To help understand the impact that IHS FieldDIRECT will have on your company, we’ve built the following example using figures representative of a small company – that is a company with anywhere from 0 – 200 active wells.

Our research shows that there are currently about 1.2 million active wells in the U.S. with a combined production of around 10 million BOPD per day. This equates to an average production per well in the U.S. of about 8 bbl per day.

Using this average production per well figure, we can then generate an estimated revenue per year amount.

10MM BOPD produced per day = 1.2 million active wells in the US = 8 bbl BOE/day

TOTAL SAVINGS: $1,665/week | $4,660/month | $55,920/year

PAYS FOR FIELDDIRECT SERVICE

IHS FieldDIRECT ROI Calculation

Now that we’ve identified the basic economics of a typical small company today, we can ask the question: how exactly can FieldDIRECT help and how does it affect your bottom line? FieldDIRECT Features multiple applications that enable increased efficiency for many workflows. You can see how each role benefits from a specific FieldDIRECT component and how these benefits add up over time.

Pumper

Data is presented in grids and/or graphs which help verify mistakes and avoid the possibility of forgetting. Using IHS FieldDIRECT Mobile Data Capture, Pumpers have the ability to enter data with any mobile device as it happens, reducing mistakes and revealing the possibility of data. Data is presented in grids and/or graphs which help verify the entry per well and improve confidence before sending.

Managing multiple pumpers can be difficult during daily routines without a constant check in. The FieldDIRECT Mobile Dashboard provides instantaneous updates helping the Pumpers to quickly and easily view data before taking over a route via the FieldDIRECT Mobile Dashboard which helps to avoid mistakes.

Foreman

Using IHS FieldDIRECT Mobile Dashboard & FieldDIRECT Production Explorer, Foreman are able to realize time savings of up to 25%.

Managing multiple pumpers can be difficult during daily routines without a constant check in. The FieldDIRECT Mobile Dashboard provides instantaneous updates helping the Pumpers to quickly and easily view data before taking over a route via the FieldDIRECT Mobile Dashboard which helps to avoid mistakes.

Administrator

Using FieldDIRECT Production Explorer and the FieldDIRECT Data Editor, Administrators can quickly spot problems and errors and make specific changes with an easy-to-use system.

Using FieldDIRECT Production Explorer and the FieldDIRECT Data Editor, Administrators can quickly spot problems and errors and make specific changes with an easy-to-use system.

Engineer

Using FieldDIRECT Production Explorer and the FieldDIRECT Data Editor, Engineers are able to realize time savings of up to 50%.

Trending wells to optimize production patterns is essential in maintaining a steady cash flow. Using FieldDIRECT Mobile Dashboard & FieldDIRECT Production Explorer enables them to review large numbers of wells and well site data.

Executive

The final decisions as to how the company can improve exploration, exploitation, drilling and production processes depend on data interpretation. Using FieldDIRECT’s analytical tools to trend and spot check progress or failure can help high level managers make the decisions that can make or break a company or project.

For more information or to request a demo or quote of IHS FieldDIRECT, please visit IHS.com/FieldDIRECT.