The Markit iBoxx USD Liquid High Yield 0-5 Index is designed to reflect the performance of USD denominated short duration high yield corporate debt.

The index offers exposure to liquid high yield corporate bonds maturing between 0 and 5 years.

The index is rebalanced on a monthly basis and only bonds with a minimum face value of $350 million per bond are included in the index. The index is weighted by market value, with a cap on each issuer of 3%.

Inclusion criteria

<table>
<thead>
<tr>
<th>Bond types</th>
<th>Eligible: Fixed coupon bonds, step-up bonds with coupons schedules known at issuance (or as functions of the issuer's rating), sinking funds and amortising bonds, medium term notes, Rule 144A offerings, callable and putable bonds.</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Excluded: Preferred shares, convertible bonds, bonds with other equity features attached (such as options/warrants), perpetual bonds, floating rate notes, pay-in-kind bonds (during the pay-in-kind period), zero coupon bonds, zero step-ups (GAINS) and Reg S offerings.</td>
</tr>
<tr>
<td>Issuer domicile</td>
<td>Bonds from countries classified as developed markets based on the Markit Global Economic Development Classification are eligible for the index.</td>
</tr>
<tr>
<td>Issuer type</td>
<td>Corporate debt only. Debt issued by governments, sovereigns, quasi-sovereigns and government-backed or guaranteed entities are not eligible.</td>
</tr>
<tr>
<td>Minimum time to maturity</td>
<td>6 months for new bonds, zero for existing index constituents</td>
</tr>
<tr>
<td>Time to maturity at issuance</td>
<td>At least 1 year and maximum of 15 years as of bonds issuance date</td>
</tr>
<tr>
<td>Rating</td>
<td>All bonds need average a sub-investment grade rating. Ratings from Fitch Ratings, Moody’s Investor Service and Standard &amp; Poor’s Rating Services are considered. The average of the ratings from those credit agencies determines the bond rating.</td>
</tr>
<tr>
<td>Amount outstanding</td>
<td>$350 million</td>
</tr>
<tr>
<td>Issuer cap</td>
<td>3%</td>
</tr>
<tr>
<td>Lockout period</td>
<td>3 months</td>
</tr>
<tr>
<td>Minimum run</td>
<td>6 months</td>
</tr>
</tbody>
</table>

For more information on Markit indices, including access to index constituent data or to license any index for use as the basis of a financial product, please contact us at iboxx@markit.com, visit our website at markit.com/indices or call one of our regional offices:

- London: +44 20 7260 2000
- New York: +1 917 441 6658
- Dallas: +1 972 560 4420
- Sydney: +61 2 8076 1100
- Tokyo: +81 3 6402 0130
- Singapore: +65 6922 4200
- Frankfurt: +49 69 299 868 140
- Amsterdam: +31 20 502 5800
Markit iBoxx USD Liquid Investment Grade 0-5 Index

Index details

<table>
<thead>
<tr>
<th>Pricing sources</th>
<th>Bonds are priced using multi-source pricing in accordance with the methodology available on <a href="http://www.markit.com/indices">www.markit.com/indices</a>.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Calculation frequency</td>
<td>Daily after 4:00pm GMT</td>
</tr>
<tr>
<td>Rebalancing</td>
<td>Monthly in accordance with rules available on <a href="http://www.markit.com/indices">www.markit.com/indices</a></td>
</tr>
<tr>
<td>Base date</td>
<td>April 30th 2010</td>
</tr>
<tr>
<td>Bond weighting</td>
<td>Market capitalisation</td>
</tr>
</tbody>
</table>

Construction

Markit iBoxx Indices multi-dealer pricing contributions and rigorous data checks provide the clearest view of the market.

Raw data points

Validating, verifying and parsing

Publication

Internet

Vendors

Index calculation

FTP

Construction

Research & design

Index rules

Market research documentation

Index calculation methodology

Data procurement

Prototyping and testing

Project management

Index development and administration

Manage rebalancing process

Index research and previews

Custom index development

Daily control of constituent lists

Client services

Reference database control

Receive daily price data

Price cleaning and control

Price consolidation

Quality reporting and control

Index and analytics calculation

Challenge process

Distribution

Index and data publication

Feeds to vendors

Vendor management