



MarkitSERV for Clearing

Real-time, independent connectivity to multiple clearinghouses for rates, credit, FX and equity OTC derivatives

MarkitSERV provides a single platform for the submission, monitoring and reporting of cleared and non-cleared, STP and non-STP transactions, across multiple asset classes.

The Dodd-Frank Act, EMIR and evolving global regulations aimed at reducing risk and increasing transparency in OTC derivatives trading has led to multiple central counterparties (CCPs) offering clearing support to industry participants. For the buy-side, supporting new clearing workflows means managing multiple distinct affirmation workflows, monitoring unique and changing sets of eligible products and maintaining connectivity to a variety of processing technologies.

MarkitSERV's comprehensive OTC clearing solution links buy-side firms with executing brokers, clearing members and CCPs for efficient, end-to-end trade processing from execution to clearing.

MarkitSERV is connected to all major clearinghouses supporting OTC derivatives. By submitting trades to MarkitSERV, buy-side participants can greatly reduce the cost and effort required to maintain direct relationships with multiple CCPs.

Furthermore, participants are insulated from managing future changes to connectivity, eligible products and associated workflows because we continuously update our API connections to clearinghouses. Our independent, agnostic platform enables buy-side participants to clear all OTC derivative asset classes with multiple clearinghouses and to benefit from Alpha USI generation and cross-jurisdictional regulatory reporting. As such, MarkitSERV ensures that buy-side firms are prepared for global regulatory change.

Cost efficiency

Clearing connectivity is free to buy-side participants. Efficient access to multiple CCPs and clearing members offer further cost control and limits management requirements.

Risk mitigation

In addition to efficient, real-time access to regulatory clearing and reporting destinations, optional services include real-time notification of "out trades" and screen-based intraday MIS dashboards.

Supporting fund administrators

Specific fund administrators services include multi-client reporting tools and consolidated third-party views.

Broadest reach

MarkitSERV is connected to more than a dozen clearinghouses, providing a single platform for processing trades in multiple OTC asset classes.

5,000,000+

trades processed for clearing

SINCE MANDATORY CLEARING
IN MARCH 2013

600,000+

trades processed for clearing

480+

buy-side setup for clearing

350+

firms submitted trades
for clearing

CUSTOMERS

Fund administrators

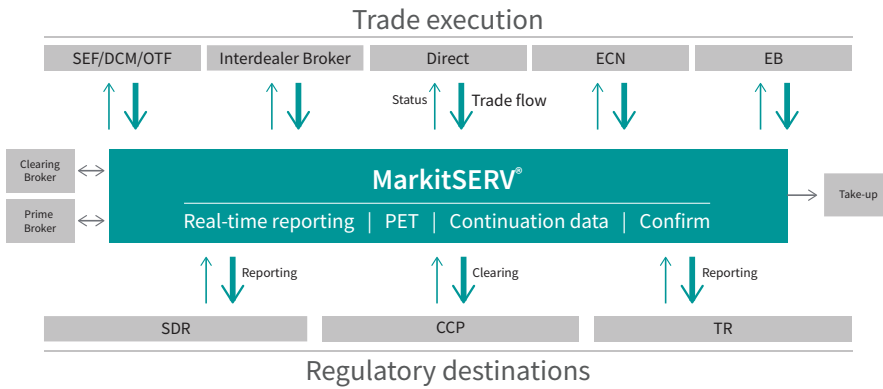
**Hedge funds and
pension funds**

**Insurance
companies**

**Dealers and
interdealer brokers**

**Swap Execution
Facilities (SEFs)**

Regulatory processing workflow

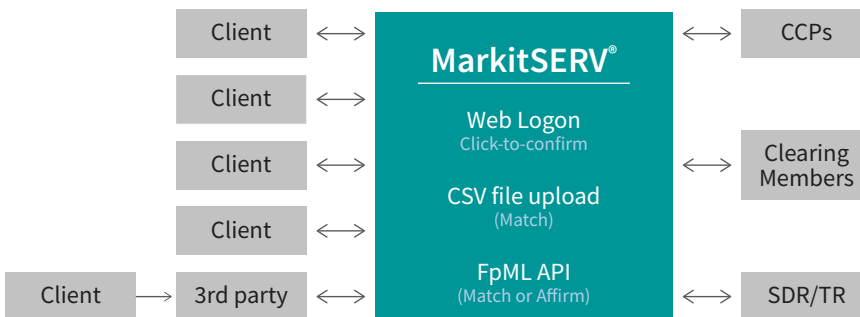


Real-time public price reporting	Regulator mandated public reporting	Regulatory portal
Real-time public price dissemination	Support for all mandated regulatory reporting	Direct electronic access by regulators
Delayed publication of block trades		Data security/permissioning model
Connectivity to third-party vendors		

MarkitSERV functionality

- Confirmation, clearing and other workflow functionality
- Low-latency TR/SDR feed
- DF compliant field enrichment
- Generic templates for trades not confirmed electronically
- Allocation, netting and compression reporting
- Static data generation and mapping tables
- Integration of International Standards Codes
- Rules (price forming, non-standard, RP determination and regulatory reporting type)
- USI generation (where applicable)
- Status reporting and static data pass-backs to users (USI, UPI and UCI)
- Pre-trade permissioning and eligibility checks

MarkitSERV connectivity options



More information on IHS Markit products and services

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