

Markit iBoxx GBP Infrastructure Index

Independent, objective and transparent coverage of the GBP corporate infrastructure bond market.

The iBoxx GBP Infrastructure Index reflects the GBP denominated investment grade corporate bond universe with material infrastructure exposure.

\$100 billion+

AUM in ETFs

17,000+

indices

20,000+

bonds in indices

The index consists of a subset of the bonds from the Markit iBoxx GBP Corporates index. The following sectors are automatically eligible for the iBoxx GBP Infrastructure Index:

- Electricity
- Gas Distribution
- Pipelines
- Water

Corporate debt belonging to sectors that can have material infrastructure exposure are reviewed based on the profile of the issuer:

- Integrated Oil & Gas
- Multi-utilities
- Railroads
- Specialty REITs
- Transportation Services
- Mobile Telecommunications
- Waste & Disposal Services

Multi-dimensional analysis

Wide range of analytical values is published to support performance measurement and attribution analysis

Independent

Markit's independent bond pricing used to calculate indices, complemented by Markit reference data

Transparency

Publicly available documentation on our rules-based methodology for constituent selection, monthly rebalancing and daily total return calculations

Custom index solutions

Ability to customise and deliver standard indices to meet specific investment criteria

About Markit

Markit is a leading global diversified provider of financial information services. We offer global indices covering fixed income, equities and economics. We leverage more than 10 years of experience in designing, administering and calculating indices across OTC and exchanged-listed asset classes to construct and deliver high quality indices that enhance transparency.

More information

For more information on the products and services from Markit, please contact us at sales@markit.com or call one of our regional offices:

London	+44 20 7260 2000
New York	+1 212 931 4900
Amsterdam	+31 20 50 25 800
Boulder	+1 303 417 9999
Dallas	+1 972 560 4420
Frankfurt	+49 69 299 868 100
Hong Kong	+852 3726 7000
Tokyo	+81 3 6402 0130
Toronto	+1 416 777 4485
Singapore	+65 6922 4200
Sydney	+61 2 8076 1100

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Inclusion criteria

Bond types	<p>Eligible: Fixed coupon bonds, zero coupon bonds, amortising bonds and sinking funds with a fixed sinking schedule, step-ups and step-up callable bonds, callable/puttable and extendable bonds with European options, eventdriven bonds (rating or tax-driven with a maximum of one coupon change per period), callable dated and undated subordinated corporate debt, soft bullets.</p> <p>Excluded: Other bonds with American options and undated bonds, floating rate notes and other fixed-tofloater bonds, CDOs and bonds collateralised by CDOs, retail bonds, bonds with differences between accrual period, coupon period and monthly paying bonds and optionally and mandatory convertible bonds. retail bonds, private placements .</p>
Issuer type	Corporate debt only. Government debt, quasi-sovereign debt, and debt guaranteed or backed by governments is not eligible
Minimum time to maturity	One year
Minimum amount outstanding	£250 million, for existing bonds with a first settlement date prior to 31st December 2010: £ 100 million
Rating	All bonds need to have an average rating of investment grade. Ratings from Fitch Ratings, Moody's Investor Service and Standard & Poor's Rating Services are considered. If more than one agency provides a rating, the average rating is attached to the bond.

Index details

Pricing sources	Bonds are priced using multi-source pricing in accordance with the methodology available on www.markit.com/indices .
Calculation frequency	Daily. Approximately 4:30 pm GMT/BST
Rebalancing	Monthly in accordance with rules available on www.markit.com/indices
Base date	December 31 st 2005
Bond weighting	Market capitalisation

Disclaimer

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