markit®

Pricing Data

Pricing across bonds, CDS and loans, as well as equity volatility data and securities lending data for stocks and bonds

Complete transparency, with detailed information relating to methodology and inputs

Data quality fueled by pricing inputs from industry practitioners and observable sources, with rigorous cleaning processes applied

Access to global pricing analysts for fully documented and timely price challenges markit

Markit provides high quality, independent pricing data to drive informed decisions around trading, valuations and risk management.

Our data delivers insight, reliability and transparency to help customers navigate evolving business requirements and increasing scrutiny on valuations resulting from regulations such as UCITS, US “40 Act”, MiFID, FASB ASC Topic 820, Solvency II and Basel.

Price discovery

We offer deep coverage across instrument types, including the most illiquid securities. Our pricing data and liquidity metrics enable customers to monitor market activity and investor sentiment to support research, trade idea generation, strategy development, mark-to-market profit and loss and NAV and iNAV calculation.

Price verification

By validating internal valuations and broker quotes against our independent data, customers can meet validation requirements outlined in rules such as AIFMD. Detailed information on inputs and methodologies, along with our liquidity metrics and price challenge process, helps customers meet stringent disclosure requirements, including Topic 820 and IFRS 13 fair value hierarchy levels, to satisfy internal and external audits.

Risk management

The quality of our data supports more accurate credit risk and volatility calculations. We provide complete transparency, as well as value-add data such as CDS sensitivity metrics. Our data helps customers meet stress testing requirements, such as for Form PF reporting, as well as regulatory mandates requiring disclosure of how firms perceive, measure and manage risk.

Our robust coverage includes fixed income pricing, equity volatility data and securities lending information.

We provide detailed information on our inputs and methodology as well as value-add data, such as liquidity metrics reflecting the depth and breadth of the market, to deliver unique insight into market activity and investor sentiment.

CDS

Historical coverage dating back to 2001

2,800
entity tiers

1.9 million+
daily price quotes

10,500
curves

Loans

Historical coverage dating back to 2001

6,400+
loans priced daily

300,000+
quotes parsed daily

Securities finance

Historical coverage dating back to 2002

3 million
daily position updates

$14 trillion
lendable supply

$2 trillion
daily on loan balance

30,000
equities

120,000
government and corporate bonds

Bonds

Historical coverage dating back to 2001

83,500
corporate and sovereign bonds priced

1.24 million
US securitised products priced, including non-agency RMBS, agency CMO, consumer ABS, CMBS and CLO

9,000
European ABS priced daily

1.1 million
municipal bonds priced

80,000+
fair value estimates for bonds

Equities

Historical coverage dating back to 2009

300+
single stocks covered by volatility service

50+
equity indices covered by volatility service

40,000+
fair value estimates for stocks

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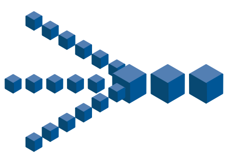
The strength of our pricing sources and sophisticated methodologies underpin the accuracy of our pricing data, delivered with full transparency and dedicated customer support.

Fuel

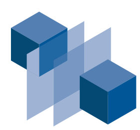


Fuelling our valuations are observable prices sourced directly from leading industry practitioners, as well as data captured by our realtime parsing technology and from sources such as MSRB and FINRA.

Pricing engine

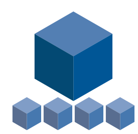
Pricing methodologies mirror widely accepted buyside and sellside techniques. Models are specific to each instrument type and the amount of observable data available. Models and methodologies are made available to customers and their auditors.

Delivery



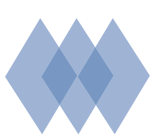
Flexible delivery is provided via multiple channels, including SFTP, the web or integration into internal or third-party platforms.

Challenge



Immediate and direct access to the valuations team provides fully documented, auditable price challenges and support for questions regarding our methodology. Rapid response to challenges help satisfy crucial sameday pricing requirements.

Quality control



Rules-based cleaning algorithms are applied to inputs to remove stale data and anomalies. Audits by our experienced valuations team help ensure customers receive trusted and reliable pricing data.

2.3m+ bonds priced daily

10,500 CDS curves

6,400+ loan facilities priced daily

$14tn+ lendable inventory in our securities finance dataset

These numbers are changing as you read this.

Related products

Markit Indices

Markit provides global indices covering equities, fixed income and economics. We leverage Markit Pricing Data in the calculation of our index levels.

Markit Enterprise Data Management

Markit EDM acts as a central hub to manage the acquisition, validation, storage and distribution of data in a consistent, fully-audited environment.

Markit Reference Data

Markit Reference Data supports the credit derivative, bond, syndicated loan and legal entity data needs of the financial markets. Our data facilitates trading, settlement, risk management and back office functions.

Markit Portfolio Valuations

Markit Portfolio Valuations is an independent, validated, fully hosted service providing post trade valuation and risk analysis.

Recognition

About Markit

Markit is a leading, global financial information services company with over 3,000 employees.

The company provides independent data, valuations and trade processing across all asset classes in order to enhance transparency, reduce risk and improve operational efficiency.

Its client base includes the most significant institutional participants in the financial marketplace.

More Information

For more information on the products and services from Markit, please contact us at **sales@markit.com** or call one of our regional offices:

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