Pricing across bonds, CDS and loans, as well as equity volatility data and securities lending data for stocks and bonds

Complete transparency, with detailed information relating to methodology and inputs

Data quality fueled by pricing inputs from industry practitioners and observable sources, with rigorous cleaning processes applied

Access to global pricing analysts for fully documented and timely price challenges
Markit provides high quality, independent pricing data to drive informed decisions around trading, valuations and risk management.

Our data delivers insight, reliability and transparency to help customers navigate evolving business requirements and increasing scrutiny on valuations resulting from regulations such as UCITS, US “40 Act”, MiFID, FASB ASC Topic 820, Solvency II and Basel.

**Price discovery**
We offer deep coverage across instrument types, including the most illiquid securities. Our pricing data and liquidity metrics enable customers to monitor market activity and investor sentiment to support research, trade idea generation, strategy development, mark-to-market profit and loss and NAV and iNAV calculation.

**Price verification**
By validating internal valuations and broker quotes against our independent data, customers can meet validation requirements outlined in rules such as AIFMD. Detailed information on inputs and methodologies, along with our liquidity metrics and price challenge process, helps customers meet stringent disclosure requirements, including Topic 820 and IFRS 13 fair value hierarchy levels, to satisfy internal and external audits.

**Risk management**
The quality of our data supports more accurate credit risk and volatility calculations. We provide complete transparency, as well as value-add data such as CDS sensitivity metrics. Our data helps customers meet stress testing requirements, such as for Form PF reporting, as well as regulatory mandates requiring disclosure of how firms perceive, measure and manage risk.
Our robust coverage includes fixed income pricing, equity volatility data and securities lending information.

We provide detailed information on our inputs and methodology as well as value-add data, such as liquidity metrics reflecting the depth and breadth of the market, to deliver unique insight into market activity and investor sentiment.

<table>
<thead>
<tr>
<th>Coverage Type</th>
<th>Historical Coverage</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>CDS</strong></td>
<td>dating back to 2001</td>
<td>2,800 entity tiers, 1.9 million+ daily price quotes, 10,500 curves</td>
</tr>
<tr>
<td><strong>Bonds</strong></td>
<td>dating back to 2001</td>
<td>83,500 corporate and sovereign bonds priced, 1.24 million US securitised products priced, including non-agency RMBS, agency CMO, consumer ABS, CMBS and CLO, 9,000 European ABS priced daily, 1.1 million municipal bonds priced, 80,000+ fair value estimates for bonds</td>
</tr>
<tr>
<td><strong>Loans</strong></td>
<td>dating back to 2001</td>
<td>6,400+ loans priced daily, 300,000+ quotes parsed daily</td>
</tr>
<tr>
<td><strong>Securities finance</strong></td>
<td>dating back to 2002</td>
<td>3 million daily position updates, $14 trillion lendable supply, $2 trillion daily on loan balance, 30,000 equities, 120,000 government and corporate bonds</td>
</tr>
<tr>
<td><strong>Equities</strong></td>
<td>dating back to 2009</td>
<td>300+ single stocks covered by volatility service, 50+ equity indices covered by volatility service, 40,000+ fair value estimates for stocks</td>
</tr>
</tbody>
</table>
The strength of our pricing sources and sophisticated methodologies underpin the accuracy of our pricing data, delivered with full transparency and dedicated customer support.

**Fuel**

Fuelling our valuations are observable prices sourced directly from leading industry practitioners, as well as data captured by our realtime parsing technology and from sources such as MSRB and FINRA.

**Pricing engine**

Pricing methodologies mirror widely accepted buyside and sellside techniques. Models are specific to each instrument type and the amount of observable data available. Models and methodologies are made available to customers and their auditors.

**Delivery**

Flexible delivery is provided via multiple channels, including SFTP, the web or integration into internal or third-party platforms.

**Challenge**

Immediate and direct access to the valuations team provides fully documented, auditable price challenges and support for questions regarding our methodology. Rapid response to challenges help satisfy crucial sameday pricing requirements.

**Quality control**

Rules-based cleaning algorithms are applied to inputs to remove stale data and anomalies. Audits by our experienced valuations team help ensure customers receive trusted and reliable pricing data.
2.3m+ bonds priced daily

10,500 CDS curves

6,400+ loan facilities priced daily

$14tn+ lendable inventory in our securities finance dataset

These numbers are changing as you read this.
Related products

**Markit Indices**
Markit provides global indices covering equities, fixed income and economics. We leverage Markit Pricing Data in the calculation of our index levels.

**Markit Reference Data**
Markit Reference Data supports the credit derivative, bond, syndicated loan and legal entity data needs of the financial markets. Our data facilitates trading, settlement, risk management and back office functions.

**Markit Enterprise Data Management**
Markit EDM acts as a central hub to manage the acquisition, validation, storage and distribution of data in a consistent, fully-audited environment.

**Markit Portfolio Valuations**
Markit Portfolio Valuations is an independent, validated, fully hosted service providing post trade valuation and risk analysis.

Recognition

About Markit

Markit is a leading global provider of financial information services. We provide products that enhance transparency, reduce risk and improve operational efficiency.

Our customers include banks, hedge funds, asset managers, central banks, regulators, auditors, fund administrators and insurance companies. Founded in 2003, we employ over 4,000 people in 11 countries. Markit shares are listed on Nasdaq under the symbol MRKT.

For more information, please see [markit.com](http://markit.com)

More Information

For more information on the products and services from Markit, please contact us at [sales@markit.com](mailto:sales@markit.com) or call one of our regional offices:

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- **Boulder** +1 303 417 9999
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markit mines data, pools intelligence, surfaces information, enables transparency, builds platforms, provides access, extends networks, & transforms business.