

# CHEMICALS & PLASTICS

## CHALLENGE

A chemical company was looking to unlock supply chain cost savings.

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## SOLUTION

IHS provided the tools and data for the company to build a composite spending index. Armed with this information, the company asked various suppliers for price adjustments.

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## RESULTS

The client saved US\$8 million or approximately 10% of its procurement costs.



**REDUCED  
PROCUREMENT  
SPEND BY 10%**