



**Identify and manage third party risk throughout the vendor lifecycle**

## KY3P: Vendor Management Portal

**The Vendor Management Portal, part of the KY3P suite, provides standardized onboarding, due diligence, inherent risk calculation, oversight and off-boarding of third party provided products and services.**

Current trends of outsourcing to third parties expose organizations to greater risk, creating the need for efficient and standardized enterprise level controls.

The market is facing increased scrutiny from a multitude of regulators, both domestic and international. Internal control requirements add to the complexity of managing third party providers. Failing to identify, record and address vendor risks expose organizations to both reputational and financial damage. Regulators are increasingly enforcing actions and assessing large financial penalties on organizations with failing controls.

The Vendor Management Portal allows firms to effectively manage their third parties; enforcing compliance by codifying the organizations' vendor risk policies and oversight procedures.

### 1. **Onboarding and due diligence**

A standardized vendor onboarding request initiates workflow to determine the necessary due diligence. Risk assessments are then completed by the responsible control groups and the inherent risk is determined and recorded. The details of all onboarding activities and approvals are retained as searchable audit history.

### 2. **Inherent risk calculation**

Inherent risk for the vendor provided product or service is calculated based on details of the vendor relationship and the completed control area due diligence. The inherent risk rules are configured and codified in the platform and applied consistently across all vendors.

### 3. **Ongoing risk based oversight**

Vendor products or services are assigned oversight activities based on the inherent risk. The Vendor Management Portal will assign the appropriate owners to the activity and notify them prior to the calculated due date for completion. The details of the oversight activity will be retained as audit history.

### 4. **Off-boarding**

The Vendor Management Portal provides both rule based and ad-hoc off-boarding using a simple workflow to ensure that the appropriate controls are applied. These can include management confirmation, destruction of sensitive data, collection of building access cards and final payments.

## Centralization

Access vendor information in a single location, upload proprietary information and share it securely across the organization. Entitle your users to have access only to vendors and details they need.

## Compliance and Consistency

Assess risk consistently for all vendor products and services across your organization. Audit tracking allows full visibility to all vendor updates for vendor owners as well as internal audit and can be shared with regulators.

## Intuitive

Modern and simple design makes it easy to use for untrained users to navigate and manage. Allows client admins to Single sign-on (SSO) capabilities makes user access seamless and secure.

## External Integration

Integrate data from KY3P into client systems through standard APIs. The platform uses REST based API which client systems can use to retrieve or post data from the platform.

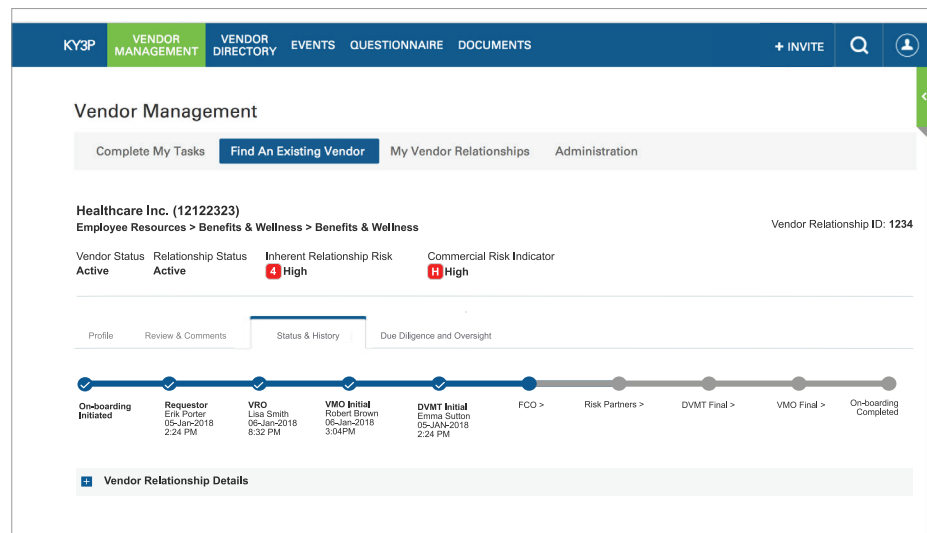
## Secure hosted application

Have confidence that your information is secure through infrastructure based solution hosted by NTT Data Services.

## Vendor Management Portal

The third-party lifecycle can be configured to fit organizations with different control levels. Configurable rules in the Vendor Management Portal ensures consistent application of policies and procedures across the entire organization.

The Vendor Management Portal allows the user easy overview of the workflow activities.



## More information on IHS Markit products and services

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