

Overview

In a recent study sponsored by IHS, Inc. and conducted by Peerless Research Group (PRG) on behalf of Supply Chain Management Review, 236 leading supply chain executives provided insights on the efficacy of their procurement and sourcing operations. Specifically, the research examines how

implementation and proper execution of programs such as Operational Excellence and Procurement Excellence provide supply chain executives with the direction needed for making key strategic decisions necessary for running highly proficient procurement and sourcing operations.

Key Findings

82%

82% of the best-in-class organizations have Operational Excellence initiatives tied to sourcing and procurement.

4x

Best in Class companies are 4x more likely to have a Procurement Excellence program in place

2x

Laggards were 2x more likely to report having poor insight as a barrier to meeting business goals

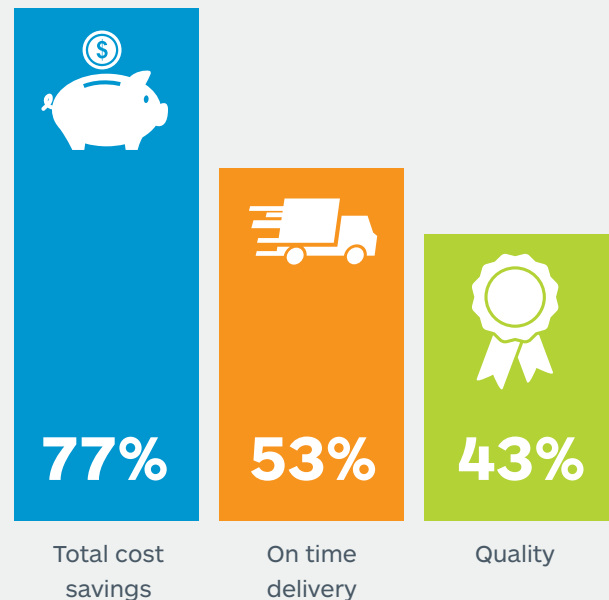
#1

#1 least consistent practice for procurement teams is modeling future price assumptions

72%

72% of organizations have sourcing & procurement initiatives linked to their Operational Excellence strategy

Key performance indicators



“We’re looking for tools to allow resources to spend greater time on value added initiatives”

Supply Chain Manager

Conclusion

Best-in-class procurement teams are more successfully leveraging reliable data to gain a better understanding of market conditions, prepare for negotiating with suppliers, foster more insightful decision-making and develop cost estimates.

Contact

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