MarkitSERV for Clearing

Real-time, independent connectivity to multiple clearinghouses for rates, credit, FX and equity OTC derivatives

MarkitSERV provides a single platform for the submission, monitoring and reporting of cleared and non-cleared, STP and non-STP transactions, across multiple asset classes.

The Dodd-Frank Act, EMIR and evolving global regulations aimed at reducing risk and increasing transparency in OTC derivatives trading has led to multiple central counterparties (CCPs) offering clearing support to industry participants. For the buy-side, supporting new clearing workflows means managing multiple distinct affirmation workflows, monitoring unique and changing sets of eligible products and maintaining connectivity to a variety of processing technologies.

MarkitSERV's comprehensive OTC clearing solution links buy-side firms with executing brokers, clearing members and CCPs for efficient, end-to-end trade processing from execution to clearing.

MarkitSERV is connected to all major clearinghouses supporting OTC derivatives. By submitting trades to MarkitSERV, buy-side participants can greatly reduce the cost and effort required to maintain direct relationships with multiple CCPs.

Furthermore, participants are insulated from managing future changes to connectivity, eligible products and associated workflows because we continuously update our API connections to clearinghouses. Our independent, agnostic platform enables buy-side participants to clear all OTC derivative asset classes with multiple clearinghouses and to benefit from Alpha USI® generation and cross-jurisdictional regulatory reporting. As such, MarkitSERV ensures that buy-side firms are prepared for global regulatory change.

Cost efficiency
Clearing connectivity is free to buy-side participants. Efficient access to multiple CCPs and clearing members offer further cost control and limits management requirements.

Risk mitigation
In addition to efficient, real-time access to regulatory clearing and reporting destinations, optional services include real-time notification of “out trades” and screen-based intraday MIS dashboards.

Supporting fund administrators
Specific fund administrators services include multi-client reporting tools and consolidated third-party views.

Broadest reach
MarkitSERV is connected to more than a dozen clearinghouses, providing a single platform for processing trades in multiple OTC asset classes.
Regulatory processing workflow

MarkitSERV functionality
- Confirmation, clearing and other workflow functionality
- Low-latency TR/SDR feed
- DF compliant field enrichment
- Generic templates for trades not confirmed electronically
- Allocation, netting and compression reporting
- Static data generation and mapping tables
- Integration of International Standards Codes
- Rules (price forming, non-standard, RP determination and regulatory reporting type)
- USI generation (where applicable)
- Status reporting and static data pass-backs to users (USI, UPI and UCI)
- Pre-trade permissioning and eligibility checks

MarkitSERV connectivity options

More information on IHS Markit products and services

London  +44 20 7260 2000  
New York  +1 212 931 4900  
Amsterdam  +31 20 50 25 800  
Boulder  +1 303 417 9999  
Dallas  +1 972 560 4420  
Frankfurt  +49 69 299 868 100  
Hong Kong  +852 3726 7000  
Tokyo  +81 3 6402 0130  
Toronto  +1 416 777 4485  
Singapore  +65 6922 4200  
Sydney  +61 2 8076 1100  

sales@ihsmarkit.com