



The current state of third party risk management

The number, nature, and complexity of third-party relationships continue to expand, **increasing complexity, concentration and risk management** challenges.

Source: Office of the Comptroller of the Currency

3 in 5

organisations do not report suppliers with **breaches or incidents**

Source: EY



Only **15%**

report breaches or incidents to **the board**

Source: EY



84%

of firms rely on their suppliers and subservice organisations to **monitor fourth party performance**

Source: EY



64%

of firms use a proprietary questionnaire to begin the **due diligence process**

Source: Aite Group



Less than **15%**

of vendor management programmes **will leverage data analytics and business intelligence** to identify and manage vendor risk throughout 2016

Source: Gartner

58%

monitored third parties on an **ad hoc basis**

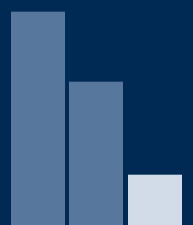
Source: PwC



Almost **1/2**

of firms **still use spreadsheets** to track third party issues

Source: EY



19%

of respondents have experienced benefits of **greater than \$1,000,000** by analysing third party risk

Source: PwC

