

CTI Tax Solutions

Tax Reporting- product specifications

Supports FATCA, CRS, Chapter 3 and 61 of the US Internal Revenue Code

Key Functionality

Standardized API to upload/download account data to ensure consistency with source systems. Alternatively, an .XLS upload feature is available. Use MKT-Table lines to get this correct table formatting. The text style is MKT- table body	✓
Ability to utilize ETL tool to map legacy data to the various APIs	✓
Ability to validate combined self-certification for CRS and FATCA purposes	✓
Various Management Information Reports and Administrative dashboard that provides jurisdiction specific reporting metrics. These metrics provide jurisdictional summaries and upcoming reporting deadlines; accounts that are on track to meet specific reporting deadlines as well as accounts that are past due or have been submitted	✓
Ability to generate individual or bulk recipient statements for distribution to clients and/or business teams to assist in the review/reconciliation process each jurisdiction	✓
Complete data retention for audit support	

Technical Features and Support

Microsoft .NET architecture with SQL Server	✓
Supports logical and physical segregation of data (allowing a single instance to be used across multiple geographies)	✓
Available as an installed solution or can be hosted by CTI Tax Solutions	✓
Ability to validate combined self-certification for CRS and FATCA purposes	✓
SSAE 16 Type II compliant design, development and hosting facilities	✓
Updated quarterly to meet regulatory changes and functional enhancements	✓

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Tool handles Form 1099-B, 1099-DIV, 1099-INT, 1099-MISC, 1099-OID. Additional Forms 1099 will be added such as 1099-C, 1099-K as well as Form 1098 and 5498

Tool addresses the following Form 1042-S needs (1) USWA or QI to Direct Payee; (2) USWA or QI to indirect payee; (3) USWA to QI; (4) QI to QI withholding rate pool

Ability to generate recipient statements along with country specific regulatory filings

Modular AEOI Reporting Offerings:

- Form 1042-S
- Forms 1099
- Form 8966
- IGA Model 1
- IGA Model 2
- Common Reporting Standard (CRS)