Markit iBoxx European ABS Indices
Quantifying returns for the European ABS market

Markit iBoxx European ABS is the first multi-dealer European iBoxx index. As a member of the iBoxx family of indices it serves as a standardised, diversified tool referencing securitised floating-rate ABS.

It allows market participants to benchmark to indices with various asset class, rating, currency, and country of collateral profiles. Investors can measure the relative performance of their assets as compared to the overall index or relevant sub-index. Researchers can gain a better understanding of the returns available from the European ABS market. Advisors and fund managers can gain insight into the relative performance of this assets class against other fixed income markets.

Strengths of the index include having the broad support of over 20 dealers’ pricing submissions, a standardised set of rules, and the guidance of separate, independent buyside and sellside committees surrounding index functions and advancements.

Benchmarks for comparison
The Markit iBoxx European ABS Indices provide subscribers with the ability to compare several thousand standardised ABS benchmarks across various countries, currencies, ratings and asset classes, to specific single name bonds, investor portfolios and alternate non-ABS benchmarks.

The indices are now also available in a variety of return measures – Total Return, Price Only Return or based on weighted average discount margin and average life.

Trusted data
Markit’s European ABS Pricing data and various Index products are accepted as long-standing industry standards for both transparency and independence.

Flexible analysis
Markit’s Total Return ABS products provide data on a selection of datasets and assumptions. Users can compare iBoxx returns to their own positions and have the ability to adjust trade dates and internal pricing assumptions. Markit will also accommodate bespoke index creation.

Clients
Buy-side – portfolio management, risk management, valuations
Sell-side – trading, risk management, middle office
Fund administrators / custodians
Advisors and consultants

More information
For more information on Markit indices, including access to index constituent data or to license any index for use as the basis of a financial product, please contact us at iboxx@markit.com, visit our website at markit.com/indices or call one of our regional offices:

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<tr>
<th>City</th>
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<tbody>
<tr>
<td>London</td>
<td>+44 20 7260 2000</td>
</tr>
<tr>
<td>New York</td>
<td>+1 917 441 6658</td>
</tr>
<tr>
<td>Dallas</td>
<td>+1 972 560 4420</td>
</tr>
<tr>
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<td>+61 2 8076 1111</td>
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<td>Frankfurt</td>
<td>+49 69 299 868 140</td>
</tr>
<tr>
<td>Amsterdam</td>
<td>+31 20 502 5800</td>
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Combines prices and cash flows from:

**European ABS Pricing Service**
- Offers an independent source of pricing data, covering the entire ABS product spectrum in Europe.
- Applies rigorous audits and cleaning algorithms to generate daily 4,800+ ABS prices across 25 countries of collateral and 20 distinct asset classes.
- Weightings, Prices, Spreads, Average Lives, and Liquidity Scores for all bonds in the European iBoxx Indices are available through this product.

**European Reference Cashflow Database**
- Provides a critical central data set and calculation engine which is used to determine monthly settlements for CDS of ABS trades based upon ISDA’s Pay-As-You-Go template.
- Tracks the payment performance of 10,000 bonds with unrivalled precision.
- Bond Writedowns, Shortfalls and respective Reimbursements are recognized through the service.

**Markit iBoxx UK RMBS AAA GBP**

**Historical data**
Historical data for the Markit iBoxx European ABS Indices is available from January 2007.

**Related products**

**Markit Structured Finance Indices**
Markit owns, administers and acts as both the calculation and the marketing agents for the ABX.HE, PrimeX, TABX.HE, CMBX, TRX, NA, IOS, and PO indices as well as acting as the calculation agent for the NCREIF index.

**Markit US Evaluated ABS Pricing**
Markit’s US Evaluated ABS Pricing Service offers independent ABS valuations focused on Agency and Non-agency RMBS products leveraging off a variety of price input sources and market leading performance data and cashflow services.

**Markit iBoxx indices**
Markit iBoxx indices are market-leading fixed income benchmark indices. They are an essential tool for structured products and provide data for fixed income research, asset allocation and performance evaluation in the global fixed income markets. Markit iBoxx indices cover EUR, GBP, USD, Asian, Emerging Markets and European High Yield bond markets. Markit has also established a global inflation-linked index family and US pension liability indices.