

Upstream Research & Development (R&D) Assessment of International Oil Companies

Situation



A major oil company requested IHS Markit's assistance with understanding of the R&D programs and R&D focus of its three selected peer companies.

Action



Upstream Oil & Gas Consultants:

Assessed and benchmarked the technology landscape of each peer company:

- Core research - description of peer companies' main technology themes, R&D activities and relevance to their company business drivers and portfolio
- R&D organization and setup (e.g., distribution of R&D centers, spending levels)
- Assessed each companies' R&D capabilities, strengths and weaknesses and benchmarked them against each other

Result



The results gave the client a unique insight into its peers' R&D portfolio and how it relates to their R&D strategy. Outside-in benchmarking allowed them to assess their own competitive position and set investment priorities going forward. This allowed the client to better streamline its current R&D activities, and to rethink its future R&D programs on their strategic value.

For more information visit
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