The Markit iBoxx USD Emerging Markets Corporates Index family contains USD denominated corporate and sub-sovereign bonds issued by entities domiciled in emerging markets.

The index family provides the marketplace with accurate and objective benchmarks by which to assess the performance of corporate bonds from Africa, Asia, Europe, Latin America and the Middle East.

### Non-Sovereigns Overall

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<tr>
<th>Corporates</th>
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<td>Financials</td>
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<td>Local government</td>
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<td>Oil &amp; Gas</td>
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<td>Consumer Services</td>
<td>Technology</td>
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<td>Health Care</td>
<td>Telecom</td>
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<td>Industrials</td>
<td>Utilities</td>
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</tbody>
</table>

**Geographical Indices:** Asia, EEMEA, LatAm / Country Indices

**Maturity and Rating Indices:** 1-3, 3-5, 5-7, 7-10, 1-5, 5-10, 10-15, 15+, 1-10, 10+

**Rating Indices:** AAA, AA, A, BBB, BB, B, CCC, CC, C

### Inclusion criteria

**Bond types**

**Eligible:** Fixed coupon bonds, zero coupon bonds, callable and putable bonds, amortizing bonds and sinking funds with fixed sinking schedules, step-ups and event-driven bonds such as rating-driven or registration-driven bonds, dated and undated fixed-to-floater hybrid bank/insurance capital bonds.

**Excluded:** FRNs, 144As and private placements, retail bonds, inflation- and other index-linked bonds, structured notes, collateralized bonds, covered bonds, Brady bonds, catastrophe bonds, PIKs, convertibles, bonds cum- or ex-warrant, dated and undated fixed-to-floater non-hybrid bank/insurance capital bonds.

**Issuer domicile**

Countries/territories classified as emerging markets according to the Markit Global Economic Development Classification Methodology

**Issuer type**

Corporate and quasi-sovereign debt

**Minimum original time to maturity**

18 months

**Amount outstanding**

$250 million

**Rating**

All bonds require a rating. Ratings from Fitch Ratings, Moody's Investor Service and Standard & Poor's Rating Services are considered. If more than one agency provides a rating, the average rating is attached to the bond. Bonds in default are not eligible for the indices.

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For more information on Markit indices, including access to index constituent data or to license any index for use as the basis of a financial product, please contact us at iboxx@markit.com, visit our website at markit.com/indices or call one of our regional offices:

- **London** +44 20 7260 2000
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- **Tokyo** +81 3 6402 0130
- **Singapore** +65 6922 4200
- **Frankfurt** +49 69 299 868 140
- **Amsterdam** +31 20 502 5800

markit.com
Markit iBoxx USD Emerging Markets Corporates Index

Index details

Pricing sources
The bonds are priced using multi-source pricing in accordance with methodology available on www.markit.com/indices.

Calculation frequency
Daily after 4:00 pm EST/EDT

Rebalancing

Base date
December 31, 2011

History date
December 31, 2005

Weighting
Market capitalisation

Top 10 issuers

<table>
<thead>
<tr>
<th>Issuer</th>
<th>Issuer</th>
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<tr>
<td>Petrobras</td>
<td>Export-Import Bank Of Korea</td>
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<tr>
<td>Petroleos Mexicanos</td>
<td>Vale Overseas Limited</td>
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<tr>
<td>Petroleos De Venezuela</td>
<td>Sberbank of Russia</td>
</tr>
<tr>
<td>Gazprom</td>
<td>KazMunaiGas National Company</td>
</tr>
<tr>
<td>America Movil</td>
<td>Banco do Brasil SA</td>
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Pricing
Markit iBoxx indices multi-source pricing and rigorous data checks provide the clearest view of the market.

Raw data points

Validating, verifying and parsing

Publication

Construction

Research & design

Index rules
Market research documentation
Index calculation methodology
Data procurement
Prototyping and testing
Project management

Index development and administration

Manage rebalancing process
Index research and previews
Custom index development
Daily control of constituent lists
Client services
Reference database control

Daily price data collection
Quality reporting and control
Index and analytics calculation
Challenge process

Distribution

Index and data publication
Feeds to vendors
Vendor management

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