

Markit | CTI Tax Solutions MD³[®] product specifications

Streamline and simplify the IRS tax form mandatory due diligence validation processes.

Form validation – FATCA compliance

MD³ has been in wide use by the world's largest financial institutions and multinational corporations for over a decade



Tutorials and question-specific hints assist user when validating forms



Realtime Form validation results



Ability to update a Form validation result based on additional documentation supplied by the client (e.g. passport or articles of incorporation)



Manual Form Validation for IRS Forms:

W-8BEN

W-8BEN-E

W-8ECI

W-8EXP

W-8IMY

W-9

8233

KYC (QI and FATCA)

Features and support

Support for IRS § 1441, § 6050W and §1471 (FATCA regulations), as applicable



Available in Microsoft .NET platform with SQL Server or Java with Oracle database



Provides realtime validation status of the appropriate tax form, FATCA classification and the requisite data elements to calculate the withholding tax rate, if applicable



Single instance of the software for multiple geographic locations; additional instance(s) available for reduced fee



20 hours of configuration support (incremental work billed at our standard hourly rate), for installed versions only



Administrative console with queue management and reports (administrative and operational including resolicitation reports to assist renewal of expiring forms). On demand ability to create/print PDF version of Forms submitted electronically



Indefinite data retention for audit support



Industry standard security using encryption for data at storage and transmission



Offered as an installable product or hosted solution



Application will be updated whenever the IRS releases new Forms W-8 and W-9



SSAE 16 Type II compliant design, development and hosting facilities

