

Markit iBoxx ADBI™

Independent, objective and transparent coverage of the Asian USD denominated bond market

The iBoxx Asian USD Bond Index family represents the fixed income market for USD denominated bonds from Asian issuers.

\$85 billion+

AUM in ETFs

14,000+

indices

20,000+

bonds in indices

The index rules offer broad coverage of the Asian USD bond universe and maintain minimum standards of investability and liquidity. The index family forms part of the global suite of iBoxx indices. The indices are representative and designed for benchmarking the performance of bond markets and investments. The index family also contains a separate index covering the sub-investment grade universe of Asian USD bonds – Markit iBoxx AHBI.

Multi dimensional analysis

Wide range of analytical values and sub-index granularity by sector, rating, maturity and country published to support performance measurement and attribution analysis

Independent

Independent bond pricing used to calculate indices, complemented by Markit reference data

Transparency

Publicly available documentation on our rules-based methodology for constituent selection, monthly rebalancing and daily total return calculations

Custom index solutions

Ability to customise and deliver standard indices to meet specific investment criteria

About Markit

Markit is a leading global provider of financial information services. We offer global indices covering fixed income, equities and economics. We leverage more than 10 years of experience in designing, administering and calculating indices across OTC and exchanged-listed asset classes to construct and deliver high quality indices that enhance transparency.

Index structure

Overall	Economies	Sectors
Markit iBoxx Asian USD Bond Index ("Markit iBoxx ADBI")	China Hong Kong & Macao	Sovereigns Sub-sovereigns
Markit iBoxx ADBI High Grade Bond Index	India Indonesia Malaysia	Covered Corporates Financials
Markit iBoxx Asian USD High Yield Bond Index ("Markit iBoxx AHBI")	Mongolia Philippines Singapore South Korea	– 4 sectors Financials ex-Real Estate Non-financials
Markit iBoxx AHBI Corporates ex-Banks	Sri Lanka Taiwan Thailand Vietnam	– 9 sectors

More information

For more information on the products and services from Markit, please contact us at sales@markit.com or call one of our regional offices:

London	+44 20 7260 2000
New York	+1 212 931 4900
Amsterdam	+31 20 50 25 800
Boulder	+1 303 417 9999
Dallas	+1 972 560 4420
Frankfurt	+49 69 299 868 100
Hong Kong	+852 3726 7000
Tokyo	+81 3 6402 0130
Toronto	+1 416 777 4485
Singapore	+65 6922 4200
Sydney	+61 2 8076 1100

Inclusion criteria – Markit iBoxx ADBI™

Issuer type	Sovereign, sub-sovereign and corporate issuers
Issuer origin	Issuers from one of the following Asian economies: China, Hong Kong, India, Indonesia, Macao, Malaysia, Mongolia, Philippines, Singapore, South Korea, Sri Lanka, Taiwan, Thailand and Vietnam
Bond types	Eligible: Fixed coupon bonds. Excluded: Zero coupon bonds, step-ups, event-driven bonds, callable and puttable bonds, sinking funds and amortising bonds, floating rate notes, perpetuals, optionally and mandatory convertible bonds, inflation-linked bonds, structured notes, retail bonds, private placements.
Minimum time to maturity	12 months
Amount outstanding	USD 250m
Rating	None.
Default	Any bond rated as being in default by one or more of Fitch, Moody's or S&P, or which is trading flat of accrued or is distressed does not qualify for the index

Inclusion criteria – Markit iBoxx AHBI

Issuer type	Sovereign, sub-sovereign and corporate issuers
Issuer origin	Issuers from one of the following Asian economies: China, Hong Kong, India, Indonesia, Macao, Malaysia, Mongolia, Philippines, Singapore, South Korea, Sri Lanka, Taiwan, Thailand and Vietnam
Bond types	Eligible: Fixed coupon bonds, step-ups, event-driven bonds, callable and puttable bonds, sinking funds and amortising bonds, perpetuals, dated and undated subordinated hybrid capital including fixed-to-floater bonds and contingent convertibles, soft bullets. Excluded: Zero coupon bonds, floating rate notes, other optionally and mandatory convertible bonds, inflation-linked bonds, structured notes, retail bonds, private placements.
Minimum time to maturity	12 months
Amount outstanding	USD 200m
Rating	Sub-investment grade rated bonds from Fitch, Moody's and S&P, and unrated bonds with an implied sub-investment grade rating.
Default	Any bond rated as being in default by one or more of Fitch, Moody's or S&P, or which is trading flat of accrued or is distressed does not qualify for the index

Index details

Pricing sources	Bonds are priced using multi-source pricing in accordance with the methodology available on www.markit.com/indices .
Calculation frequency	Daily.
Rebalancing	Monthly in accordance with rules available on www.markit.com/indices
Base date	December 31st 2012
Bond weighting	Market capitalisation

Disclaimer

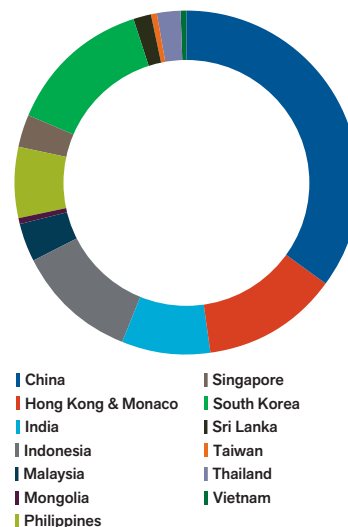
The Markit iBoxx Asian Local Bond Index family ("Index") is calculated and owned by Markit Indices Limited ("Markit Indices"). "Markit" is the service mark of Markit Group Limited and "iBoxx" iBoxx ALBI, ALBI, iBoxx ADBI and ADBI are service marks of Markit Indices; all such marks are used under license or with permission.

Certain content relating to iBoxx ALBI and iBoxx ADBI indices may be provided on a no fee basis for your personal, internal, non-commercial purposes in accordance with our website Terms of Use. All commercial usage and redistribution is subject to a license. For further information, please contact us at iBoxx@markit.com.

All information herein is provided strictly for private general reference only and all Index information may be revised at any time by Markit after first publication. The Index information does not constitute any express or implied advice or recommendation by Markit Indices and/or their affiliates as financial, investment, legal, tax or other advice of any kind, nor should they be regarded as an offer, recommendation, or as a solicitation of an offer to buy, sell or otherwise deal in any investment or securities. Neither Markit Indices nor its affiliates makes any representation or warranty as to the accuracy, completeness or reliability of any Index information at any particular time or accepts any liability whatsoever (whether in tort, contract or otherwise) for any damage or loss arising directly or indirectly from use of such information. Investment involves risks. Prospective investors should seek independent investment advice to ensure that any of their decisions is made with regard to their own investment objectives, financial circumstances and other particular needs.

Country weights

Index weights as of December 31 2015



Rating breakdown

Index weights as of December 31 2015

