



Know Your Third Party (KY3P®) for vendors

Centralized hub for third party due diligence and risk management

The future of third party risk management

Responding to requests to complete multiple questionnaires from different customers is arduous and inefficient. The lack of standardization around collecting and distributing due diligence data can lead to duplicative efforts, costly errors or delayed responses to information requests.

As a trusted and strategic supplier of critical products and services to financial institutions, recent regulatory changes require firms to proactively manage third and fourth party suppliers, leading to an increase in due diligence questionnaires. This creates an increased burden on you and your firm to share information on a timely basis.

KY3P by IHS Markit provides a centralized hub that enables firms to standardize and simplify third party due diligence and the ability to monitor changes. It enables your firm to distribute standardised due diligence information to your customers via a centralized network. You can retain control over who can view your information, keep sensitive data secure and gain visibility into what information has been viewed and by whom. Standardised questionnaires allow you to store and reuse responses for multiple requests across products and services. This reduces duplicative processes and enables you to spend more time on your business and increases your visibility into valuable new opportunities.

Efficiency

Store documentation and questionnaire responses once and permission information to your customers.

Communication

Create custom events, upload documents and notify all clients to major incidents.

Cost reduction

Reduce costs by facilitating a more efficient third party oversight process.

Secure hosted application

Have confidence that your information is secure through infrastructure based solution hosted by Amazon Web Services (AWS).

Visibility

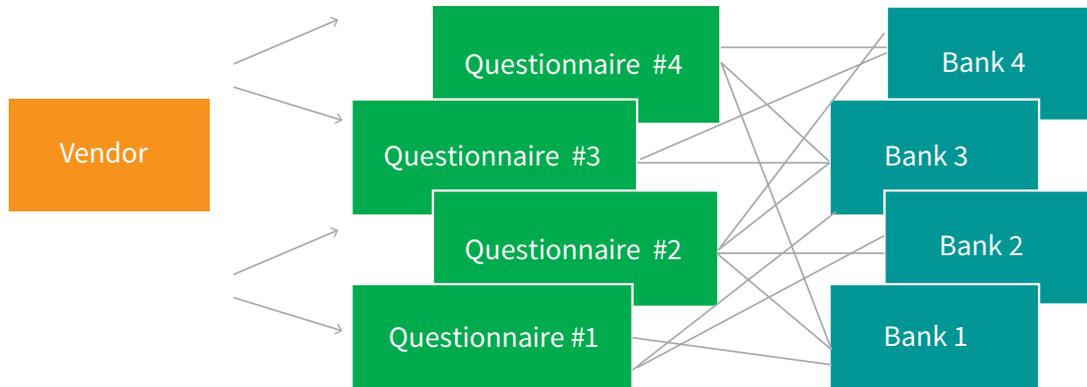
Give your firm visibility and connect with leading financial firms searching for third party solutions.

Control

Maintain control and transparency over your company's information.

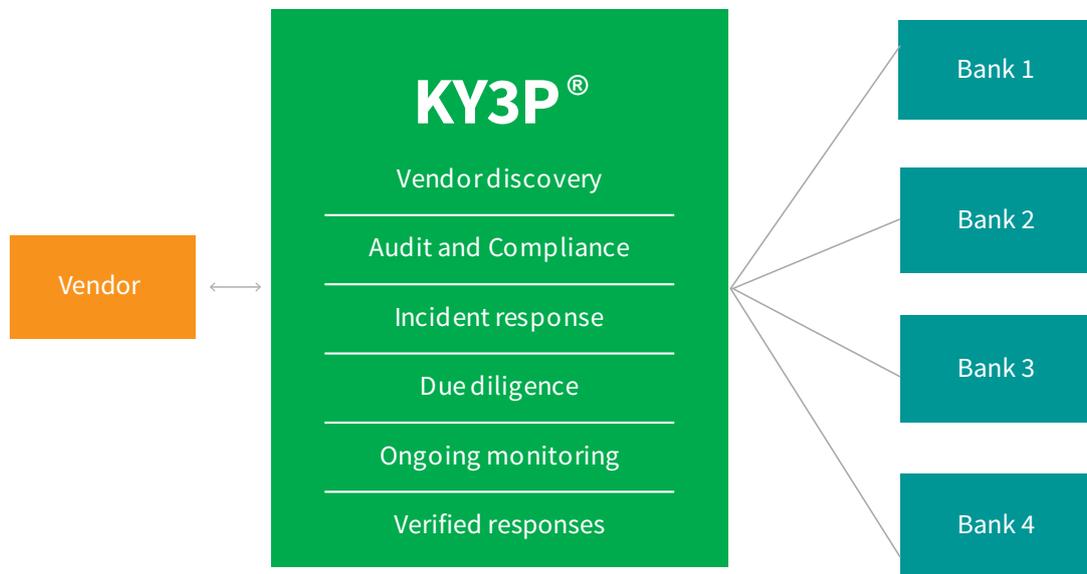
Current processes are

highly duplicative and costly



KY3P® brings efficiency through

centralization and standardization



More information on IHS Markit products and services

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