

CLO startup solutions

A suite of offerings to help launch and manage CLOs across the front, middle and back office

Markit provides tools to help customers launch a CLO platform as well as to support end to end CLO management, including warehouse, activity and cash flow tracking, reporting, hypothetical modelling, trustee reconciliations and investment approval.

Without the ability to navigate and manage the complexity of the loan markets, managers potentially face a material impact to investment returns. Manual processes tend to increase the risk of errors and inefficiency, while also requiring greater costs and resources to support. Markit delivers a solution designed for managers who are launching CLOs to support how they manage front, middle and back office functions.

Our integrated data and services help CLO managers improve efficiency and minimise operational staff. We provide pre and post trade solutions to support portfolio management and optimisation. Asset tracking and cash reconciliation capabilities help ensure that interest and principal cash flows are on time, accurate and appear in your bank account. Our surveillance tools support portfolio asset selection and performance tracking. We provide data, workflow and aggregation tools to help streamline the credit management process. By helping to reduce manual processes, we enable managers to focus on optimising portfolios rather than on operational challenges.

Reduce operational and technology expense

Industry experts located in Dallas, New York, London and India providing robust business continuity planning and disaster recovery

Manage risk

Reporting and indenture compliance to provide transparency into loan tools

Reliability

Efficient settlement rate as well as asset tracking and cash reconciliation using corporate action data to help catch agent bank cash flow errors

Scalability

Scales and grows as your business evolves outside of CLOs (SMAs, BDCs, opportunity funds, etc.)

T+11 buyside

average settlement time (par LSTA)

400+

custom compliance modules

160+

standard portfolio management reports

Client list

Asset managers
 CLO managers
 CLO startup solutions
 Hedge funds
 Investment managers
 Loan originators/direct lenders

More information

For more information on the products and services from Markit, please contact us at sales@markit.com or call one of our regional offices:

London	+44 20 7260 2000
New York	+1 212 931 4900
Amsterdam	+31 20 50 25 800
Boulder	+1 303 417 9999
Dallas	+1 972 560 4420
Frankfurt	+49 69 299 868 100
Hong Kong	+852 3478 3948
Tokyo	+81 3 6402 0130
Toronto	+1 416 777 4485
Singapore	+65 6922 4200
Sydney	+61 2 8076 1111

Features supporting the front, middle and back office

Front office services

- Intuitive trade entry that leverages a robust security master database of over 6,000 loans
- Realtime trade position monitoring, including alerts on loan restructures, amendments and optional prepayments
- 170 standard portfolio management reports including performance, trading, ratings and cash
- Credit and portfolio analysis tool to centralise and streamline credit investment management

Middle office services

- Integration between our web application for realtime position data and reporting and Markit Loan Settlement electronic trade processing platform
- Loan settlement services, which currently average T+11
- Customised compliance module, based on CLO indenture and installed locally or as a service
- Moody's and S&P ratings distribution and interface to our web application

Back office services

- Asset maintenance, with daily processing of activity
- Access to online document management service for processing, categorising, storing and searching for transaction notices related to bank loan holdings, received via fax, email or FpML
- Identification and resolution of agent bank errors
- Daily cash reconciliation to the trustee
- Automatic calculation of delayed compensation and economic benefit
- Position reconciliation with trustee to ensure data accuracy
- Hosted position reconciliation service to agent bank