy that had been developed. The NOC was then able to prioritize its efforts by scaling back activities that had been focused on non-core countries.

For more information visit
www.ihsmarkit.com/upstream-consulting