

Markit iBoxx SGD Bond Index family

Transparency and independent insight into the Singapore dollar credit market

The Markit iBoxx SGD Bond Index family is designed to track the performance of sovereign and corporate debt denominated in Singapore dollar.

The index family covers approximately SG\$150 bn worth of debt, including investment grade and high-yield segments of the market across sovereign, quasi-sovereign and corporate bonds. With the new offering, Markit delivers the first bond index to include comprehensive and detailed coverage of the Singapore dollar corporate bond market. The indices are based on Markit's SGD Corporate Bond Pricing service, which uses multiple observable price sources.

\$1 Trillion

OTC value linked to Markit Indices

\$47 Billion

in ETFs with Markit Fixed Income

8,000

bonds priced daily by 10 contributing banks

100+

licensed banks globally

Index structure

Overall

SGS	Non-sovereign	
	Sovereigns & Sub-sovereigns	Corporates
	Sovereigns	Financials
	Sub-sovereigns	4 sectors
	- Domestic Sub-sovereigns	Non-financials
	- Statutory Boards	15 sectors
		Senior
	- Agencies	Subordinated
	- Public Banks	
	- Regions	
	- Supranationals	
	- Other Sub-sovereigns	

Maturity indices: 1-3, 3-5, 5-7, 7-10, 1-5, 5+, 1-10, 10+ for main sector indices

Rating indices: Investment grade, AAA, AA, A, BBB, Rated only

Inclusion criteria

Bond types	Eligible: Fixed coupon bonds, step-ups, callables/putables, sinking funds, dated and undated hybrid capital including perpetuals.
	Excluded: FRNs, private placements and retail bonds, convertibles, PIKs, structured notes.
Issuer type	Sovereign, quasi-sovereign and corporate debt
Minimum time to maturity	1.5 years to maturity for new bonds, 1 year for existing index constituents
Amount outstanding	SGS: SGD 500m
	Other bonds: SGD 150m
Rating	None
Default	Any bond rated as being in default by one or more of Fitch, Moody's or S&P, or which is trading flat of accrued, or is distressed does not qualify for the index.

Clients

Investment banks
Asset managers
Hedge funds
Insurance companies

More information

For more information on Markit indices, including access to index constituent data or to license any index for use as the basis of a financial product, please contact us at iboxx@markit.com, visit our website at markit.com/indices or call one of our regional offices:

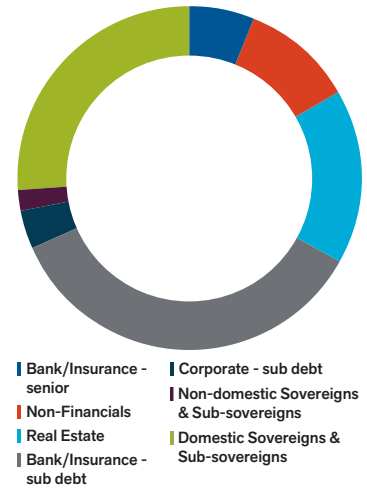
London	+44 20 7260 2000
New York	+1 917 441 6658
Dallas	+1 972 560 4420
Sydney	+61 2 8076 1100
Tokyo	+81 3 6402 0130
Singapore	+65 6922 4200
Frankfurt	+49 69 299 868 140
Amsterdam	+31 20 502 5800

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Index details

Pricing sources	Markit SGD Corporate Bond Pricing service, Markit Evaluated Bond Pricing
Calculation frequency	Daily
Rebalancing	Monthly in accordance with rules available on www.markit.com/indices
Base date	June 30 th 2012
Bond weighting	Market capitalisation Unrated bonds are included at 50% of their notional outstanding

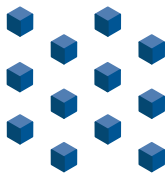
Index weights as of May 31 st 2013



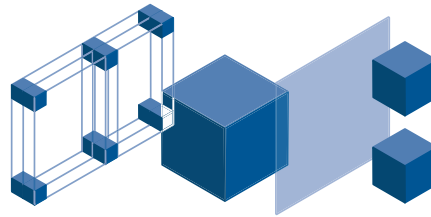
Construction

Markit iBoxx Indices multi-dealer pricing contributions and rigorous data checks provide the clearest view of the market.

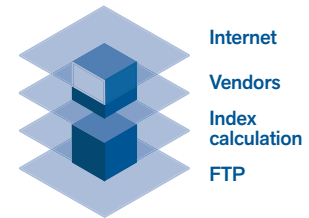
Raw quotes



Checking, consolidating and parsing



Individual checks



Research & design

Index rules
Market research documentation
Index calculation methodology
Data procurement
Prototyping and testing
Project management

Quality control

Manage rebalancing process
Index research and previews
Custom index development
Daily control of constituent lists
Client services
Reference database control

Receive daily price data
Price cleaning and control
Price consolidation
Quality reporting and control
Index and analytics calculation
Challenge process

Distribution

Index and data publication
Feeds to vendors
Vendor management