FOOD & BEVERAGE

CHALLENGE

A global food manufacturer's team of 200 sourcing managers needed data to contain costs, manage price volatility, and leverage internal demand across 65+ business units. Previously, the team relied upon data obtained from a variety of sources that was inconsistent or incomplete and at times conflicting.

SOLUTION

IHS provided data, analysis, and pricing trends that covered the wide array of products they were responsible for. They also gained first-hand access to IHS economists who could provide perspectives and insights on these diverse global markets.

RESULTS

The global sourcing team's ability to create more accurate forecasts and better negotiate prices enabled them to achieve millions in cost savings and immediate ROI. In addition, these insights have strengthened their supply chain management in a way that brings value for their customers.

"The key insights that our team gains across these global markets help us develop a more agile, secure and reliable sourcing organization that brings reliance, trust, and execution capacity for our customers and helps them thrive - and that is at the very core of Cargill's values."



