



**Margin Xchange™**  
Allen & Overy | IHS Markit | SmartDX™

## Margin Xchange™

### A single platform to transform Initial Margin negotiations

Built in partnership with Allen & Overy, SmartDX, and IHS Markit, Margin Xchange™ is an online platform built to reduce the time, effort and cost of negotiating and repapering derivatives contracts for Initial Margin (IM).

Margin Xchange™ is designed to help firms manage the large volume of new negotiations and agreements required to comply with phases 4 and 5 of the Initial Margin regulations. The platform connects banks, investment firms and custodians via a single interface throughout the re-papering process. Margin Xchange™ facilitates negotiations of fully customized CSAs, custodial agreements, and eligible collateral schedules.

Built on Counterparty Manager by IHS Markit, Margin Xchange™ has proven workflow tools for entity reconciliation, document generation, negotiation, execution and case management and stores every aspect of draft and final documents as data. The platform captures a full audit trail of all negotiation points, internal escalations and approvals, and electronic signatures.

Margin Xchange™ allows you to represent your negotiations as data points. All data elements are available via an API and can automatically feed into collateral and risk systems to reduce rekeying errors and increase productivity. The platform enables maintenance of contracts in a digital, searchable format to manage future risk events and control the document amendment process.

#### Built on Counterparty Manager

Direct access to the Counterparty Manager community, including thousands of investment firms, corporates, and banks, with over 40,000 active users

#### Reduced cost

Legal costs reduced by up to 70-80% compared to standard negotiations

#### Fully supported

On-line support from IHS Markit's Counterparty Manager help desk, experienced in operations workflow

#### Complete data output

Data export of all commercial terms directly to collateral management systems, custodians, and other downstream systems

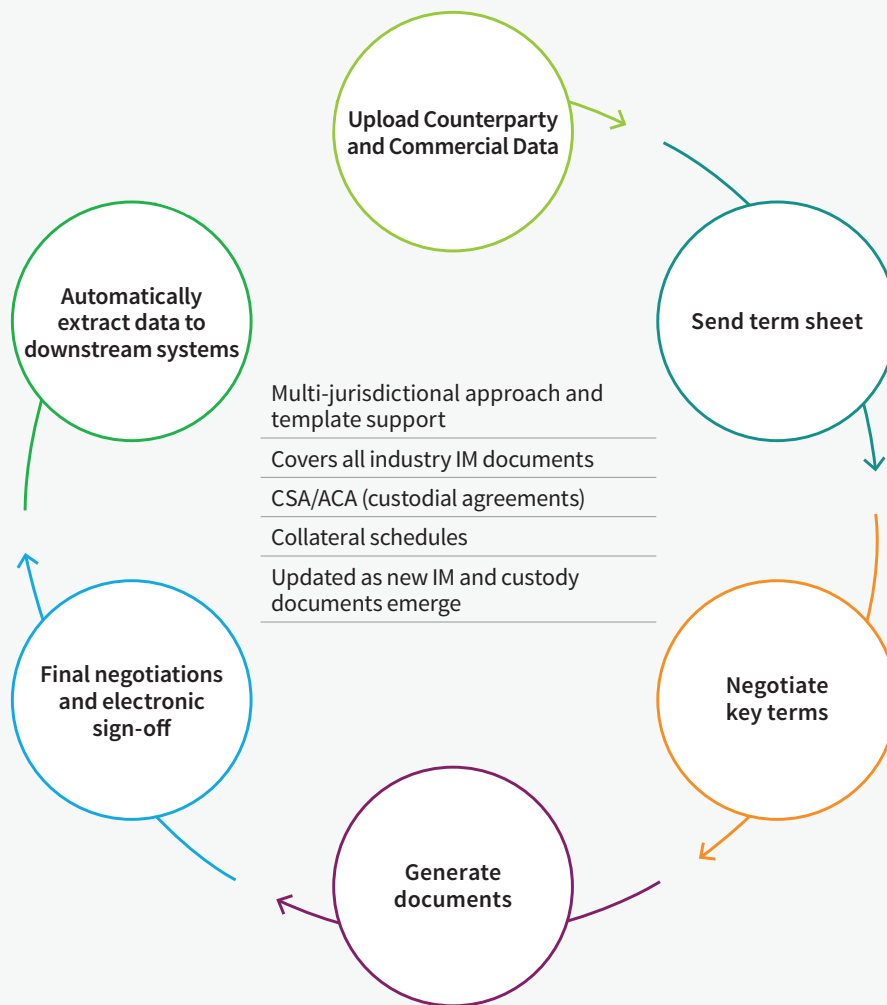
#### Established technology

Counterparty Manager and data transfer APIs are established and already used by hundreds of banks, meeting all information security and inherent risk requirements

## Margin Xchange™ platform features:

- Rapid on-boarding capability through bulk upload of all counterparty data and commercial elections
- On-boarding support for reconciliation of entity data
- Negotiation of term sheets and key commercial elections
- Automatic generation of customized documents with the ability to clone documents for use across multiple negotiations and counterparties
- Agree eligible collateral schedules and capture each election as a data point
- Quality control and permissions, while capturing all comments, amendments and internal escalations for a full audit trail
- Integrated Case Management dashboard, providing at-a-glance updates of negotiation progress, including escalation points and bottlenecks
- Flexible design suitable for multi-manager and umbrella fund structures
- Supports off-platform negotiations with round-tripping of documents ensuring no loss of data

### Lifecycle of Initial Margin negotiations with Margin Xchange



## More information on IHS Markit products and services

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