

Markit iBoxx USD Asia ex-Japan index

Independent, objective and transparent coverage of global fixed income markets

The Markit iBoxx USD Asia ex-Japan index family represents the fixed income market for USD denominated bonds from Asian issuers.

\$75 billion+

AUM in ETFs

14,000+

indices

20,000+

bonds in indices

The index family offers broad coverage of the Asian USD bond universe and maintains minimum standards of investability and liquidity. It is part of the global Markit iBoxx index families, which are representative and objective benchmarks for assessing the performance of bond markets and investments.

Multi dimensional analysis

Wide range of analytical values and sub-index granularity by sector, rating, maturity and country published to support performance measurement and attribution analysis

Transparency

Publicly available documentation on our rules based methodology for constituent selection, monthly rebalancing and daily total return calculations

Independent

Markit's independent bond pricing used to calculate indices, complemented by Markit's reference data

Custom index solutions

Ability to customise and deliver standard indices to meet specific investment criteria

About Markit

Markit is a leading global diversified provider of financial information services. We offer global indices covering fixed income, equities and economics. We leverage more than 10 years of experience in designing, administrating and calculating indices across OTC and exchanged-listed asset classes to construct and deliver high quality indices that enhance transparency.

Index structure

Overall		
	Sovereigns	Non-sovereigns
	Sub-sovereigns	Corporates
Country sub-indices	Agencies Regions Other sub-sovereigns	Financials – 4 sectors Non-financials – 9 sectors Senior Subordinated
Maturity, rating and country indices		

More information

For more information on the products and services from Markit, please contact us at sales@markit.com or call one of our regional offices:

London	+44 20 7260 2000
New York	+1 212 931 4900
Amsterdam	+31 20 50 25 800
Boulder	+1 303 417 9999
Dallas	+1 972 560 4420
Frankfurt	+49 69 299 868 100
Hong Kong	+852 3726 7000
Tokyo	+81 3 6402 0130
Toronto	+1 416 777 4485
Singapore	+65 6922 4200
Sydney	+61 2 8076 1100

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Inclusion criteria

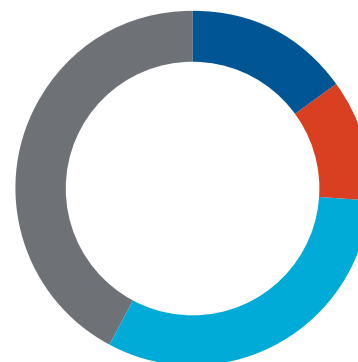
Issuer types	Sovereign, sub-sovereign and corporate issuers from the Asia ex-Japan region.
Bond types	<p>Eligible: Fixed and zero coupon bonds, step-ups, event-driven bonds, callable and putable bonds, sinking funds and amortising bonds with fixed sinking schedules, dated and undated callable subordinated bank/ insurance bonds (fixed-to-floater bonds that change to floating rate note after first call date), soft bullets.</p> <p>Excluded: Floating rate notes and other fixed-to-floater bonds, optionally and mandatory convertible bonds, other undated bonds, inflation-linked bonds, collateralised bonds and structured notes, retail bonds, private placements.</p>
Minimum time to maturity	<p>At issuance: 18 months</p> <p>At rebalancing: none</p>
Amount outstanding	<p>Sovereigns: \$500m</p> <p>Non-sovereigns: \$250m</p>
Rating	All bonds need to be rated by at least one of Fitch Ratings, Moody's Investor Service and Standard & Poor's Rating credit agencies. If more than one agency provides a rating, the average rating is attached to the bond. There is no minimum rating requirement.
Default	Any bond rated as being in default by one or more of Fitch, Moody's or S&P, or which is trading flat of accrued or is distressed does not qualify for the index

Index details

Pricing sources	Bonds are priced using multi-source pricing in accordance with the methodology available on www.markit.com/indices .
Calculation frequency	Daily
Rebalancing	Monthly in accordance with rules available on www.markit.com/indices
Standard rating indices	AAA, AA, A, BBB, BB, B, CCC
Standard maturity bands	0-1, 1+, 1-3, 3-5, 5-7, 7-10, 10+
Base date	December 31st 2005
Bond weighting	Market capitalisation

Sector composition

Index weights as of April 30th 2015



■ Sovereigns ■ Financials
■ Sub-sovereigns ■ Non-financials

Rating breakdown

Index weights as of April 30th 2015



■ AAA ■ AA ■ A
■ BBB ■ BB ■ B
■ CCC and below

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