

# Markit Counterparty Manager: Request for Amendment

Providing an automated solution for the buyside to initiate a request for amendment (RFA) letter to sellside relationships

Markit Counterparty Manager offers a tool to initiate an amendment letter to add and remove legal entities to an existing ISDA master agreement. The RFA tool maintains a master list of legal entities and their related credit support annexes and execution agreements.

The current process to initiate amendments relies on postal mail or email. Letters are generated manually and there is no way to centrally track the status of an amendment request. Reconciliation between the buyside and sellside is complicated without a golden source to track amendments to existing ISDA master agreements, credit support annexes and execution agreements.

Markit Counterparty Manager provides a central portal to generate amendment letters and documents to help reduce onboarding times.

The automated service enables the buyside to control the legal process, have full visibility of document status and process letters in bulk. The Counterparty Manager system will maintain a master list of buyside legal entities that have been added or removed from an ISDA master agreement, as well as credit support annexes and execution agreements, simplifying the reconciliation process.

# Centralised

Provides a portal to manage the amendment process and maintain a master list of legal entities updated in real time which facilitates account onboarding

## **Secure**

Offers a secure electronic signature process in accordance with industry and jurisdictional standards and maintains a secure archive of amendment letters

#### Transparency

Integrated dashboard allows users to view the status of each amendment letter and account onboarding requests

#### **Efficient**

Ability to initiate multiple amendments for all of your trading counterparties at once

#### Customer list

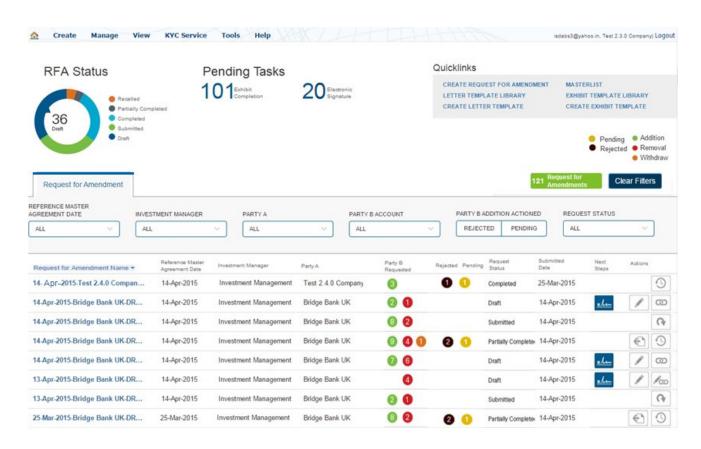
Broker dealers
Fund administrators / custodians
Hedge funds
Institutional asset managers

## More information

For more information on the products and services from Markit, please contact us at **sales@markit.com** or call one of our regional offices:

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## Document types supported

# Current document types supported

- ISDA Master Agreement
- Credit Support Annex (CSA)
- Execution Agreement
   (associated to the ISDA amendment)

## Planned development (2015-2016)

- Master Securities Forward Transaction Agreement (MSFTA)
- Futures and Options Agreements
- Credit Derivative Execution Agreements (CDEA) separate from the ISDA amendment
- Repo Agreements (MRA/GMRA)
- Account Control Agreements (ACA)
- Master Confirmation Agreements (MCA)