



Markit iBoxx® Global Developed Markets Liquid High Yield Index Family

IHS Markit's Markit iBoxx® Global Developed Markets Liquid High Yield Index Family is designed to reflect the performance of the global developed liquid high yield debt market.

Transparent, independent, objective, and multi-dimensional coverage across all asset classes.

Transparency

Documentation on our rules-based methodology for constituent selection, monthly rebalancing and daily total return calculations is publicly available.

Independence

iBoxx® products utilise independent multi-source pricing and reference data subject to rigorous quality testing, with a fully documented price challenge process in place. IHS Markit is committed to administering all financial benchmarks in compliance with IOSCO benchmark principles and is an authorised benchmark

administrator under the European Benchmark Regulation (BMR).

Multi-dimensional analysis

A wide range of analytical values are published to support risk, performance measurement and attribution analysis.

Flexibility

iBoxx® offers the ability to customise indices to meet specific criteria.

Depth of Data

A broad history of index and sub-index returns and analytics are available and published frequently to support index analysis.

KEY STATS

\$5trn+

total value of derivative trades outstanding (OTC value linked to IHS Markit Indices)

\$150bn+

AUM in ETFs

20,000+

Bonds in indices

500+

Clients

CUSTOMERS

Asset managers

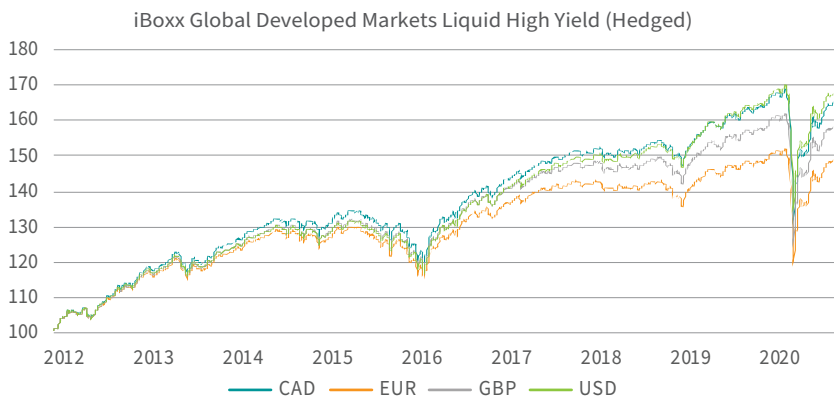
ETF issuers

Hedge funds

Insurers/ Pensions

Investment banks

Key Indices	Version	ISIN
Markit iBoxx Global Developed Markets Liquid High Yield Capped (USD) Index	TRI	GB00B884Q230
Markit iBoxx Global Developed Markets Liquid High Yield Capped (EUR) Index	TRI	GB00B832ZW54
Markit iBoxx Global Developed Markets Liquid High Yield Capped (GBP) Index	TRI	GB00B7XY8254
Markit iBoxx Global Developed Markets Liquid High Yield Capped (CAD) Index	TRI	GB00B7TQJJ99



INDEX ELIGIBILITY CRITERIA

Bond types	<p>Eligible: Fixed coupon bonds, step-up bonds with coupon schedules known at issuance (or as functions of the issuer's rating), bonds with sinking funds and amortizing bonds, medium term notes, callable and puttable bonds, 144A offerings are available for CAD and USD, RegS offerings for EUR and GBP</p> <p>Excluded: Preferred shares, convertible bonds, bonds with other equity features attached (e.g. options/warrants), private placements, perpetual bonds, floating rate notes, pay-in-kind bonds (during the pay-in-kind period), zero coupon bonds and zero step-ups, RegS offerings for CAD and USD, 144A offerings for EUR and GBP</p> <p>For further details, please refer to the full index guide.</p>
Issuer domicile	To be considered for inclusion, a bond's issuer, or (in the case of a finance subsidiary) the issuer's guarantor, must be domiciled in, incorporated in, and the country of risk must be a 'developed market', as per the IHS Markit Global Economic Development Classification Schema.
Issuer size	USD \$1 billion, no issuer size restrictions for EUR, CAD and GBP bonds
Time to maturity	Minimum 1.5 years to maturity for new inclusions, 1 year for existing index constituents. Maximum 15 years original maturity.
Amount outstanding	CAD 100 million, EUR 250 million, GBP 250 million, USD 400 million.
Rating	All bonds must have an iBoxx average (composite) rating of sub-investment grade. Ratings from Fitch, Moody's and Standard & Poor's are considered.
Capping	Issuer cap: 3% RegS/144A cap: 10%
Lockout period	3 months
Minimum run	6 months
Currency	Canadian Dollar (CAD), Euro (EUR), Great British Pound (GBP), United States Dollar (USD)

INDEX DETAILS

Pricing sources	Multi-source pricing
Calculation	Daily (multiple publication times available)
Rebalancing	Monthly
History start date	31 December 2011
Weighting	Market capitalization

Disclaimer

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More information on IHS Markit products and services

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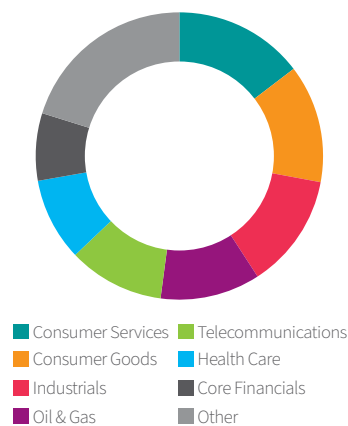
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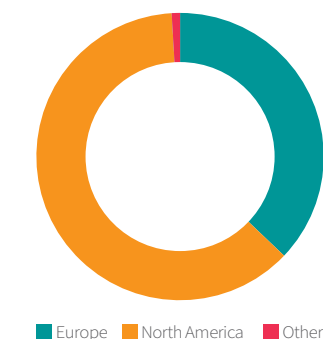
Sector distribution

(as of 31 August 2020)



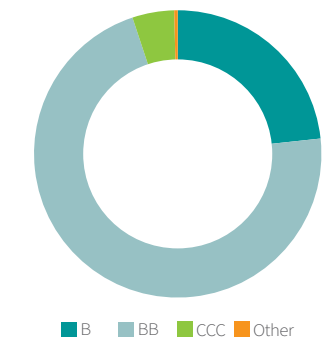
Geographical distribution

(as of 31 August 2020)



Credit rating composition

(as of 31 August 2020)



Currency exposure

(as of 31 August 2020)

