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Over 62 billion devices will be connected before the end of 2023 – but what about the market beyond devices?

A key challenge facing IoT developers and adopters is the complexity inherent in creating and managing IoT applications. IoT platforms are software and services that reduce this complexity by abstracting away from developers and users many of the horizontal features and functionality common to IoT applications across a range of use cases and verticals.

The new IoT Platforms Intelligence Service offers detailed sizing and forecasting of market growth as well as indepth analysis of the strategic issues and trends facing this dynamic market.

For the period from 2000 - 2018 , new IoT platform introductions peaked at **45** in 2015

Most IoT platform vendors (**69%**) are privately-held, while **26%** are public companies and only **5%** are non profits

(**50%**) of that will be spent on commerical and industrial applications, representing the largest share of IoT platform revenue in 2023

In 2018, **49%** of IoT platform vendors are headquartered in America. Europe is second with **38%**

IoT platform revenue will rise to **$12.9** billion in 2023, up from almost $4.5 billion in 2017

By 2023, APAC will account for the largest IoT platform market by revenue at **44%** of total market revenue

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A sound approach	Comprehensive coverage	Delivered in the form you need
– IoT connectivity analysts located worldwide	– Service revenue and installed base data at a granular level	– Intelligence services
– Proven research methodologies	– Detailed 5 year annual forecasts	– Consulting
– Proprietary market data, forecasts and analyses	– In-depth coverage of key trends and dynamics impacting the global IoT platform market	– Databases
– Geographic, industry and company-level detail		– Data visualization tools
– Annual data with quarterly forecast updates including in-depth analysis of key industry metrics delivered in Microsoft Power BI		– Topical reports
		– Analyst insights
		– Direct analyst access