

Markit Index Administration Services

Independent index administration for providers and users of benchmarks

Markit's index administration provides a full range of services supporting benchmark regulatory compliance for the design, calculation and maintenance of indices as well as use of benchmark data.

Markit addresses potential conflicts of interest by providing independent governance and oversight for the calculation and maintenance of index and benchmark products. These services offer customers an efficient means of meeting regulatory requirements whilst allowing them to retain the ownership and intellectual property of the index.

Markit Benchmark Administration

Markit acts as index administrator for benchmark providers and users by overseeing all aspects of the index determination process. Markit's methodology is in accordance with best practices and regulatory principles and rules.

About Markit

Markit is a leading global provider of financial information services. We provide products that enhance transparency, reduce risk and improve operational efficiency. Our customers include banks, hedge funds, asset managers, central banks, regulators, auditors, fund administrators and insurance companies.

Founded in 2003, we employ over 4,000 people in 11 countries.

Markit shares are listed on Nasdaq under the symbol MRKT.



Benchmark providers

Public Indices

In-house Indices

Research Products

Financial products

ETF

Tradable Swaps
Structured Products

Benchmark users

Benchmark Data

Custom Index Blends

Benchmark Customisations

Composite/Custom benchmarks

Customer Portfolios
Risk Metrics
Trading Strategy

More information

For more information on the products and services from Markit, please contact us at **sales@markit.com** or call one of our regional offices:

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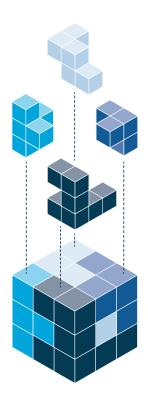
Comprehensive compliance framework

Data inputs

- Submitter code of conduct
- Hierarchy of data inputs
- Data sufficiency

Calculation and methodology

- Index methodolody documents
- Calculations
- Back testing
- Disruption events



Governance and oversight

- Benchmark determination
- Periodic review
- Expert judgement



Marketing and distribution

- Licensing
- Data distribution
- Third party integration
- Financial product creation

Key definitions

What is a benchmark?

Prices, rates, indices or figures (ie. any "number") which affects the underlying value of an instrument or is used as a reference to value, pay interest or measure the performance of an instrument or portfolio

What is a benchmark administrator?

Any person or entity that controls or influences the outcome of a benchmark

Key benefits

Governance and oversight

Benchmark determination, periodic review and expert judgement

Regulatory compliance

Comprehensive and auditable control framework

Calculation and methodology

Index manuals and rules, calculations, back testing, disruption event management

Marketing and distribution

Via website, data vendors and other channels