

# **Pricing Data - CDS**

### Independent pricing, liquidity metrics, and enhanced sectors of CDS single names, indices, tranches and options.

We provide independent pricing of CDS single names, indices, tranches and options to support price discovery, risk management, compliance, research and valuations.

Our CDS pricing service is driven by contributed CDS data from market makers' official books of record, live quotes and clearing submissions and results. All data is processed using rigorous automated cleaning tests in all our services to ensure data quality.

End of day: Daily CDS single name composites for over 2,200 entities as well as index and tranche level data for on-the-run and off-the run indices.

Sameday: Six daily snapshots for Single Name via reports for Japan, Asia, Europe, London, New York and midday London, and 12 daily snapshots for indices to support timely valuations.

Intraday: Streaming CDS pricing, enabling customers to monitor CDS prices and price movements throughout the day on observable data.

**Settlement prices:** Access to daily CDS settlement prices for CDS single names and indices cleared via the major global clearinghouses.

Liquidity and Sensitivities: Metrics include bid/offer spreads, the number of quotes per day and quoting sources, DTCC notional volumes and number of contracts, and a calculated liquidity score.

Enhanced CDS Sectors: Aggregated view of CDS spreads across 11 tenors, with recoveries broken down into 7 regions, 7 rating levels, and 11 sectors

#### Full term structure

Prices for the full term structure provided, from zero month to 30 years with recoveries, where available.

### Timeliness

Pricing updates available on a streaming Detailed information provided around basis, as intraday snapshots and end-ofday basis.

### Observed prices

Prices are sourced directly from contributing institutions

#### History

Detailed pricing history since 2001 for Single Name and since inception for indices

### Transparency

pricing inputs and methodology and direct access to pricing evaluators

### Data integrity

Fuelled by CDS data from market makers' official books of record, live quotes and clearing submissions.

KEY STATS

2,400 entity tiers

### 9,000

curves

### 1.9 million+

daily quotes

## 600+

clients

CUSTOMERS

### **Banks**

**Insurance companies Mutual funds Hedge funds Regulators Corporates Academics** 



### CDS single-name data



- 1. Select Intraday, Sameday or EOD to view prices and chart
- 2. View sector liquidity metrics
- 3. Chart comparative liquidity metrics

### **CDS Index Data**

Traxx Europe								Oravian Bentlyty
Index Constituents (These Tensor Server 27 in new 1011) Servers to hadre conversely						0	7 10 H	Out
Date 2 a face 2 a finding strate of Facilian Dates of								
CHER Rolling Denies 27 / P	Sprind .		17.0	-			2.4	<ul> <li>1842 - Wettheward "off" Performed B Instantial Process (NOO Assess?)</li> </ul>
	Press la mai		14.47				20.0	
	minutes, design	6 m		10.000			181	
			4	14000			21.0	
10.47				11.00			TR	
102.88				mail of			discover.	
Hudr -	- Twing:	Billioney Rel	Prinetovic hg	Contents	Permittent	3	echi des	19, 19, 19, 19, 19, 19, 19, 19, 19, 19,
0004	81	86 DE / TV 26	001/4.5PL	4.95	15.17.48	<u> </u>	1000	2
the second s	10	HB (1) (40) (2 <sup>1</sup>	10011076	8.00	1275.00	111	10	
Cathology IV	88	30.01+46.16		010	01-15-20	4114		T
Colorador Colorador	11	80 74 (98 19	100.000	0.00	121214	10.00	E . 4	
can habe hiv	61	8176/8578	5.16 (\$30%)	6100	102528	80.12	+ t - 1	- 10 (P - V - 10
farie HE	84	10.001-00.02	64713-0894	6100	19.25-01	10.46	1.4	
10726	44	10.771-00177	129-(14/6)	0.00	101027	10.00	4.11	Varve Chart Elitate Estate Series (2) Verset 12
Charles Build Class	87.	<0 th - ++ #0	8.10 (C. 1996)	Q191	12:24:10	11.00	100	and the second se
BRUNDON BRIDNIN SCORT HER IDON	81	1041-024	120-1204	0.00	1628-01	118-28	F.C.	<ul> <li>(785/6-2616) - Factorisa (89822) 7</li> </ul>
nation+a	RU.	an al relati	1.14 (0.17%)	814	10.0147	10.00	100	+ ITRATUBANE+; INTRINCIBLE (DREED)11
Loter Points	81	36.521.50.57	1.08.00 1070	g-101	1214.28	47.87		
JUN TLO	87	81 31 187 30	84112952	0.90	12,29,81	48.08	1.1	
dia .	81	4121-4820	18.27%	4791	11.0.1	10.08	- 1.V	
az ph/test.est:	84 L	6124142.14	1.04-12.0740-0	6.44	49-12.20	38.7%	- NO -	
ALEC BEBRI VECULA ANDRIGAMA SCICED-O AND	81.	81(0)(0)(0)	1000000	(2)	10.06 M		F . 1	×
HIGS SINNED BR LA	Br .	01 21 ( M. 21	CBC DRYNL	0.00	1226.44	1140	10.5	
NACTOR BROW AT	PC	38.51/0010	page (press)	£101	13-5.54	44.71	1	
NT 18	40.	28.01191.02	21122004	6.00	8828.78	2947	1.	
New Hole geochichel	B7	型用:對格	2.841-1.57%	Q101	10.24.20	38.82	- C	· · · · · · · · · · · · · · · · · · ·
entered before the test of the constant of	17	#130144.30	0.04110.1016-0	0.00	0.4.8	42.84	8. L	
elements Wilk Do Hiles	11	IR AVY AT 25	8.01(0)#f%(-	p.10	TD-17 AD	38.28	- US -	
W FARMER	10	80 11150 18	8 11 (D) (MAL)	\$191	11/11/14	11.41	1	Carly press planet to top lorsey 21 stream by
01/0488	61		139-18-10	0.00	43-07-27	19.28	1	Anterlander in Arte JF in Factor mann in \$10 \$10
ARLS.	\$1.	\$21198.05	2.5811.0.1280	@100	13.13.28	24.09	-17	W
INTER-AMERICAE TOGOCO #10	80 L	4140-5640	1.26.01070-0	894	15,16,28	1148		Barban minterint E statutor
enter representation of the patient whether the registry	41	Au (11,102.76)	114.0.0%	0.00	101044	44.80	- E C	terminetroniste unter de la company
of Stars		40.01146.00	2.25.82791	\$100	12:12:18	10.0	1.	chandlad approximity approximity
CAPTORNA GAENDARY VA	84	46.01147.88	10110100	6/44	19/2114	+1.28	1.1	13mm 20.00 00.00
ande	W.	10.101107-05	10.0014-0416-	4.00	12/0.08	1417	1/ .	Country 1% 18

- 1. View index constituent breakout
- 2. Access liquidity scores for CDS index constituents
- 3. View the RED index code
- 4. See the modeled spread of the index
- 5. Toggle between frequencies (Intraday, End of day, etc.)

### More information on IHS Markit products and services

London	+44 20 7260 2000
New York	+1 212 931 4900
Amsterdam	+31 20 50 25 800
Boulder	+1 303 417 9999

 Dallas
 +1 972 560 4420

 Frankfurt
 +49 69 299 868 100

 Hong Kong
 +852 3726 7000

 Tokyo
 +81 3 6262 1700

Toronto Singapore Sydney +1 416 777 4485 +65 6922 4200 +61 2 8076 1100

#### sales@ihsmarkit.com