



CTI Tax Solutions: Outsourcing Services

Outsourced tax documentation and information return reporting services to support regulatory compliance

KEY STATS

80,000

average tax form validations performed per month

25,000

average TINs matched per month

50,000+

information returns produced during tax season

CTI Tax Solutions provides an extensive onshore outsourcing solution to help withholding agents comply with documentation, reporting and withholding requirements.

Tax withholding and reporting obligations under US tax code Section 1441 and FATCA apply to US and foreign financial institutions (FFIs) as well as US multi-national corporations making payments to foreign vendors. To meet these complicated and ever changing requirements, firms often need high and costly levels of staffing or subject matter expertise.

CTI Tax Solutions helps customers address their domestic and non-resident tax withholding and information return reporting needs. Our solution can ease end to end compliance burdens by operating as your back office. We can integrate our services into existing methodologies and processes to help improve efficiency and facilitate compliance. Assistance is available for any stage of the compliance process using one of our current outsourcing models or by customizing a model to fit your specific business needs.

Focus on your business

Facilitates compliance with document due diligence reviews, withholding, year-end tax reporting and intermediary processing, allowing customers to focus on growing their business.

Efficiency

Team of our dedicated tax professionals focusing on form validations, withholding statement creation, additional documentation review and information return report processing on a daily basis.

Expertise

Outsourcing staffers with years of experience in technical tax rules regarding documentation, withholding and reporting as well as a supporting group of subject matter experts in Section 1441 and FATCA regulations.

Industry alignment

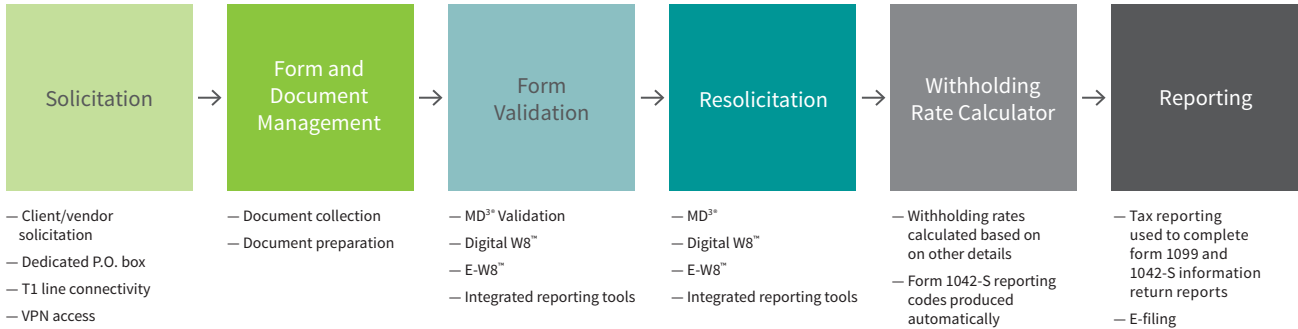
Processes in line with regulatory requirements as well as industry standards and current IRS audit enforcement efforts, with continuous monitoring to maintain alignment with common applications of regulations and evolving standards.

Expanded support for FATCA

FATCA requires participating FFIs to register with the IRS, identify the status of investors and customers, report information to the IRS and determine the appropriate withholding. Our service includes outsourced use of our FATCA Service Bureau to help manage the end-to-end process for FFIs.

Transfer agents Outsourcing Services include:

- Tax form solicitation
- Tax form and document management
- Form W-8, W-9 and 8233 validation
- Management reports
- Resolicitation management
- Withholding rate calculations
- Form 1099 and 1042-S reporting
- Form 1099 and 1042-S e-filing



CTI Tax Solutions Outsourcing Services uses our tax technology tools to help manage the process from beginning to end while documenting the process for audit readiness and management reporting. Customers can reduce costs around compliance through our hosted and managed services, which include:

- MD³® – tax form validation tool for Forms W-8, W-9 and 8233
- Digital W8®/E-W8™ – electronic Form W-8 and W-9 completion and validation tools, available on either a hosted or installed basis
- Withholding Module – withholding rate calculator for determining tax rates based on various factors, as well as providing complete input details for Form 1042-S and 1099 reporting
- Tax Reporting – information return reporting application that takes inputs from our validation and withholding tools along with payment and withholding information to produce and e-file information returns

More information on IHS Markit products and services

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